

IN THE SENATE

SENATE BILL NO. 1020

BY RESOURCES AND ENVIRONMENT COMMITTEE

AN ACT

RELATING TO ENERGY AND MINERAL RESOURCES; AMENDING SECTION 57-1306, IDAHO CODE, TO PROVIDE FOR THE DEPOSIT OF MONEYS COLLECTED FROM THE FEDERAL GOVERNMENT PURSUANT TO THE FEDERAL POWER ACT AND TO MAKE TECHNICAL CORRECTIONS; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFECTIVE DATE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 57-1306, Idaho Code, be, and the same is hereby amended to read as follows:

57-1306. IMPACT FUNDS.

(1) (a) Upon receipt of any moneys from the federal government from sales, royalties, bonuses or rentals of oil, gas or mineral lands of the federal government, the state treasurer shall remit ten percent (10%) of such receipts to the general fund of the several counties from which the resources were extracted. The state treasurer shall compute a particular county's share of such receipts by computing the proportion of the moneys generated by sales, royalties, bonuses or rentals of federal lands situated within that particular county to the total of moneys received from the federal government from sales, royalties, bonuses or rentals of all oil, gas or mineral lands of the federal government within the state of Idaho for the same period. The moneys remitted to the various counties according to the provisions of this section shall be used for the construction and maintenance of public roads or for the support of public schools.

(b) The remaining ninety percent (90%) of any moneys received from the federal government from sales, royalties, bonuses or rentals of oil, gas or mineral lands of the federal government shall be deposited into the public school income fund, pursuant to the provisions of section 33-903, Idaho Code.

(2) (a) The state treasurer shall remit ten percent (10%) of any moneys received from the sale, royalties, bonuses or rental of renewable energy resources on lands of the federal government to the general fund of the several counties from which the resources were developed. The state treasurer shall compute a particular county's share of such receipts by computing the proportion of the moneys generated by sales, royalties, bonuses or rentals of federal lands situated within that particular county to the total of moneys received from the federal government from sales, royalties, bonuses or rentals of all renewable energy resource lands of the federal government within the state of Idaho for the same period. The moneys remitted to the various counties according to the provisions of this section shall be used for the construction and maintenance of public roads or for the support of public schools.

1 (b) The remaining ninety percent (90%) of any moneys received from the
2 sale, royalties, bonuses or rental of renewable energy resources on
3 lands of the federal government and any moneys from the federal govern-
4 ment collected pursuant to the federal power act, 16 U.S.C. 803(e) (1),
5 for the use of lands of the federal government shall be deposited by
6 the state treasurer into the renewable energy resources fund, which is
7 hereby created. Any interest earned on the investment of idle moneys
8 in the renewable energy resources fund shall be returned to the fund.
9 Moneys in the renewable energy resources fund may be expended pursuant
10 to appropriation and may be used by the administrator of the office of
11 energy and mineral resources consistent with duties, powers and author-
12 ities of the office.

13 (3) For the purposes of this section, "renewable energy resources"
14 shall only include geothermal, wind and solar resources.

15 SECTION 2. An emergency existing therefor, which emergency is hereby
16 declared to exist, this act shall be in full force and effect on and after
17 July 1, 2025.