

STATEMENT OF PURPOSE

RS32362 / H0227

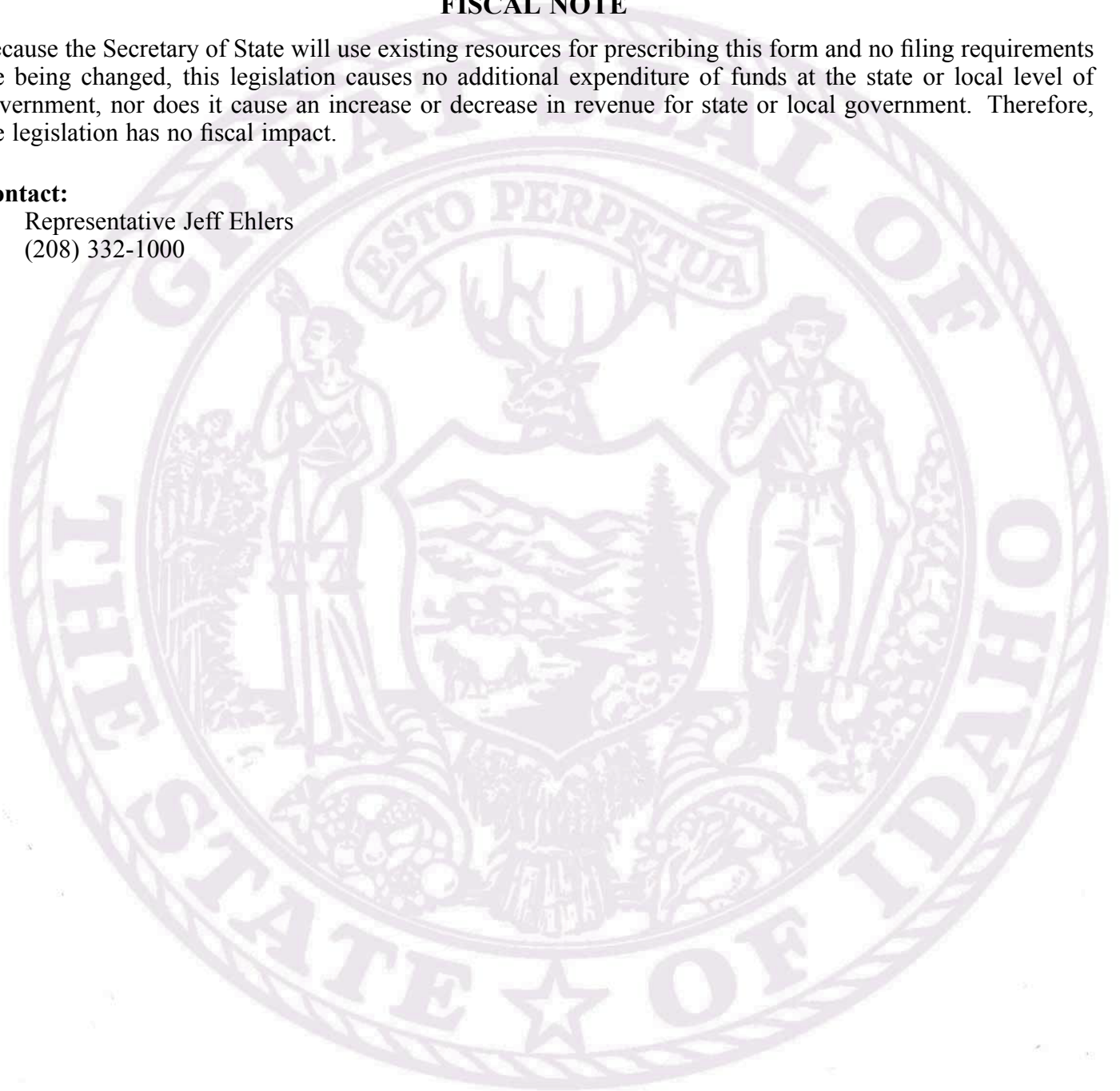
This legislation removes images of UCC forms from statute and instead authorizes the Secretary of State to prescribe forms that are in compliance with the UCC.

FISCAL NOTE

Because the Secretary of State will use existing resources for prescribing this form and no filing requirements are being changed, this legislation causes no additional expenditure of funds at the state or local level of government, nor does it cause an increase or decrease in revenue for state or local government. Therefore, the legislation has no fiscal impact.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).