

GENERAL FUND REVENUE PROJECTIONS - COMMITTEE MEMBER WORKING PAPER
Millions of Dollars

January 2007

	PROJECTED REVENUE									
	ACTUAL REVENUE		Fiscal Year 2007				Fiscal Year 2008			
	Fiscal Year 2005	Fiscal Year 2006	Governor August 2006 Revised	Gov Chg for Revision	Governor January Revised	Committee Member Median	Adjustments	Change from FY 2007 Revised	Governor January Revised	Committee Member Median
Individual Income Tax	\$1,035.5 14.8%	\$1,216.5 17.5%	\$1,245.3 2.4%	\$28.3	\$1,273.6 4.7%		\$0.0	(\$18.8) (1.5%)	\$1,254.8 (1.5%)	
Corporate Income Tax	139.6 35.5%	194.1 39.1%	207.0 6.6%	1.2	208.2 7.3%		0.0	\$4.8 2.3%	\$213.0 2.3%	
Sales Tax 5 Cents	767.4 6.9%	862.6 12.4%	927.3 7.5%	6.2	933.5 8.2%		0.0	\$30.2 3.2%	\$963.7 3.2%	
Sales Tax Sixth Cent	183.4 9.0%	18.2 (90.1%)	147.3 709.3%	3.9	151.2 730.7%		74.7	\$7.3 3.2%	\$233.2 54.2%	
Product Taxes	22.8 (48.9%)	23.5 3.1%	21.7 (7.7%)	0.5	22.2 (5.4%)		9.0	\$0.9 2.8%	\$32.1 44.5%	
Miscellaneous Revenue	119.0 (19.5%)	116.4 (2.2%)	113.9 (2.1%)	3.7	117.6 1.0%		(5.8)	(\$0.9) (0.8%)	\$111.0 (5.6%)	
Total Gen. Fund Revenues	\$2,267.7	\$2,431.3	\$2,662.5	\$43.8	\$2,706.3	\$2,671.0	\$77.9	\$23.5	\$2,807.7	\$2,806.4
<i>Percent Change</i>	8.8%	7.2%	9.5%		11.3%	9.9%			3.7%	5.1%

Notes:

DFM projects FY 2007 Idaho personal income to grow at 8.6% over FY 2006 actual and 6.2% over DFM's revised FY 07 estimate.
 Mike Ferguson cautions Revised FY 2007 estimate includes one-time \$100 million individual income tax and \$33 million sales tax due to construction boom.
 Governor's Jan. FY 2007 estimate includes \$151.2 million additional 1 cent sales tax for 8 months and \$233.2 million in FY 2008.
 Governor's Jan. FY 2007 estimate includes \$9 million cigarette tax for Bond Levy Equalization
 Miscellaneous revenues reflect a reduction of \$3.5 million in treasurer's interest (TAN) and \$2.25 million in mine license tax revenues.
 Revenues were \$17.7 million below the Jan. Revised Forecast through December of \$1,236.8 million; that is 1.4% below the new forecast.