

STATEMENT OF PURPOSE

RS32489 / S1131

This appropriation to the Department of Insurance provides enhancements to the FY 2026 maintenance budget that includes 2.00 FTP and additional personnel costs for a staff actuary and a regulatory compliance specialist; a compensation increase for state fire marshal staff; and replacement items.

FISCAL NOTE

This appropriation provides an additional \$533,400 to the maintenance appropriation provided to the Department of Insurance found in Senate Bill 1109. Table 1 show incremental adjustments to the budget found in this bill, of which the ongoing increase is \$365,200 and the onetime increase is \$168,200. Table 2 shows all the adjustments leading to the FY 2026 Total. The total budget for the Department of Insurance is \$12,093,100.

Table 1	FTP	Gen	Ded	Fed	Total
1. Staff Actuary	1.00	0	201,900	0	201,900
2. Regulatory Compliance Specialist	1.00	0	121,200	0	121,200
3. State Fire Marshal Comp. Increase	0.00	0	48,100	0	48,100
Replacement Items	0.00	0	162,200	0	162,200
FY 2026 Enhancements	2.00	0	533,400	0	533,400
% Chg from FY 2026 Maintenance	2.6%		4.9%		4.6%

Table 2	FTP	Gen	Ded	Fed	Total
FY 2025 Original Appropriation	75.50	0	10,920,100	735,200	11,655,300
Executive Carry Forward	0.00	0	94,000	0	94,000
FY 2025 Estimated Expenditures	75.50	0	11,014,100	735,200	11,749,300
Removal of Onetime Expenditures	0.00	0	(463,200)	0	(463,200)
FY 2026 Base	75.50	0	10,550,900	735,200	11,286,100
Personnel Benefit Costs	0.00	0	80,400	3,900	84,300
Statewide Cost Allocation	0.00	0	(115,800)	0	(115,800)
Change in Employee Compensation	0.00	0	291,000	14,100	305,100
FY 2026 Program Maintenance - SB 1109	75.50	0	10,806,500	753,200	11,559,700
FY 2026 Enhancements	2.00	0	533,400	0	533,400
FY 2026 Total	77.50	0	11,339,900	753,200	12,093,100
Chg from FY 2025 Orig Approp.	2.00		419,800	18,000	437,800
% Chg from FY 2025 Orig Approp.	2.6%		3.8%	2.4%	3.8%

DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).

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