

STATEMENT OF PURPOSE

RS32422 / S1119

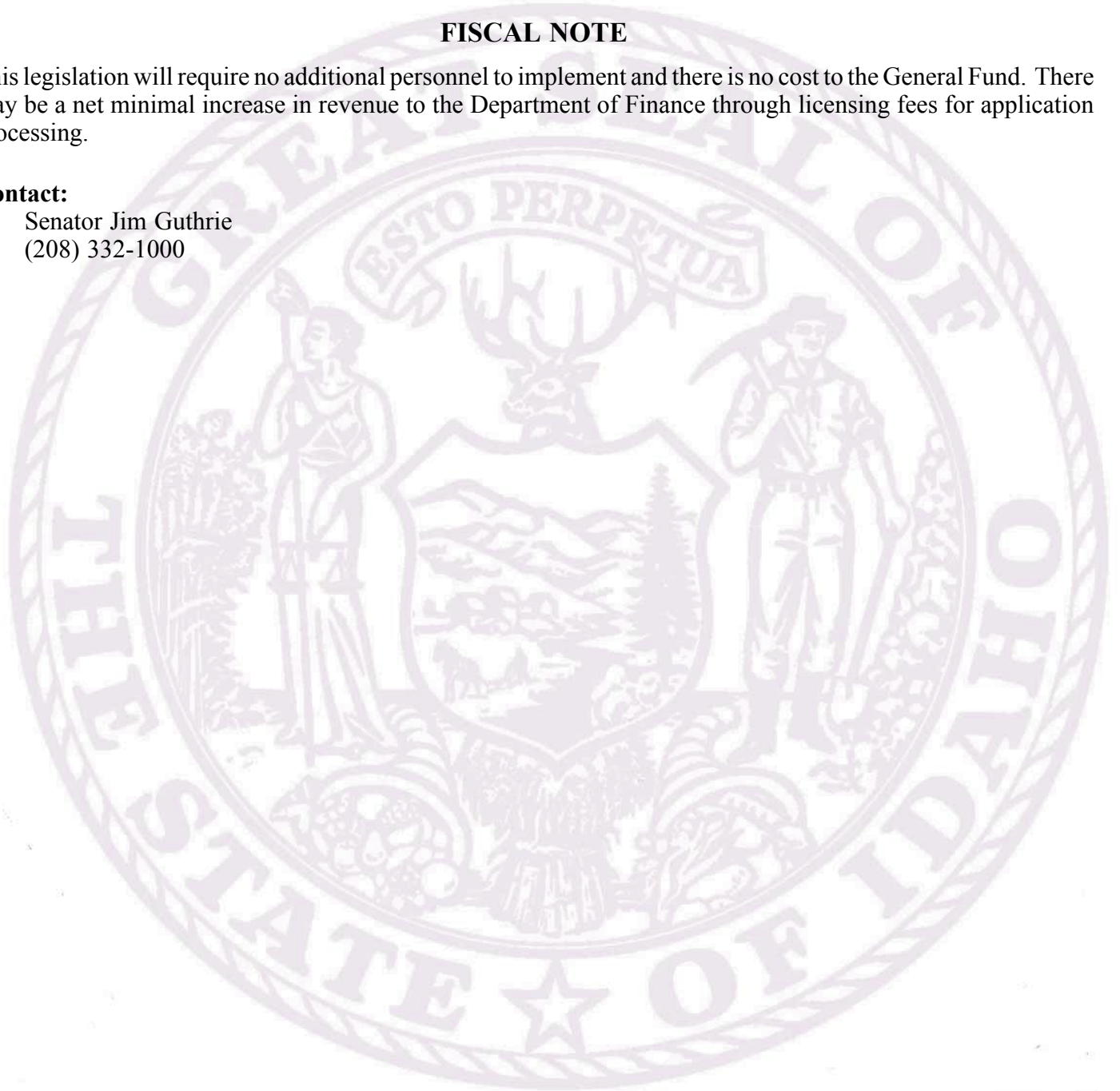
This legislation creates the regulatory framework for earned wage access companies to operate in Idaho. This legislation establishes licensing and reporting requirements, exemptions, qualifications, and procedures for earned wage access company applications, renewals, and reinstatements.

FISCAL NOTE

This legislation will require no additional personnel to implement and there is no cost to the General Fund. There may be a net minimal increase in revenue to the Department of Finance through licensing fees for application processing.

Contact:

Senator Jim Guthrie
(208) 332-1000



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).