

REVISED

STATEMENT OF PURPOSE

RS31801 / S1020

Like moneys received from the federal government pursuant to Payments in Lieu of Taxes (PILT) Act, Chapter 69, Title 31 U.S. Code, the state receives moneys from the Federal Energy Regulatory Commission for the use of federal land by FERC licensees pursuant to the Federal Power Act, Chapter 12, Title 16 U.S. Code. The purpose of this legislation is to update Idaho Code so that the receipt of such moneys are remitted in a manner consistent with similar receipts arising from the sale, royalties, bonuses or rental of energy resources on federal lands.

FISCAL NOTE

These funds are not factored into the general fund base or revenue forecasts, no increased appropriation is necessary and there is no decreased revenues, so there is no impact on the state's General fund or any dedicated or federal fund. The legislation will not change any existing programs or cause any new implementation expenditures.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).