REVISED

STATEMENT OF PURPOSE

RS32365 / H0226

The changes in this bill provide additional monies from the Idaho Mine License Tax for the use in the Abandoned Mine Land Fund and provides for voluntary contributions to the Abandoned Mine Land Fund. Voluntary contributions from mining companies can be considered as part of the required environmental or natural resource requirements for new or expanded mining operations. The bill also specifies what percentage of funds must be spent on direct reclamation activities. The bill requires the Idaho Department of Lands to prioritize abandoned mine sites as to actions needed, to provide an annual report of how funds were expended (by eligible site) and actual progress made (by eligible site). Finally, the bill creates an advisory committee to provide guidance to the department of Lands on priorities of eligible sites for reclamation and planned reclamation actions.

FISCAL NOTE

The mine license tax is a production tax and therefore fluctuates with commodity prices. 16% of the total collections will be moved from the general fund to the dedicated Abandoned Mine Lands Fund. For the purposes of this act, an average of the past five years collections was used and there will be an estimated \$15,600 ongoing impact on the general fund.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).