

## STATEMENT OF PURPOSE

RS32411 / S1118

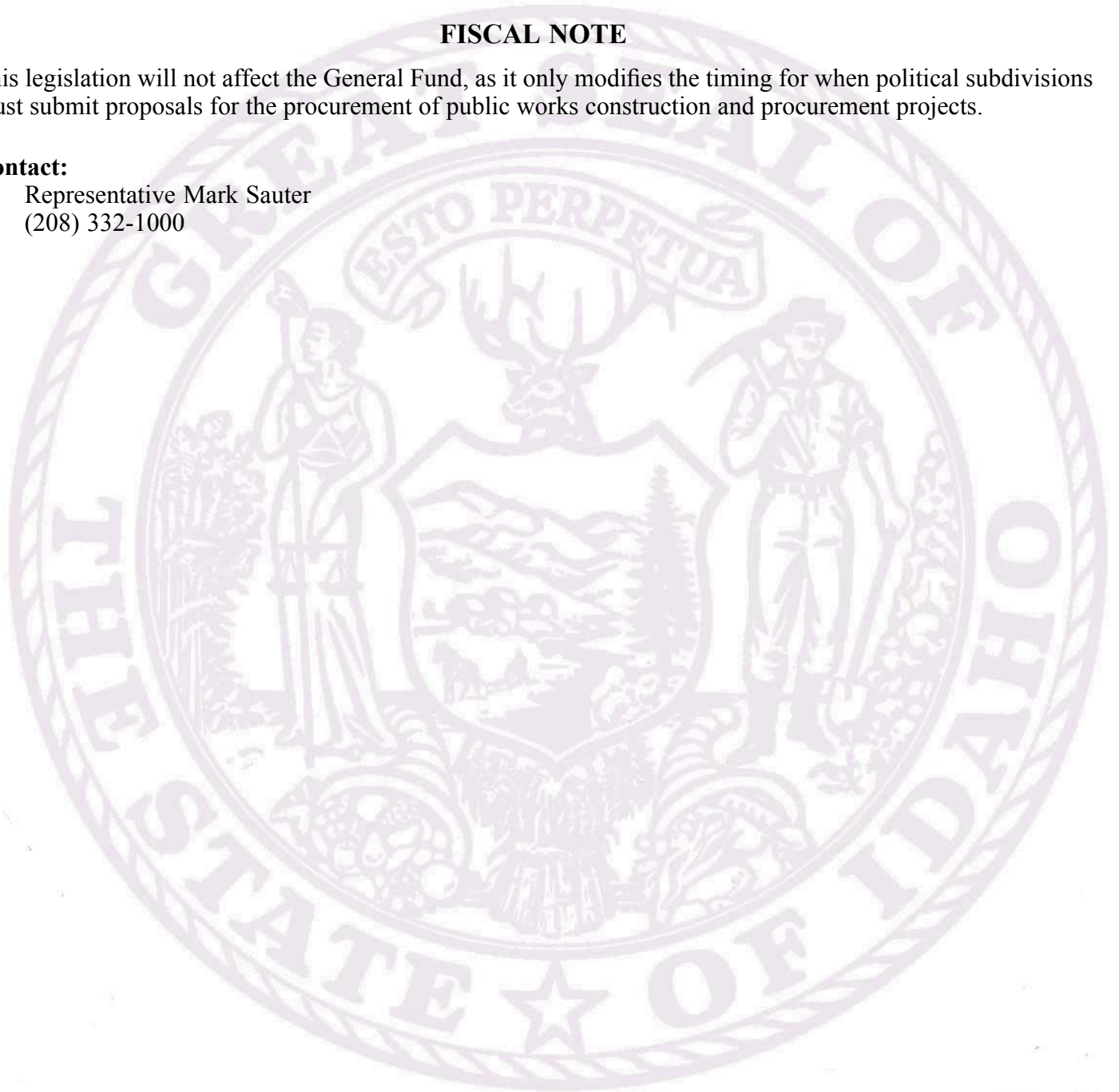
This bill updates the procurement statutes regarding the bid thresholds for public works construction projects and procuring personal property or services in political subdivisions. The adjustments to these thresholds reflect the effects of inflation and the rising costs associated with construction projects.

## FISCAL NOTE

This legislation will not affect the General Fund, as it only modifies the timing for when political subdivisions must submit proposals for the procurement of public works construction and procurement projects.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).