

**Idaho General Fund Revenue Forecast  
FY2007 - FY2008  
Actual Revenue**

SOURCE	HISTORY												FORECAST		Annualized Growth Rate FY91-FY06
	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	
<b>INDIVIDUAL INCOME TAX</b>	\$596.46	\$650.85	\$704.82	\$776.19	\$841.86	\$960.16	\$1,023.97	\$835.85	\$837.80	\$902.13	\$1,035.54	\$1,216.49	\$1,273.64	\$1,254.80	
% Change	6.7%	9.1%	8.3%	10.1%	8.5%	14.1%	6.6%	-18.4%	0.2%	7.7%	14.8%	17.5%	4.7%	-1.5%	6.7%
<b>CORPORATE INCOME TAX</b>	\$131.64	\$151.98	\$122.36	\$117.29	\$95.44	\$124.87	\$141.53	\$76.30	\$93.13	\$103.01	\$138.56	\$194.13	\$208.20	\$212.95	
% Change	50.2%	15.5%	-19.5%	-4.1%	-18.6%	30.8%	13.3%	-46.1%	22.1%	10.6%	34.5%	40.1%	7.2%	2.3%	7.6%
<b>SALES TAX</b>	\$481.57	\$463.00	\$476.73	\$496.81	\$588.80	\$627.50	\$647.29	\$657.12	\$700.24	\$886.08	\$952.89	\$880.77	\$1,084.68	\$1,196.89	
% Change	6.4%	-3.9%	3.0%	4.2%	18.5%	6.6%	3.2%	1.5%	6.6%	26.5%	7.5%	-7.6%	23.2%	10.3%	6.2%
CIGARETTE TAX	\$7.25	\$7.48	\$7.49	\$7.48	\$7.23	\$7.30	\$7.98	\$8.00	\$8.26	\$30.04	\$7.82	\$7.98	\$1.00	\$10.00	
TOBACCO TAX	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$4.06	\$4.31	\$4.67	\$5.49	\$5.75	\$6.16	\$6.40	\$6.60
BEER TAX	\$1.65	\$1.62	\$1.63	\$1.62	\$1.68	\$1.75	\$1.82	\$1.88	\$1.91	\$1.96	\$1.95	\$1.99	\$2.15	\$2.23	
WINE TAX	\$1.14	\$1.52	\$1.66	\$1.80	\$1.90	\$1.97	\$1.90	\$1.88	\$1.97	\$2.14	\$2.33	\$2.43	\$2.43	\$2.50	
LIQUOR SURCHARGE	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$10.24	\$10.80	
<b>PRODUCT TAXES Subtotal</b>	\$14.99	\$15.57	\$15.73	\$15.84	\$15.76	\$15.96	\$20.70	\$21.02	\$21.75	\$44.57	\$22.79	\$23.50	\$22.24	\$32.13	
% Change	-0.6%	3.9%	1.0%	0.7%	-0.5%	1.2%	29.7%	1.5%	3.5%	104.9%	-48.9%	3.1%	-5.3%	44.4%	3.2%
KILOWATT-HOUR TAX	\$1.69	\$2.89	\$2.97	\$3.24	\$2.89	\$2.77	\$1.80	\$1.79	\$1.80	\$1.83	\$1.53	\$2.29	\$2.60	\$2.30	
MINE LICENSE TAX	\$0.29	\$0.80	\$0.66	\$0.96	\$1.98	(\$0.66)	\$0.12	\$0.82	\$0.04	\$0.07	\$0.03	\$0.27	\$2.40	\$0.15	
INTEREST EARNINGS	\$15.00	\$18.45	\$18.24	\$17.93	\$18.69	\$21.56	\$22.30	\$11.33	\$2.98	\$4.97	\$8.92	\$18.12	\$12.80	\$9.30	
COURT FEES & FINES	\$3.89	\$4.24	\$4.71	\$5.02	\$5.13	\$5.31	\$5.49	\$5.19	\$5.29	\$4.98	\$4.66	\$4.79	\$5.00	\$5.10	
INSURANCE PREMIUM TAX	\$34.93	\$36.13	\$40.26	\$42.85	\$45.47	\$46.43	\$55.88	\$55.37	\$59.49	\$62.77	\$60.85	\$60.37	\$59.39	\$59.10	
ALCOHOLIC BEVERAGE LICENSES	\$1.07	\$1.05	\$1.14	\$1.15	\$1.16	\$1.30	\$1.22	\$1.36	\$1.39	\$1.61	\$1.64	\$1.72	\$1.66	\$1.70	
UCC FILINGS	\$0.85	\$0.94	\$0.03	\$0.03	\$0.01	\$0.02	\$2.01	\$2.03	\$2.14	\$2.40	\$2.69	\$3.02	\$3.20	\$3.25	
LAND PERMIT & LEASE PAYMENTS	\$0.24	\$0.24	\$0.24	\$0.27	\$0.32	\$0.70	\$0.34	\$0.35	\$0.36	\$0.33	\$0.53	\$0.33	\$0.35	\$0.38	
UNCLAIMED PROPERTY	\$2.09	\$1.39	\$0.83	\$1.17	\$1.59	\$2.31	\$5.81	\$0.88	\$3.76	\$3.69	\$9.83	\$1.99	\$2.50	\$2.50	
ESTATE TAX	n/a	n/a	n/a	n/a	n/a	n/a	\$35.81	\$7.59	\$13.65	\$4.43	\$3.30	\$1.11	\$0.20	\$0.00	
OTHER DEPTS & TRANS.	\$3.64	\$3.57	\$3.38	\$3.67	\$5.66	\$13.43	\$20.37	\$23.42	\$20.13	\$74.24	\$25.00	\$22.43	\$27.46	\$27.18	
<b>MISC. REVENUE Subtotal</b>	\$63.69	\$69.70	\$72.47	\$76.28	\$82.89	\$93.16	\$151.15	\$110.14	\$111.02	\$161.31	\$118.98	\$116.43	\$117.56	\$110.95	
% Change	8.5%	9.4%	4.0%	5.2%	8.7%	12.4%	62.2%	-27.1%	0.8%	45.3%	-26.2%	-2.1%	1.0%	-5.6%	4.3%
<b>TOTAL GENERAL FUND REVENUE</b>	\$1,288.35	\$1,351.09	\$1,392.11	\$1,482.41	\$1,624.75	\$1,821.66	\$1,984.65	\$1,700.43	\$1,763.94	\$2,097.10	\$2,268.75	\$2,431.31	\$2,706.33	\$2,807.72	
% Change	9.8%	4.9%	3.0%	6.5%	9.6%	12.1%	8.9%	-14.3%	3.7%	18.9%	8.2%	7.2%	11.3%	3.7%	6.4%
<b>Idaho Personal Income (Fiscal Year)</b>	\$22,231	\$23,663	\$24,785	\$26,291	\$28,140	\$30,267	\$32,262	\$33,339	\$34,265	\$36,212	\$39,360	\$42,242	\$45,878	\$48,743	
% Change	7.3%	6.4%	4.7%	6.1%	7.0%	7.6%	6.6%	3.3%	2.8%	5.7%	8.7%	7.3%	8.6%	6.2%	6.1%
<b>General Fund as % of Personal Income</b>	5.8%	5.7%	5.6%	5.6%	5.8%	6.0%	6.2%	5.1%	5.1%	5.8%	5.8%	5.8%	5.9%	5.8%	
Shares:															
INDIVIDUAL INCOME TAX	46.3%	48.2%	50.6%	52.4%	51.8%	52.7%	51.6%	49.2%	47.5%	43.0%	45.6%	50.0%	47.1%	44.7%	
CORPORATE INCOME TAX	10.2%	11.2%	8.8%	7.9%	5.9%	6.9%	7.1%	4.5%	5.3%	4.9%	6.1%	8.0%	7.7%	7.6%	
SALES TAX	37.4%	34.3%	34.2%	33.5%	36.2%	34.4%	32.6%	38.6%	39.7%	42.3%	42.0%	36.2%	40.1%	42.6%	
PRODUCT TAXES Subtotal	1.2%	1.2%	1.1%	1.1%	1.0%	0.9%	1.0%	1.2%	1.2%	2.1%	1.0%	1.0%	0.8%	1.1%	
MISC. REVENUE Subtotal	4.9%	5.2%	5.2%	5.1%	5.1%	5.1%	7.6%	6.5%	6.3%	7.7%	5.2%	4.8%	4.3%	4.0%	
IIT/YP	2.68%	2.75%	2.84%	2.95%	2.99%	3.17%	3.17%	2.51%	2.45%	2.49%	2.63%	2.88%	2.78%	2.57%	
IIT%ch/YP%ch	0.91	1.41	1.75	1.67	1.20	1.86	1.01	-5.50	0.08	1.35	1.70	2.39	0.55	-0.24	
STAX/YP	2.17%	1.96%	1.92%	1.89%	2.09%	2.07%	2.01%	1.97%	2.04%	2.45%	2.42%	2.09%	2.36%	2.46%	
STAX%ch/YP%ch	0.87	-0.60	0.63	0.69	2.63	0.87	0.48	0.45	2.36	4.67	0.87	-1.03	2.69	1.66	

**Idaho General Fund Revenue Forecast  
FY2007 - FY2008**

**Normalized History and Forecast**

**(Sales Tax Adjusted To 5 Percent Rate, FY96 to FY98 Property Tax Relief Removed, and Cigarette Tax Rate Increase and Distribution Changes Removed)**

SOURCE	HISTORY												FORECAST		Annualized Growth Rate FY91-FY06
	FY1995	FY1996	FY1997	FY1998	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	
<b>INDIVIDUAL INCOME TAX</b>	\$596.46	\$650.85	\$704.82	\$776.19	\$841.86	\$960.16	\$1,023.97	\$835.85	\$837.80	\$902.13	\$1,035.54	\$1,216.49	\$1,273.64	\$1,254.80	
% Change	6.7%	9.1%	8.3%	10.1%	8.5%	14.1%	6.6%	-18.4%	0.2%	7.7%	14.8%	17.5%	4.7%	-1.5%	6.7%
<b>CORPORATE INCOME TAX</b>	\$131.64	\$151.98	\$122.36	\$117.29	\$95.44	\$124.87	\$141.53	\$76.30	\$93.13	\$103.01	\$138.56	\$194.13	\$208.20	\$212.95	
% Change	50.2%	15.5%	-19.5%	-4.1%	-18.6%	30.8%	13.3%	-46.1%	22.1%	10.6%	34.5%	40.1%	7.2%	2.3%	7.6%
<b>SALES TAX</b>	\$481.57	\$503.76	\$521.97	\$547.21	\$588.80	\$627.50	\$647.29	\$657.12	\$686.90	\$714.59	\$765.86	\$862.95	\$933.48	\$963.70	
% Change	6.4%	4.6%	3.6%	4.8%	7.6%	6.6%	3.2%	1.5%	4.5%	4.0%	7.2%	12.7%	8.2%	3.2%	6.1%
CIGARETTE TAX	\$7.25	\$7.48	\$7.49	\$7.48	\$7.23	\$7.30	\$7.98	\$8.00	\$8.26	\$8.50	\$9.12	\$8.16	\$8.20	\$8.10	
TOBACCO TAX	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$4.06	\$4.31	\$4.67	\$5.49	\$5.75	\$6.16	\$6.40	\$6.60
BEER TAX	\$1.65	\$1.62	\$1.63	\$1.62	\$1.68	\$1.75	\$1.82	\$1.88	\$1.91	\$1.96	\$1.95	\$1.99	\$2.15	\$2.23	
WINE TAX	\$1.14	\$1.52	\$1.66	\$1.80	\$1.90	\$1.97	\$1.90	\$1.88	\$1.97	\$2.14	\$2.33	\$2.43	\$2.45	\$2.50	
LIQUOR SURCHARGE	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$10.24	\$10.80	
<b>PRODUCT TAXES Subtotal</b>	\$14.99	\$15.57	\$15.73	\$15.84	\$15.76	\$15.96	\$20.70	\$21.02	\$21.75	\$23.03	\$24.09	\$23.67	\$29.44	\$30.23	
% Change	-0.6%	3.9%	1.0%	0.7%	-0.5%	1.2%	29.7%	1.5%	3.5%	5.9%	4.6%	-1.7%	24.4%	2.7%	3.3%
KILOWATT-HOUR TAX	\$1.69	\$2.89	\$2.97	\$3.24	\$2.89	\$2.77	\$1.80	\$1.79	\$1.80	\$1.83	\$1.53	\$2.29	\$2.60	\$2.30	
MINE LICENSE TAX	\$0.29	\$0.80	\$0.66	\$0.96	\$1.98	(\$0.66)	\$0.12	\$0.82	\$0.04	\$0.07	\$0.27	\$0.27	\$2.40	\$0.15	
INTEREST EARNINGS	\$15.00	\$18.45	\$18.24	\$17.93	\$18.69	\$21.56	\$22.30	\$11.33	\$2.98	\$4.97	\$8.92	\$18.12	\$12.80	\$9.30	
COURT FEES & FINES	\$3.89	\$4.24	\$4.71	\$5.02	\$5.13	\$5.31	\$5.49	\$5.19	\$5.29	\$4.98	\$4.66	\$4.79	\$5.00	\$5.10	
INSURANCE PREMIUM TAX	\$34.93	\$36.13	\$40.26	\$42.85	\$45.47	\$46.43	\$55.88	\$55.37	\$59.49	\$62.77	\$60.85	\$60.37	\$59.39	\$59.10	
ALCOHOLIC BEVERAGE LICENSES	\$1.07	\$1.05	\$1.14	\$1.15	\$1.16	\$1.30	\$1.22	\$1.36	\$1.39	\$1.61	\$1.64	\$1.72	\$1.66	\$1.70	
UCC FILINGS	\$0.85	\$0.94	\$0.03	\$0.03	\$0.01	\$0.02	\$2.01	\$2.03	\$2.14	\$2.40	\$2.69	\$3.02	\$3.20	\$3.25	
LAND PERMIT & LEASE PAYMENTS	\$0.24	\$0.24	\$0.24	\$0.27	\$0.32	\$0.70	\$0.34	\$0.35	\$0.36	\$0.33	\$0.53	\$0.33	\$0.35	\$0.38	
UNCLAIMED PROPERTY	\$2.09	\$1.39	\$0.83	\$1.17	\$1.59	\$2.31	\$5.81	\$0.88	\$3.76	\$3.69	\$9.83	\$1.99	\$2.50	\$2.50	
ESTATE TAX	n/a	n/a	n/a	n/a	n/a	n/a	\$35.81	\$7.59	\$13.65	\$4.43	\$3.30	\$1.11	\$0.20	\$0.00	
OTHER DEPTS & TRANS.	\$3.64	\$3.57	\$3.38	\$3.67	\$5.66	\$13.43	\$20.37	\$23.42	\$20.13	\$74.24	\$25.00	\$22.43	\$27.46	\$27.18	
<b>MISC. REVENUE Subtotal</b>	\$63.69	\$69.70	\$72.47	\$76.28	\$82.89	\$93.16	\$151.15	\$110.14	\$111.02	\$161.31	\$118.98	\$116.43	\$117.56	\$110.95	
% Change	8.5%	9.4%	4.0%	5.2%	8.7%	12.4%	62.2%	-27.1%	0.8%	45.3%	-26.2%	-2.1%	1.0%	-5.6%	4.3%
<b>TOTAL GENERAL FUND REVENUE</b>	\$1,288.35	\$1,391.85	\$1,437.35	\$1,532.81	\$1,624.75	\$1,821.66	\$1,984.65	\$1,700.43	\$1,750.60	\$1,904.07	\$2,083.02	\$2,413.66	\$2,562.33	\$2,572.63	
% Change	9.8%	8.0%	3.3%	6.6%	6.0%	12.1%	8.9%	-14.3%	3.0%	8.8%	9.4%	15.9%	6.2%	0.4%	6.3%
<b>Idaho Personal Income (Fiscal Year)</b>	\$22,231	\$23,663	\$24,785	\$26,291	\$28,140	\$30,267	\$32,262	\$33,339	\$34,265	\$36,212	\$39,360	\$42,242	\$45,878	\$48,743	
% Change	7.3%	6.4%	4.7%	6.1%	7.0%	7.6%	6.6%	3.3%	2.8%	5.7%	8.7%	7.3%	8.6%	6.2%	6.1%
<b>General Fund as % of Personal Income</b>	5.8%	5.9%	5.8%	5.8%	5.8%	6.0%	6.2%	5.1%	5.1%	5.3%	5.3%	5.7%	5.6%	5.3%	
Shares:															
<b>INDIVIDUAL INCOME TAX</b>	46.3%	46.8%	49.0%	50.6%	51.8%	52.7%	51.6%	49.2%	47.9%	47.4%	49.7%	50.4%	49.7%	48.8%	
<b>CORPORATE INCOME TAX</b>	10.2%	10.9%	8.5%	7.7%	5.9%	6.9%	7.1%	4.5%	5.3%	5.4%	6.7%	8.0%	8.1%	8.3%	
<b>SALES TAX</b>	37.4%	36.2%	36.3%	35.7%	36.2%	34.4%	32.6%	38.6%	39.2%	37.5%	36.8%	35.8%	36.4%	37.5%	
<b>PRODUCT TAXES Subtotal</b>	1.2%	1.1%	1.1%	1.0%	1.0%	0.9%	1.0%	1.2%	1.2%	1.2%	1.2%	1.0%	1.1%	1.2%	
<b>MISC. REVENUE Subtotal</b>	4.9%	5.0%	5.0%	5.0%	5.1%	5.1%	7.6%	6.5%	6.3%	8.5%	5.7%	4.8%	4.6%	4.3%	
IIT/YP	2.68%	2.75%	2.84%	2.95%	2.99%	3.17%	3.17%	2.51%	2.45%	2.49%	2.63%	2.88%	2.78%	2.57%	
IIT%ch/YP%ch	0.91	1.41	1.75	1.67	1.20	1.86	1.01	-5.50	0.08	1.35	1.70	2.39	0.55	-0.24	
STAX/YP	2.17%	2.13%	2.11%	2.08%	2.09%	2.07%	2.01%	1.97%	2.00%	1.97%	1.95%	2.04%	2.03%	1.98%	
STAX%ch/YP%ch	0.87	0.71	0.76	0.80	1.08	0.87	0.48	0.45	1.63	0.71	0.83	1.73	0.95	0.52	

IDAHO OUTLOOK, FY 2007 General Fund Revenue Monitoring, Cumulative Collections															
	August 2006	Jul	Aug	Sep	Oct	Nov		January 2007	Dec	Jan	Feb	Mar	Apr	May	Jun
	Forecast							Forecast							
<b>Individual Income Tax</b>															
Predicted	\$1,245.3	\$84.1	\$170.7	\$253.7	\$346.1	\$429.0		\$1,273.6	\$563.0	\$727.9	\$785.8	\$834.0	\$1,151.9	\$1,201.8	\$1,273.6
Actual		\$87.8	\$174.4	\$258.8	\$361.1	\$442.0			\$556.8						
Cumulative Excess/Shortage		\$3.6	\$3.7	\$5.1	\$15.0	\$13.0			(\$6.2)						
Monthly Excess/Shortage		\$3.6	\$0.1	\$1.4	\$9.9	(\$2.0)			(\$6.2)						
<b>Corporate Income Tax</b>															
Predicted	\$207.0	\$9.1	\$14.6	\$46.5	\$57.1	\$55.3		\$208.2	\$90.3	\$101.7	\$108.0	\$120.9	\$168.2	\$178.4	\$208.2
Actual		\$14.5	\$15.6	\$50.3	\$61.1	\$59.4			\$82.2						
Cumulative Excess/Shortage		\$5.3	\$1.0	\$3.8	\$4.0	\$4.1			(\$8.1)						
Monthly Excess/Shortage		\$5.3	(\$4.3)	\$2.8	\$0.2	\$0.1			(\$8.1)						
<b>Sales Tax</b>															
Predicted	\$1,074.6	\$82.5	\$163.0	\$244.3	\$328.4	\$421.7		\$1,084.7	\$522.1	\$635.2	\$713.2	\$794.9	\$890.2	\$983.6	\$1,084.7
Actual		\$85.7	\$168.1	\$254.1	\$341.8	\$432.9			\$517.7						
Cumulative Excess/Shortage		\$3.2	\$5.1	\$9.9	\$13.3	\$11.2			(\$4.4)						
Monthly Excess/Shortage		\$3.2	\$1.9	\$4.8	\$3.5	(\$2.1)			(\$4.4)						
<b>Product Taxes</b>															
Predicted	\$21.7	\$2.4	\$3.8	\$9.9	\$11.2	\$12.6		\$22.2	\$13.1	\$14.6	\$16.1	\$17.5	\$19.1	\$20.6	\$22.2
Actual		\$2.5	\$3.8	\$8.4	\$10.0	\$11.6			\$13.1						
Cumulative Excess/Shortage		\$0.1	\$0.0	(\$1.5)	(\$1.2)	(\$0.9)			(\$0.0)						
Monthly Excess/Shortage		\$0.1	(\$0.0)	(\$1.6)	\$0.3	\$0.3			(\$0.0)						
<b>Miscellaneous</b>															
Predicted	\$113.9	\$9.9	\$12.0	\$23.6	\$25.9	\$28.1		\$117.6	\$48.2	\$49.0	\$52.1	\$61.6	\$63.3	\$66.1	\$117.6
Actual		\$10.5	\$16.2	\$29.2	\$32.3	\$35.4			\$49.3						
Cumulative Excess/Shortage		\$0.6	\$4.2	\$5.6	\$6.5	\$7.3			\$1.0						
Monthly Excess/Shortage		\$0.6	\$3.6	\$1.5	\$0.8	\$0.9			\$1.0						
<b>Total</b>															
Predicted	\$2,662.5	\$188.1	\$364.2	\$578.0	\$768.7	\$946.6		\$2,706.3	\$1,236.8	\$1,528.3	\$1,675.2	\$1,828.9	\$2,292.6	\$2,450.6	\$2,706.3
Actual		\$200.9	\$378.2	\$600.9	\$806.3	\$981.4			\$1,219.1						
Cumulative Excess/Shortage		\$12.8	\$14.0	\$22.9	\$37.6	\$34.8			(\$17.7)						
Monthly Excess/Shortage		\$12.8	\$1.2	\$8.9	\$14.7	(\$2.8)			(\$17.7)						

