

MEMORANDUM


TO: Members of the Revenue Assessment & Economic Outlook Committee

FROM: Idaho State Tax Commission

DATE: January 8, 2009

Enclosed are the FY09, FY10, and FY11 revenue projections of the State Tax Commission.

These projections are based upon historic collections data applied to the first six months' collections of the fiscal year and the judgment of the State Tax Commission staff.


Daniel D. John
Tax Policy Administrator

ddj/ss
Enclosures

COMPARATIVE STATEMENT

Fiscal Year 2008 – 2009
July through December
General Fund Account

Tax	FY08 Actual through 12/31/07	FY09 Actual through 12/31/08	Difference	Percent Change
Individual Income	617.3	576.1	<41.2>	<6.7>
Corporate	76.6	69.5	<7.1>	<9.3>
Sales	606.1	555.2	<50.9>	<8.4>
Beer	1.1	1.2	.1	9.1
Wine	1.3	1.5	.2	15.4
Cigarette	3.3	3.9	.6	18.2
Mine License	2.3	.6	<1.7>	<73.9>
KWH	.8	1.1	.3	37.5
Unclaimed Property	6.4	4.2	<2.2>	<34.4>
Tobacco Products	3.7	4.1	.4	10.8
TOTAL	1,318.9	1,217.4	<101.5>	<7.7>

Fiscal Year 2009 Estimate

Tax	FY08 Actual	FY09 Estimate	Difference	Percent Change
Individual Income	1,430.2	1,324.8	<105.4>	<7.4>
Corporate	189.7	160.0	<29.7>	<15.7>
Sales	1,141.4	1,045.6	<95.8>	<8.4>
Beer	2.1	2.2	.2	9.5
Wine	2.6	2.7	.1	3.8
Cigarette	6.5	7.8	1.3	20.0
Mine License	2.5	1.0	<1.5>	<60.0>
KWH	1.6	2.2	.6	37.5
Unclaimed Property	5.6	3.0	<2.6>	<46.4>
Tobacco Products	7.2	7.0	<.2>	<2.8>
TOTAL	2,789.4	2,556.3	<233.1>	<8.4>

Fiscal Year 2010 Estimate

Tax	FY09 Estimate	FY10 Estimate	Difference	Percent Change
Individual Income	1,324.8	1,344.7	19.9	1.5
Corporate	160.0	130.0	<30.0>	<18.8>
Sales	1,045.6	1,035.1	<10.5>	<1.0>
Beer	2.2	2.3	.1	4.5
Wine	2.7	2.8	.1	3.7
Cigarette	7.8	15.3	7.5	96.2
Mine License	1.0	.8	<.2>	<20.0>
KWH	2.2	2.0	<.2>	<9.1>
Unclaimed Property	3.0	2.5	<.5>	16.7
Tobacco Products	7.0	7.0	0	0
TOTAL	2,556.3	2,542.5	<13.8>	<.5>

Fiscal Year 2011 Estimate

Tax	FY10 Estimate	FY11 Estimate	Difference	Percent Change
Individual Income	1,344.7	1,398.5	53.8	4.0
Corporate	130.0	136.5	6.5	5.0
Sales	1,035.1	1,076.5	41.3	4.0
Beer	2.3	2.3	0	0
Wine	2.8	2.9	.1	3.6
Cigarette	15.3	15.3	0	0
Mine License	.8	.9	.1	12.5
KWH	2.0	2.0	0	0
Unclaimed Property	2.5	2.5	0	0
Tobacco Products	7.0	7.1	.1	1.4
TOTAL	2,542.5	2,644.5	102.0	4.0