

STATEMENT OF PURPOSE

RS32399C1 / H0296

This intent of this legislation will require the divestment of any State of Idaho's public investment or pension dollars that would be put at risk in countries that are identified as foreign adversaries. The intent is to prevent these dollars from investing in the development of military technologies and surveillance tools of foreign adversaries that impede the furthering of the State of Idaho's interests and the interests of the United States of America.

FISCAL NOTE

This legislation causes no increase or decrease in revenue, or additional expenditure of funds at the state or local level of government; therefore this legislation has no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).