

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
Actual History and Forecast**

SOURCE	HISTORY										FORECAST			Annualized Growth Rate FY80-FY08
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	
INDIVIDUAL INCOME TAX	\$841.87	\$960.16	\$1,023.97	\$835.85	\$837.80	\$902.13	\$1,035.54	\$1,216.49	\$1,400.16	\$1,430.16	\$1,267.97	\$1,282.09	\$1,319.50	
% Change	8.5%	14.1%	6.6%	-18.4%	0.2%	7.7%	14.8%	17.5%	15.1%	2.1%	-11.3%	1.1%	2.9%	7.6%
CORPORATE INCOME TAX	\$95.44	\$124.87	\$141.53	\$76.30	\$93.13	\$103.02	\$139.56	\$194.13	\$190.22	\$189.28	\$157.13	\$163.51	\$174.62	
% Change	-18.6%	30.8%	13.3%	-46.1%	22.1%	10.6%	35.5%	39.1%	-2.0%	-0.5%	-17.0%	4.1%	6.8%	5.6%
SALES TAX	\$588.80	\$627.50	\$647.29	\$657.12	\$700.24	\$886.08	\$950.83	\$880.77	\$1,077.46	\$1,142.47	\$1,068.94	\$1,063.43	\$1,134.62	
% Change	18.5%	6.6%	3.2%	1.5%	6.6%	26.5%	7.3%	-7.4%	22.3%	6.0%	-6.4%	-0.5%	6.7%	8.9%
CIGARETTE TAX	\$7.23	\$7.30	\$7.98	\$8.00	\$8.26	\$30.04	\$7.82	\$7.98	\$1.00	\$6.54	\$7.77	\$15.30	\$15.30	
TOBACCO TAX			\$4.06	\$4.31	\$4.67	\$5.49	\$5.75	\$6.16	\$6.55	\$7.20	\$7.55	\$7.57	\$7.78	
BEER TAX	\$1.68	\$1.75	\$1.82	\$1.88	\$1.91	\$1.96	\$1.95	\$1.99	\$2.13	\$2.15	\$2.19	\$2.19	\$2.23	
WINE TAX	\$1.90	\$1.96	\$1.90	\$1.88	\$1.97	\$2.14	\$2.33	\$2.43	\$2.48	\$2.58	\$2.86	\$2.89	\$3.01	
LIQUOR SURCHARGE	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$4.95	\$10.24	\$8.38	\$9.29	\$13.59	\$15.54	
PRODUCT TAXES Subtotal	\$15.76	\$15.96	\$20.70	\$21.02	\$21.75	\$44.57	\$22.78	\$23.50	\$22.41	\$26.84	\$29.66	\$41.54	\$43.86	
% Change	-0.5%	1.2%	29.8%	1.5%	3.5%	104.9%	-48.9%	3.1%	-4.6%	19.8%	10.5%	40.1%	5.6%	2.5%
KILOWATT-HOUR TAX	\$2.89	\$2.77	\$1.80	\$1.79	\$1.80	\$1.83	\$1.53	\$2.29	\$2.26	\$1.60	\$2.20	\$2.20	\$2.20	
MINE LICENSE TAX	\$1.98	(\$0.66)	\$0.12	\$0.82	\$0.04	\$0.07	\$0.03	\$0.27	\$2.35	\$2.53	\$1.00	\$0.50	\$0.50	
INTEREST EARNINGS	\$18.69	\$21.56	\$22.30	\$11.33	\$2.98	\$4.97	\$8.92	\$18.12	\$17.17	\$11.37	\$6.08	\$2.30	\$3.63	
COURT FEES & FINES	\$5.13	\$5.31	\$5.49	\$5.19	\$5.29	\$4.98	\$4.66	\$4.79	\$5.04	\$5.33	\$5.42	\$5.49	\$5.59	
INSURANCE PREMIUM TAX	\$45.47	\$46.43	\$55.88	\$55.37	\$59.49	\$62.77	\$60.85	\$60.38	\$59.78	\$56.34	\$56.44	\$56.91	\$59.22	
ALCOHOLIC BEVERAGE LICENSES	\$1.16	\$1.30	\$1.22	\$1.36	\$1.39	\$1.61	\$1.64	\$1.72	\$1.81	\$1.92	\$1.95	\$1.98	\$2.01	
UCC FILINGS	\$0.01	\$0.02	\$2.01	\$2.03	\$2.14	\$2.39	\$2.69	\$3.02	\$3.00	\$2.82	\$2.70	\$2.80	\$2.85	
UNCLAIMED PROPERTY	\$1.59	\$2.31	\$5.81	\$0.88	\$3.76	\$3.69	\$9.83	\$1.99	\$3.31	\$5.63	\$2.50	\$2.50	\$2.50	
LAND PERMIT & LEASE PAYMENTS	\$0.32	\$0.70	\$0.34	\$0.35	\$0.36	\$0.33	\$0.53	\$0.33	\$0.47	\$0.69	\$0.55	\$0.55	\$0.55	
ONE-TIME TRANSFERS	\$0.43	\$4.42	\$11.19	\$7.11	\$5.46	\$51.40	\$0.86	\$0.54	\$1.54	\$2.24	\$1.19	\$0.00	\$0.00	
ESTATE TAX	\$0.00	\$0.00	\$35.81	\$7.59	\$13.65	\$4.43	\$3.30	\$1.11	\$0.12	\$0.03	\$0.01	\$0.00	\$0.00	
OTHER DEPTS & TRANS.	\$4.91	\$8.31	\$9.18	\$16.31	\$14.67	\$22.84	\$24.14	\$21.89	\$25.40	\$30.18	\$30.07	\$33.48	\$28.32	
MISC. REVENUE Subtotal	\$82.57	\$92.46	\$151.15	\$110.14	\$111.02	\$161.31	\$118.98	\$116.43	\$122.25	\$120.67	\$110.11	\$108.70	\$107.37	
% Change	8.6%	12.0%	63.5%	-27.1%	0.8%	45.3%	-26.2%	-2.1%	5.0%	-1.3%	-8.8%	-1.3%	-1.2%	4.3%
TOTAL GENERAL FUND REVENUE	\$1,624.43	\$1,820.96	\$1,984.64	\$1,700.43	\$1,763.95	\$2,097.10	\$2,267.69	\$2,431.31	\$2,812.49	\$2,909.43	\$2,633.80	\$2,659.26	\$2,779.96	
% Change	9.6%	12.1%	9.0%	-14.3%	3.7%	18.9%	8.1%	7.2%	15.7%	3.4%	-9.5%	1.0%	4.5%	7.5%
Idaho Personal Income (Fiscal Year)	\$28,140	\$30,267	\$32,262	\$33,339	\$34,330	\$36,259	\$39,449	\$42,617	\$46,060	\$48,400	\$49,643	\$50,464	\$52,372	
% Change	7.0%	7.6%	6.6%	3.3%	3.0%	5.6%	8.8%	8.0%	8.1%	5.1%	2.6%	1.7%	3.8%	6.5%
General Fund as % of Personal Income	5.8%	6.0%	6.2%	5.1%	5.1%	5.8%	5.7%	5.7%	6.1%	6.0%	5.3%	5.3%	5.3%	
Shares:														
INDIVIDUAL INCOME TAX	51.8%	52.7%	51.6%	49.2%	47.5%	43.0%	45.7%	50.0%	49.8%	49.2%	48.1%	48.2%	47.5%	
CORPORATE INCOME TAX	5.9%	6.9%	7.1%	4.5%	5.3%	4.9%	6.2%	8.0%	6.8%	6.5%	6.0%	6.1%	6.3%	
SALES TAX	36.2%	34.5%	32.6%	38.6%	39.7%	42.3%	41.9%	36.2%	38.3%	39.3%	40.6%	40.0%	40.8%	
PRODUCT TAXES Subtotal	1.0%	0.9%	1.0%	1.2%	1.2%	2.1%	1.0%	1.0%	0.8%	0.9%	1.1%	1.6%	1.6%	
MISC. REVENUE Subtotal	5.1%	5.1%	7.6%	6.5%	6.3%	7.7%	5.2%	4.8%	4.3%	4.1%	4.2%	4.1%	3.9%	
IIT/YP	2.99%	3.17%	3.17%	2.51%	2.44%	2.49%	2.63%	2.85%	3.04%	2.95%	2.55%	2.54%	2.52%	
IIT%ch/YP%ch	1.20	1.86	1.01	-5.50	0.08	1.37	1.68	2.18	1.87	0.42	-4.42	0.67	0.77	
STAX/YP	2.09%	2.07%	2.01%	1.97%	2.04%	2.44%	2.41%	2.07%	2.34%	2.36%	2.15%	2.11%	2.17%	
STAX%ch/YP%ch	2.63	0.87	0.48	0.45	2.21	4.72	0.83	-0.92	2.76	1.19	-2.51	-0.31	1.77	

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
ActualTrend History and Forecast**

SOURCE	HISTORY										FORECAST			Annualized Growth Rate FY80-FY08
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	
INDIVIDUAL INCOME TAX	\$795.52	\$861.19	\$916.20	\$928.23	\$964.37	\$1,013.16	\$1,094.33	\$1,194.57	\$1,299.82	\$1,394.19	\$1,420.08	\$1,454.77	\$1,492.62	
% Change	7.6%	8.3%	6.4%	1.3%	3.9%	5.1%	8.0%	9.2%	8.8%	7.3%	1.9%	2.4%	2.6%	7.7%
CORPORATE INCOME TAX	\$112.11	\$118.63	\$125.26	\$123.10	\$125.20	\$128.80	\$136.20	\$145.60	\$155.10	\$162.90	\$157.20	\$167.90	\$172.97	
% Change	5.0%	5.8%	5.6%	-1.7%	1.7%	2.9%	5.7%	6.9%	6.5%	5.0%	-3.5%	6.8%	3.0%	5.8%
SALES TAX	\$575.98	\$613.96	\$647.85	\$673.62	\$704.22	\$884.68	\$927.30	\$822.99	\$1,006.23	\$1,140.70	\$1,174.70	\$1,190.00	\$1,212.80	
% Change	16.5%	6.6%	5.5%	4.0%	4.5%	25.6%	4.8%	-11.2%	22.3%	13.4%	3.0%	1.3%	1.9%	9.1%
CIGARETTE TAX														
TOBACCO TAX														
BEER TAX														
WINE TAX														
LIQUOR SURCHARGE														
PRODUCT TAXES Subtotal														
% Change														
KILOWATT-HOUR TAX														
MINE LICENSE TAX														
INTEREST EARNINGS														
COURT FEES & FINES														
INSURANCE PREMIUM TAX														
ALCOHOLIC BEVERAGE LICENSES														
UCC FILINGS														
UNCLAIMED PROPERTY														
LAND PERMIT & LEASE PAYMENTS														
ONE-TIME TRANSFERS														
ESTATE TAX														
OTHER DEPTS & TRANS.														
MISC. REVENUE Subtotal														
% Change														
TOTAL GENERAL FUND REVENUE	\$1,586.34	\$1,706.49	\$1,848.65	\$1,837.57	\$1,907.58	\$2,215.18	\$2,268.06	\$2,275.64	\$2,575.24	\$2,814.95	\$2,866.43	\$2,929.88	\$2,990.94	
% Change	9.7%	7.6%	8.3%	-0.6%	3.8%	16.1%	2.4%	0.3%	13.2%	9.3%	1.8%	2.2%	2.1%	7.6%

Idaho Personal Income (Fiscal Year,2YMA)	\$27,215	\$29,204	\$31,265	\$32,801	\$33,835	\$35,294	\$37,854	\$41,033	\$44,338	\$47,230	\$49,021	\$50,053	\$51,418	
% Change	6.6%	7.3%	7.1%	4.9%	3.2%	4.3%	7.3%	8.4%	8.1%	6.5%	3.8%	2.1%	2.7%	6.6%
General Fund as % of Personal Income	5.8%	5.8%	5.9%	5.6%	5.6%	6.3%	6.0%	5.5%	5.8%	6.0%	5.8%	5.9%	5.8%	
Shares:														
INDIVIDUAL INCOME TAX	50.1%	50.5%	49.6%	50.5%	50.6%	45.7%	48.2%	52.5%	50.5%	49.5%	49.5%	49.7%	49.9%	
CORPORATE INCOME TAX	7.1%	7.0%	6.8%	6.7%	6.6%	5.8%	6.0%	6.4%	6.0%	5.8%	5.5%	5.7%	5.8%	
SALES TAX	36.3%	36.0%	35.0%	36.7%	36.9%	39.9%	40.9%	36.2%	39.1%	40.5%	41.0%	40.6%	40.5%	
PRODUCT TAXES Subtotal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
MISC. REVENUE Subtotal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
IIT/YP	2.92%	2.95%	2.93%	2.83%	2.85%	2.87%	2.89%	2.91%	2.93%	2.95%	2.90%	2.91%	2.90%	
IIT%ch/YP%ch	1.15	1.13	0.90	0.27	1.24	1.17	1.10	1.09	1.09	1.11	0.49	1.16	0.95	
STAX/YP	2.12%	2.10%	2.07%	2.05%	2.08%	2.51%	2.45%	2.01%	2.27%	2.42%	2.40%	2.38%	2.36%	
STAX%ch/YP%ch	2.51	0.90	0.78	0.81	1.44	5.94	0.66	-1.34	2.76	2.05	0.79	0.62	0.70	

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
ActualCycle History and Forecast**

SOURCE	HISTORY										FORECAST		
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
INDIVIDUAL INCOME TAX <i>% Change</i>	\$46.35	\$98.97	\$107.77	(\$92.37)	(\$126.57)	(\$111.03)	(\$58.78)	\$21.91	\$100.34	\$35.97	(\$152.11)	(\$172.69)	(\$173.12)
CORPORATE INCOME TAX <i>% Change</i>	(\$16.67)	\$6.24	\$16.26	(\$46.80)	(\$32.07)	(\$25.79)	\$3.36	\$48.53	\$35.12	\$26.38	(\$0.07)	(\$4.39)	\$1.65
SALES TAX <i>% Change</i>	\$12.82	\$13.54	(\$0.56)	(\$16.50)	(\$3.98)	\$1.40	\$23.52	\$57.78	\$71.22	\$1.77	(\$105.76)	(\$126.57)	(\$78.18)
CIGARETTE TAX TOBACCO TAX BEER TAX WINE TAX LIQUOR SURCHARGE													
PRODUCT TAXES Subtotal <i>% Change</i>													
KILOWATT-HOUR TAX MINE LICENSE TAX INTEREST EARNINGS COURT FEES & FINES INSURANCE PREMIUM TAX ALCOHOLIC BEVERAGE LICENSES UCC FILINGS UNCLAIMED PROPERTY LAND PERMIT & LEASE PAYMENTS ONE-TIME TRANSFERS ESTATE TAX OTHER DEPTS & TRANS.													
MISC. REVENUE Subtotal <i>% Change</i>													
TOTAL GENERAL FUND REVENUE <i>% Change</i>	\$38.09	\$114.47	\$136.00	(\$137.14)	(\$143.64)	(\$118.08)	(\$0.36)	\$155.67	\$237.25	\$94.48	(\$232.62)	(\$270.62)	(\$210.98)

Idaho General Fund Revenue Forecast Revision, February 2008 vs January 2008¹

February 2008 General Fund Revenue Forecast

	FY2007	FY2008	FY2009
Total	\$2,812.5	\$2,862.0	\$2,941.8
One-Time	\$224.8	\$73.6	\$11.8
On-Going²	\$2,587.7	\$2,788.4	\$2,930.0

Feb 2008 Percent Change

	FY2008	FY2009
Total	1.8%	2.8%
One-Time	-67.3%	-84.0%
On-Going²	7.8%	5.1%

January 2007 General Fund Revenue Forecast¹

	FY2007	FY2008	FY2009
Total	\$2,812.5	\$2,912.2	\$3,011.9
One-Time	\$231.0	\$106.8	\$55.6
On-Going²	\$2,581.5	\$2,805.4	\$2,956.3

Jan 2008 Percent Change

	FY2008	FY2009
Total	3.5%	3.4%
One-Time	-53.8%	-47.9%
On-Going²	8.7%	5.4%

February minus January Level

	FY2007	FY2008	FY2009
Total	\$0.0	(\$50.2)	(\$70.1)
One-Time	(\$6.2)	(\$33.2)	(\$43.8)
On-Going	\$6.2	(\$17.0)	(\$26.3)

¹ The January 2008 General Fund Revenue Forecast was actually prepared in early December, 2007

² The FY2007 revenue number is not normalized, i.e. it only includes 8 months of the extra penny of sales tax. This amounts to an estimated \$80.2 million that is **not included** in the FY2007 Total and Ongoing numbers.

FY 2009 Net Change in General Fund Availability

FY 2009 Total:	(\$120.3)
FY 2009 One-Time:	(\$94.0)
FY 2009 On-Going:	(\$26.3)

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
Normalized History and Forecast**

SOURCE	HISTORY										FORECAST			Annualized Growth Rate FY80-FY08
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	
INDIVIDUAL INCOME TAX	\$797.48	\$908.17	\$981.73	\$835.85	\$837.80	\$902.13	\$1,035.54	\$1,216.49	\$1,400.16	\$1,430.16	\$1,300.97	\$1,320.09	\$1,369.50	7.3%
% Change	8.2%	13.9%	8.1%	-14.9%	0.2%	7.7%	14.8%	17.5%	15.1%	2.1%	-9.0%	1.5%	3.7%	
CORPORATE INCOME TAX	\$90.67	\$118.63	\$134.45	\$76.30	\$93.13	\$103.02	\$139.56	\$194.13	\$190.22	\$189.28	\$166.63	\$163.51	\$171.62	5.0%
% Change	-18.6%	30.8%	13.3%	-43.3%	22.1%	10.6%	35.5%	39.1%	-2.0%	-0.5%	-12.0%	-1.9%	5.0%	
SALES TAX	\$721.41	\$767.87	\$797.31	\$810.35	\$845.30	\$881.19	\$959.95	\$1,077.49	\$1,155.80	\$1,142.47	\$1,068.94	\$1,063.43	\$1,134.62	5.6%
% Change	7.6%	6.4%	3.8%	1.6%	4.3%	4.2%	8.9%	12.2%	7.3%	-1.2%	-6.4%	-0.5%	6.7%	
CIGARETTE TAX	\$8.65	\$8.72	\$8.33	\$8.36	\$8.63	\$7.98	\$7.74	\$7.98	\$8.24	\$7.95	\$7.69	\$7.54	\$7.39	1.5%
TOBACCO TAX	\$3.77	\$3.84	\$4.06	\$4.31	\$4.67	\$5.49	\$5.75	\$6.16	\$6.55	\$7.20	\$7.55	\$7.57	\$7.78	
BEER TAX	\$1.68	\$1.75	\$1.82	\$1.88	\$1.91	\$1.96	\$1.95	\$1.99	\$2.13	\$2.15	\$2.19	\$2.19	\$2.23	
WINE TAX	\$1.90	\$1.96	\$1.90	\$1.88	\$1.97	\$2.14	\$2.33	\$2.43	\$2.48	\$2.58	\$2.86	\$2.89	\$3.01	
LIQUOR SURCHARGE	\$7.16	\$7.67	\$7.82	\$8.13	\$8.93	\$10.71	\$13.04	\$11.22	\$10.25	\$8.39	\$9.30	\$13.59	\$15.55	
PRODUCT TAXES Subtotal	\$23.17	\$23.94	\$23.93	\$24.57	\$26.11	\$28.27	\$30.80	\$29.78	\$29.65	\$28.27	\$29.59	\$33.78	\$35.95	
% Change	4.1%	3.3%	-0.1%	2.7%	6.2%	8.3%	9.0%	-3.3%	-0.4%	-4.6%	4.7%	14.2%	6.4%	
KILOWATT-HOUR TAX	\$2.89	\$2.77	\$1.80	\$1.79	\$1.80	\$1.83	\$1.53	\$2.29	\$2.26	\$1.60	\$2.20	\$2.20	\$2.20	
MINE LICENSE TAX	\$1.98	(\$0.66)	\$0.12	\$0.82	\$0.04	\$0.07	\$0.03	\$0.27	\$2.35	\$2.53	\$1.00	\$0.50	\$0.50	
INTEREST EARNINGS	\$18.69	\$21.56	\$22.30	\$11.33	\$2.98	\$4.97	\$8.92	\$18.12	\$17.17	\$11.37	\$6.08	\$2.30	\$3.63	
COURT FEES & FINES	\$5.13	\$5.31	\$5.49	\$5.19	\$5.29	\$4.98	\$4.66	\$4.79	\$5.04	\$5.33	\$5.42	\$5.49	\$5.59	
INSURANCE PREMIUM TAX	\$45.47	\$46.43	\$55.88	\$55.37	\$59.49	\$62.77	\$60.85	\$60.38	\$59.78	\$56.34	\$56.44	\$56.91	\$59.22	
ALCOHOLIC BEVERAGE LICENSES	\$1.16	\$1.30	\$1.22	\$1.36	\$1.39	\$1.61	\$1.64	\$1.72	\$1.81	\$1.92	\$1.95	\$1.98	\$2.01	
UCC FILINGS	\$1.58	\$1.79	\$2.01	\$2.03	\$2.14	\$2.39	\$2.69	\$3.02	\$3.00	\$2.82	\$2.70	\$2.80	\$2.85	
UNCLAIMED PROPERTY	\$1.59	\$2.31	\$5.81	\$0.88	\$3.76	\$3.69	\$9.83	\$1.99	\$3.31	\$5.63	\$2.50	\$2.50	\$2.50	
LAND PERMIT & LEASE PAYMENTS	\$0.32	\$0.70	\$0.34	\$0.35	\$0.36	\$0.33	\$0.53	\$0.33	\$0.47	\$0.69	\$0.55	\$0.55	\$0.55	
ONE-TIME TRANSFERS	\$0.43	\$4.42	\$11.19	\$7.11	\$5.46	\$1.40	\$0.86	\$0.54	\$1.54	\$2.24	\$1.19	\$0.00	\$0.00	
ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
OTHER DEPTS & TRANS.	\$4.91	\$8.31	\$9.18	\$16.31	\$14.67	\$22.84	\$24.14	\$21.89	\$25.40	\$30.18	\$30.07	\$33.48	\$28.32	
MISC. REVENUE Subtotal	\$84.14	\$94.23	\$115.34	\$102.55	\$97.38	\$106.88	\$115.68	\$115.32	\$122.13	\$120.64	\$110.10	\$108.70	\$107.37	
% Change	8.8%	12.0%	22.4%	-11.1%	-5.0%	9.8%	8.2%	-0.3%	5.9%	-1.2%	-8.7%	-1.3%	-1.2%	
TOTAL GENERAL FUND REVENUE	\$1,716.86	\$1,912.85	\$2,052.76	\$1,849.62	\$1,899.71	\$2,021.48	\$2,281.53	\$2,633.20	\$2,897.96	\$2,910.83	\$2,676.23	\$2,689.50	\$2,819.06	6.1%
% Change	6.1%	11.4%	7.3%	-9.9%	2.7%	6.4%	12.9%	15.4%	10.1%	0.4%	-8.1%	0.5%	4.8%	
Idaho Personal Income (Fiscal Year)	\$28,140	\$30,267	\$32,262	\$33,339	\$34,330	\$36,259	\$39,449	\$42,617	\$46,060	\$48,400	\$49,643	\$50,464	\$52,372	6.5%
% Change	7.0%	7.6%	6.6%	3.3%	3.0%	5.6%	8.8%	8.0%	8.1%	5.1%	2.6%	1.7%	3.8%	
General Fund as % of Personal Income	6.1%	6.3%	6.4%	5.5%	5.5%	5.6%	5.8%	6.2%	6.3%	6.0%	5.4%	5.3%	5.4%	
Shares:														
INDIVIDUAL INCOME TAX	46.4%	47.5%	47.8%	45.2%	44.1%	44.6%	45.4%	46.2%	48.3%	49.1%	48.6%	49.1%	48.6%	
CORPORATE INCOME TAX	5.3%	6.2%	6.5%	4.1%	4.9%	5.1%	6.1%	7.4%	6.6%	6.5%	6.2%	6.1%	6.1%	
SALES TAX	42.0%	40.1%	38.8%	43.8%	44.5%	43.6%	42.1%	40.9%	39.9%	39.2%	39.9%	39.5%	40.2%	
PRODUCT TAXES Subtotal	1.3%	1.3%	1.2%	1.3%	1.4%	1.4%	1.3%	1.1%	1.0%	1.0%	1.1%	1.3%	1.3%	
MISC. REVENUE Subtotal	4.9%	4.9%	5.6%	5.5%	5.1%	5.3%	5.1%	4.4%	4.2%	4.1%	4.1%	4.0%	3.8%	
IIT/YP	2.83%	3.00%	3.04%	2.51%	2.44%	2.49%	2.63%	2.85%	3.04%	2.95%	2.62%	2.62%	2.61%	
IIT%ch/YP%ch	1.17	1.84	1.23	-4.45	0.08	1.37	1.68	2.18	1.87	0.42	-3.52	0.89	0.99	
STAX/YP	2.56%	2.54%	2.47%	2.43%	2.46%	2.43%	2.43%	2.53%	2.51%	2.36%	2.15%	2.11%	2.17%	
STAX%ch/YP%ch	1.08	0.85	0.58	0.49	1.45	0.76	1.02	1.52	0.90	-0.23	-2.51	-0.31	1.77	

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
NormalTrend History and Forecast**

SOURCE	HISTORY										FORECAST			Annualized Growth Rate FY80-FY08
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	
INDIVIDUAL INCOME TAX	\$753.57	\$814.56	\$878.40	\$928.23	\$964.37	\$1,013.16	\$1,094.33	\$1,194.57	\$1,299.82	\$1,394.19	\$1,457.04	\$1,497.89	\$1,549.18	
% Change	7.4%	8.1%	7.8%	5.7%	3.9%	5.1%	8.0%	9.2%	8.8%	7.3%	4.5%	2.8%	3.4%	7.4%
CORPORATE INCOME TAX	\$106.50	\$112.70	\$119.00	\$123.10	\$125.20	\$128.80	\$136.20	\$145.60	\$155.10	\$162.90	\$166.70	\$167.90	\$170.00	
% Change	5.0%	5.8%	5.6%	3.4%	1.7%	2.9%	5.7%	6.9%	6.5%	5.0%	2.3%	0.7%	1.3%	5.2%
SALES TAX	\$705.70	\$751.30	\$798.00	\$830.70	\$850.10	\$879.80	\$936.20	\$1,006.80	\$1,079.40	\$1,140.70	\$1,174.70	\$1,190.00	\$1,212.80	
% Change	5.7%	6.5%	6.2%	4.1%	2.3%	3.5%	6.4%	7.5%	7.2%	5.7%	3.0%	1.3%	1.9%	5.8%
CIGARETTE TAX TOBACCO TAX BEER TAX WINE TAX LIQUOR SURCHARGE														
PRODUCT TAXES Subtotal														
% Change														
KILOWATT-HOUR TAX MINE LICENSE TAX INTEREST EARNINGS COURT FEES & FINES INSURANCE PREMIUM TAX ALCOHOLIC BEVERAGE LICENSES UCC FILINGS UNCLAIMED PROPERTY LAND PERMIT & LEASE PAYMENTS ONE-TIME TRANSFERS ESTATE TAX OTHER DEPTS & TRANS.														
MISC. REVENUE Subtotal														
% Change														
TOTAL GENERAL FUND REVENUE	\$1,676.60	\$1,792.60	\$1,912.10	\$1,998.80	\$2,054.40	\$2,135.30	\$2,281.90	\$2,464.60	\$2,653.50	\$2,816.30	\$2,912.60	\$2,963.20	\$3,033.00	
% Change	6.2%	6.9%	6.7%	4.5%	2.8%	3.9%	6.9%	8.0%	7.7%	6.1%	3.4%	1.7%	2.4%	6.3%
Idaho Personal Income (Fiscal Year,2YMA)	\$27,215	\$29,204	\$31,265	\$32,801	\$33,835	\$35,294	\$37,854	\$41,033	\$44,338	\$47,230	\$49,021	\$50,053	\$51,418	
% Change	6.6%	7.3%	7.1%	4.9%	3.2%	4.3%	7.3%	8.4%	8.1%	6.5%	3.8%	2.1%	2.7%	6.6%
General Fund as % of Personal Income	6.2%	6.1%	6.1%	6.1%	6.1%	6.0%	6.0%	6.0%	6.0%	6.0%	5.9%	5.9%	5.9%	
Shares:														
INDIVIDUAL INCOME TAX	44.9%	45.4%	45.9%	46.4%	46.9%	47.4%	48.0%	48.5%	49.0%	49.5%	50.0%	50.5%	51.1%	
CORPORATE INCOME TAX	6.4%	6.3%	6.2%	6.2%	6.1%	6.0%	6.0%	5.9%	5.8%	5.8%	5.7%	5.7%	5.6%	
SALES TAX	42.1%	41.9%	41.7%	41.6%	41.4%	41.2%	41.0%	40.9%	40.7%	40.5%	40.3%	40.2%	40.0%	
PRODUCT TAXES Subtotal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
MISC. REVENUE Subtotal	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
IIT/YP	2.77%	2.79%	2.81%	2.83%	2.85%	2.87%	2.89%	2.91%	2.93%	2.95%	2.97%	2.99%	3.01%	
IIT%ch/YP%ch	1.12	1.11	1.11	1.15	1.24	1.17	1.10	1.09	1.09	1.11	1.19	1.33	1.26	
STAX/YP	2.59%	2.57%	2.55%	2.53%	2.51%	2.49%	2.47%	2.45%	2.43%	2.42%	2.40%	2.38%	2.36%	
STAX%ch/YP%ch	0.87	0.88	0.88	0.83	0.74	0.81	0.88	0.90	0.90	0.87	0.79	0.62	0.70	

**Idaho General Fund Revenue Forecast
FY2009 - FY2016
Normal Cycle History and Forecast**

SOURCE	HISTORY										FORECAST		
	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
INDIVIDUAL INCOME TAX <i>% Change</i>	\$43.91	\$93.61	\$103.33	(\$92.37)	(\$126.57)	(\$111.03)	(\$58.78)	\$21.91	\$100.34	\$35.97	(\$156.07)	(\$177.80)	(\$179.68)
CORPORATE INCOME TAX <i>% Change</i>	(\$15.83)	\$5.93	\$15.45	(\$46.80)	(\$32.07)	(\$25.79)	\$3.36	\$48.53	\$35.12	\$26.38	(\$0.07)	(\$4.39)	\$1.62
SALES TAX <i>% Change</i>	\$15.71	\$16.57	(\$0.69)	(\$20.35)	(\$4.80)	\$1.39	\$23.75	\$70.69	\$76.40	\$1.77	(\$105.76)	(\$126.57)	(\$78.18)
CIGARETTE TAX TOBACCO TAX BEER TAX WINE TAX LIQUOR SURCHARGE													
PRODUCT TAXES Subtotal <i>% Change</i>													
KILOWATT-HOUR TAX MINE LICENSE TAX INTEREST EARNINGS COURT FEES & FINES INSURANCE PREMIUM TAX ALCOHOLIC BEVERAGE LICENSES UCC FILINGS UNCLAIMED PROPERTY LAND PERMIT & LEASE PAYMENTS ONE-TIME TRANSFERS ESTATE TAX OTHER DEPTS & TRANS.													
MISC. REVENUE Subtotal <i>% Change</i>													
TOTAL GENERAL FUND REVENUE <i>% Change</i>	\$40.26	\$120.25	\$140.66	(\$149.18)	(\$154.69)	(\$113.82)	(\$0.37)	\$168.60	\$244.46	\$94.53	(\$236.37)	(\$273.70)	(\$213.94)

Normalization of **GF2010c.xlsx** HISTORY

Individual Income Tax

FY 1970-FY2001 adjusted to reflect rate changes in 1972, 1987, 2000, and 2001

FY1970-FY2001 adjusted to reflect bracket indexing starting in 2000

Corporate Income Tax

FY1970-FY2001 adjusted to reflect rate changes in 1972, 1981, 1983, 1987, and 2001

Sales Tax

FY1970-FY2007 adjusted to reflect 6% gross collections, FY2008 distribution formula

Product Taxes

FY1970-FY2008 adjusted to reflect current rates and distribution formulas

Miscellaneous Revenue

FY1997-FY2000 UCC filings adjusted to reflect distribution formula change

FY2001-FY2008 Estate Tax adjusted to reflect phase-out

FY2004 One-Time Transfers adjusted to reflect \$50 million one-time stimulus from feds

De-Normalization of **GF2010c.xlsx** FORECAST

Individual Income Tax

FY2009-FY2016 adjusted to reflect grocery credit increase

FY2009-FY2015 adjusted to reflect ½ of bonus depreciation

Corporate Income Tax

FY2009-FY2015 adjusted to reflect ½ of bonus depreciation

Product Taxes

FY2010-FY2016 Cigarette Tax adjusted to reflect FY2009 rate and distribution formula

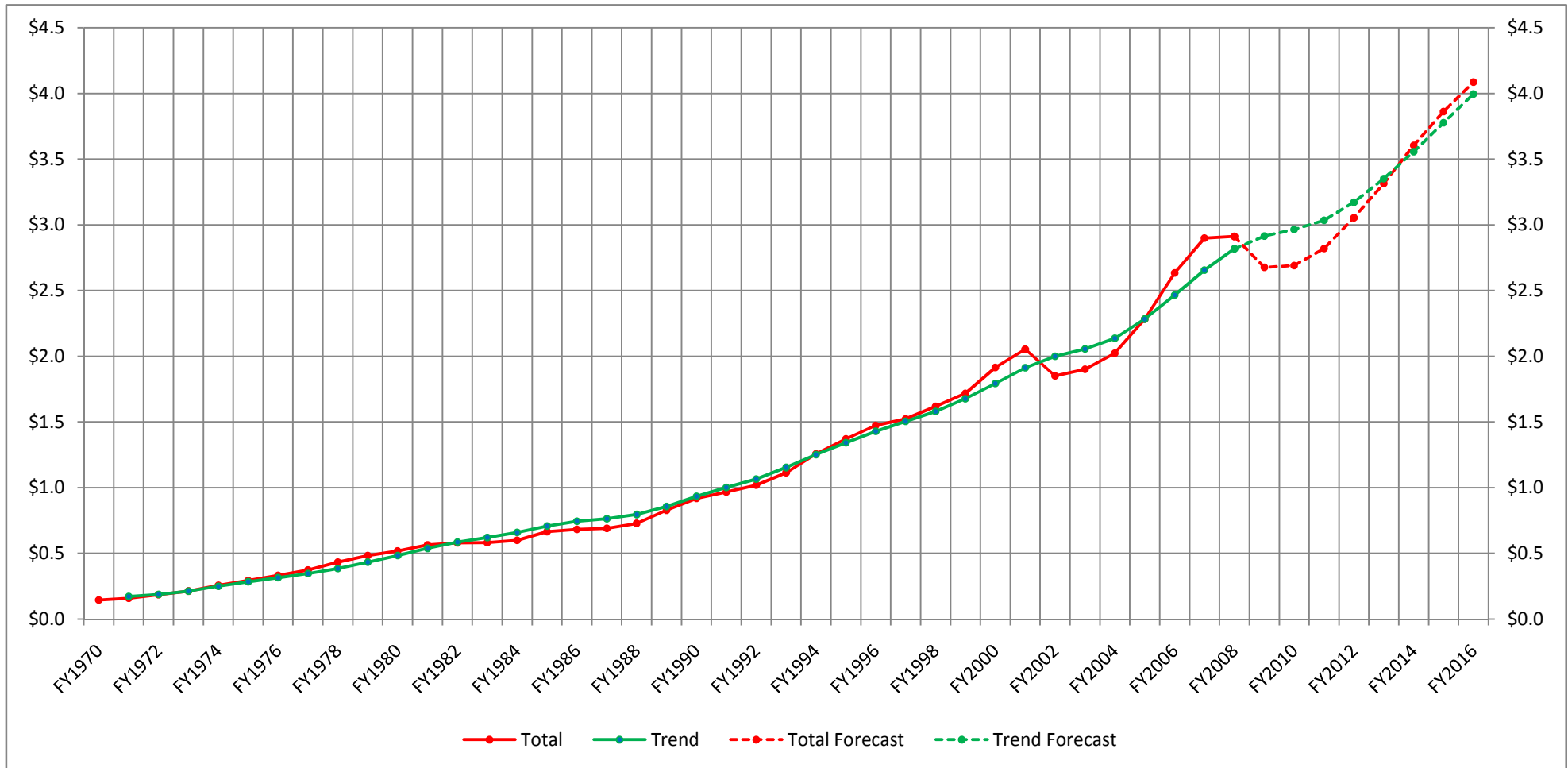
Miscellaneous Revenue

FY2013-FY2016 Estate Tax adjusted to restore enactment of tax

Idaho General Fund Revenue Forecast

FY2009 - FY2016

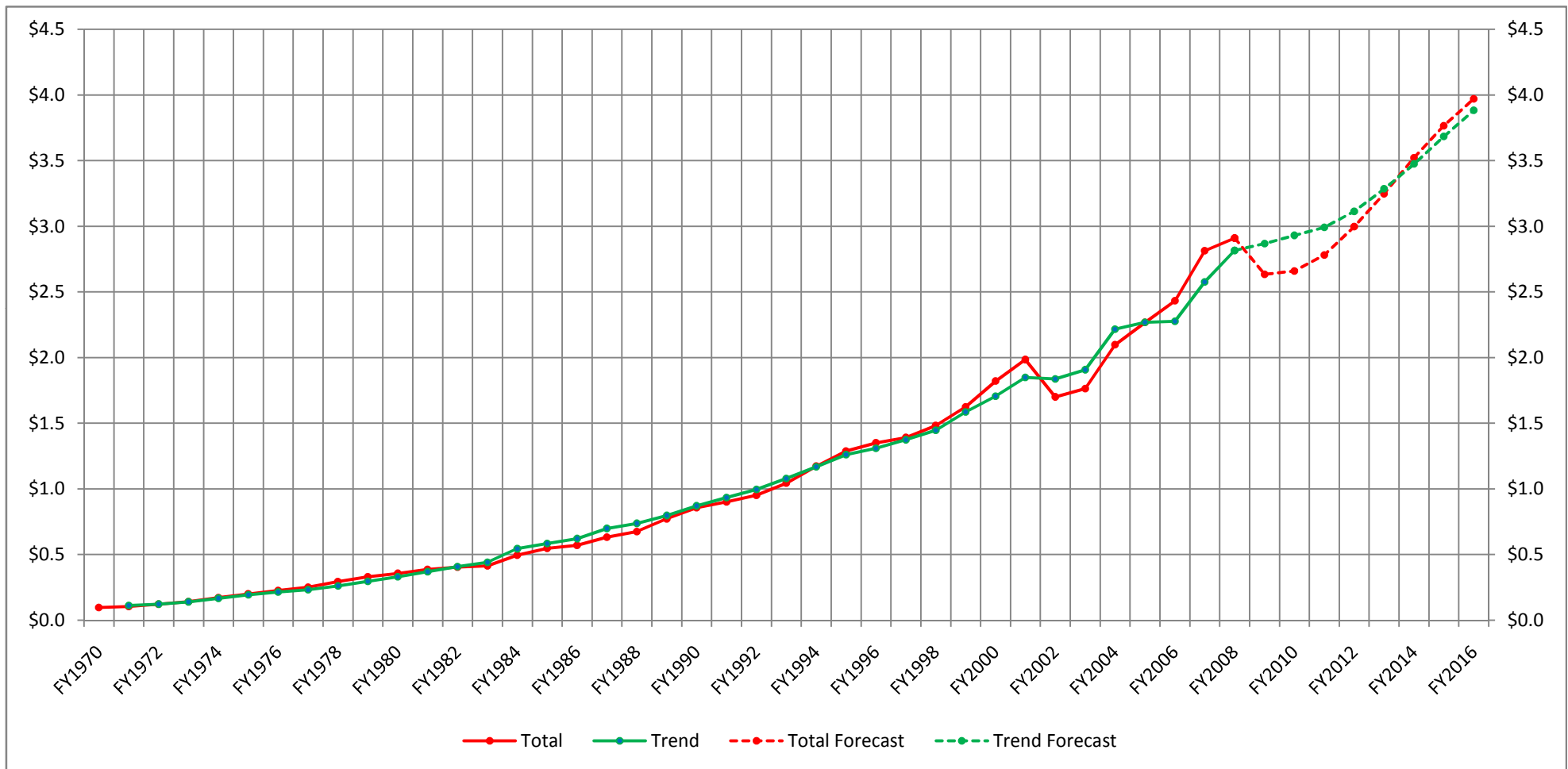
Normalized Total General Fund



Idaho General Fund Revenue Forecast

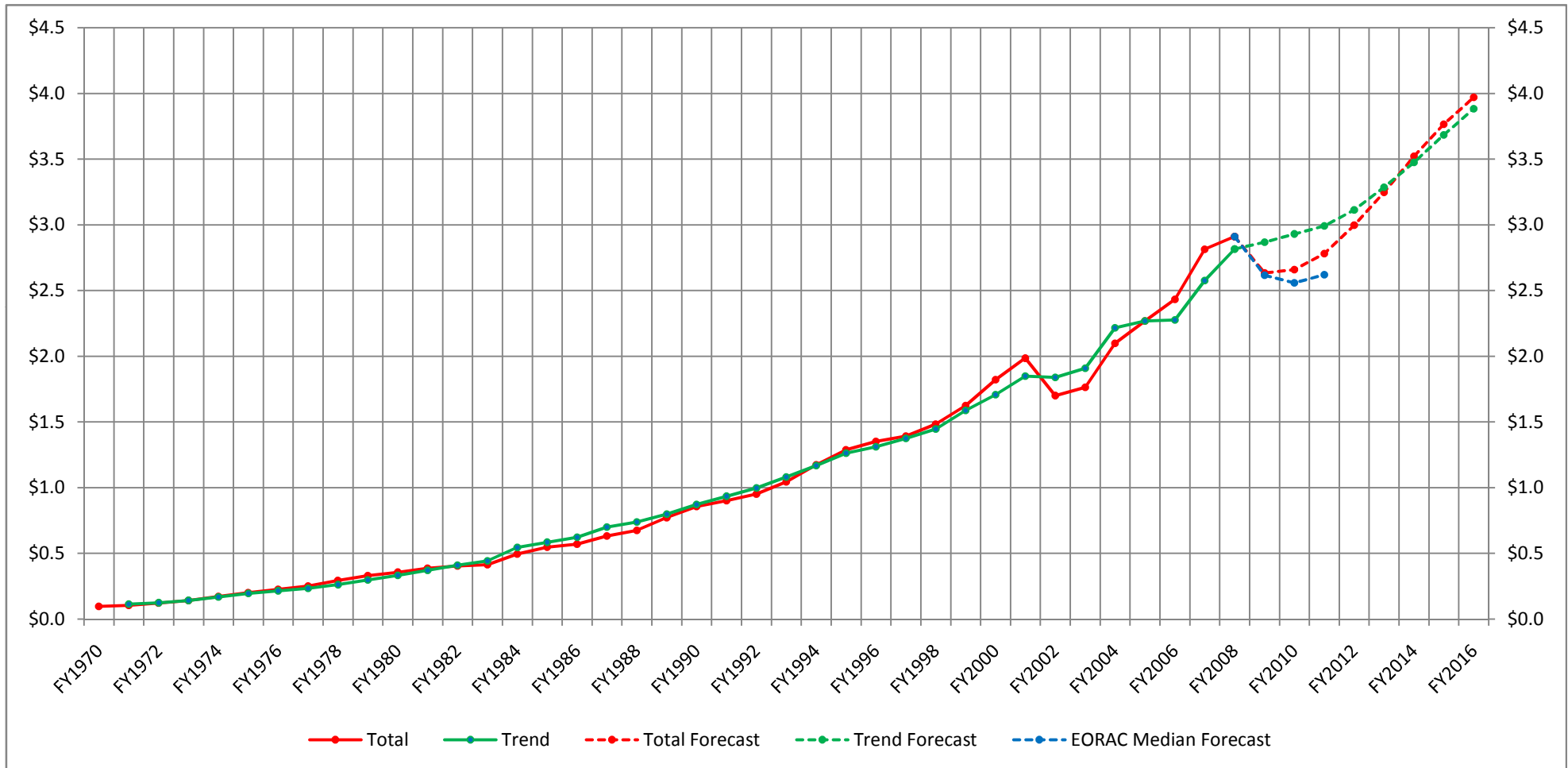
FY2009 - FY2016

Actual Total General Fund



Idaho General Fund Revenue Forecast FY2009 - FY2016

Actual Total General Fund - w/EORAC Median Fcst

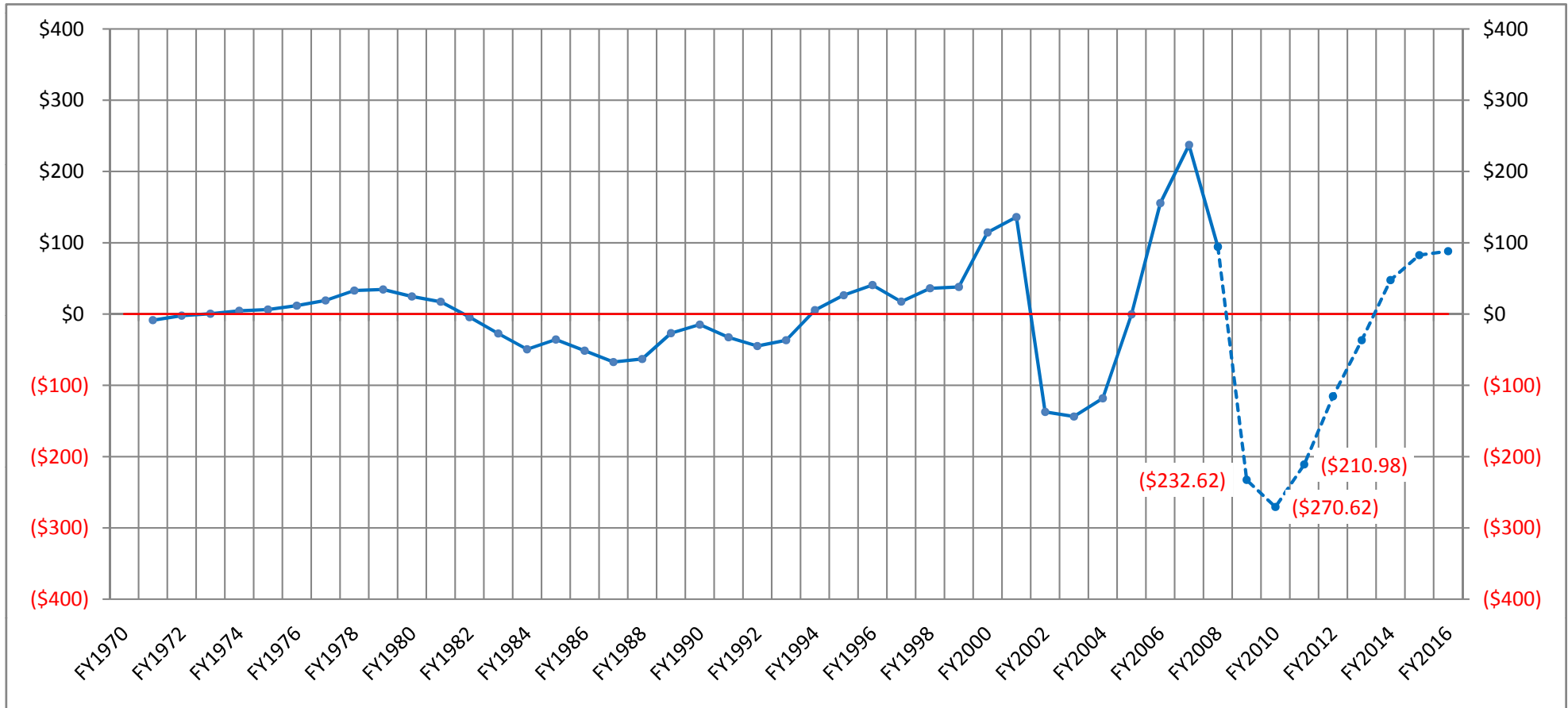


Idaho General Fund Revenue Forecast

FY2009 - FY2016

Cycle History and Forecast

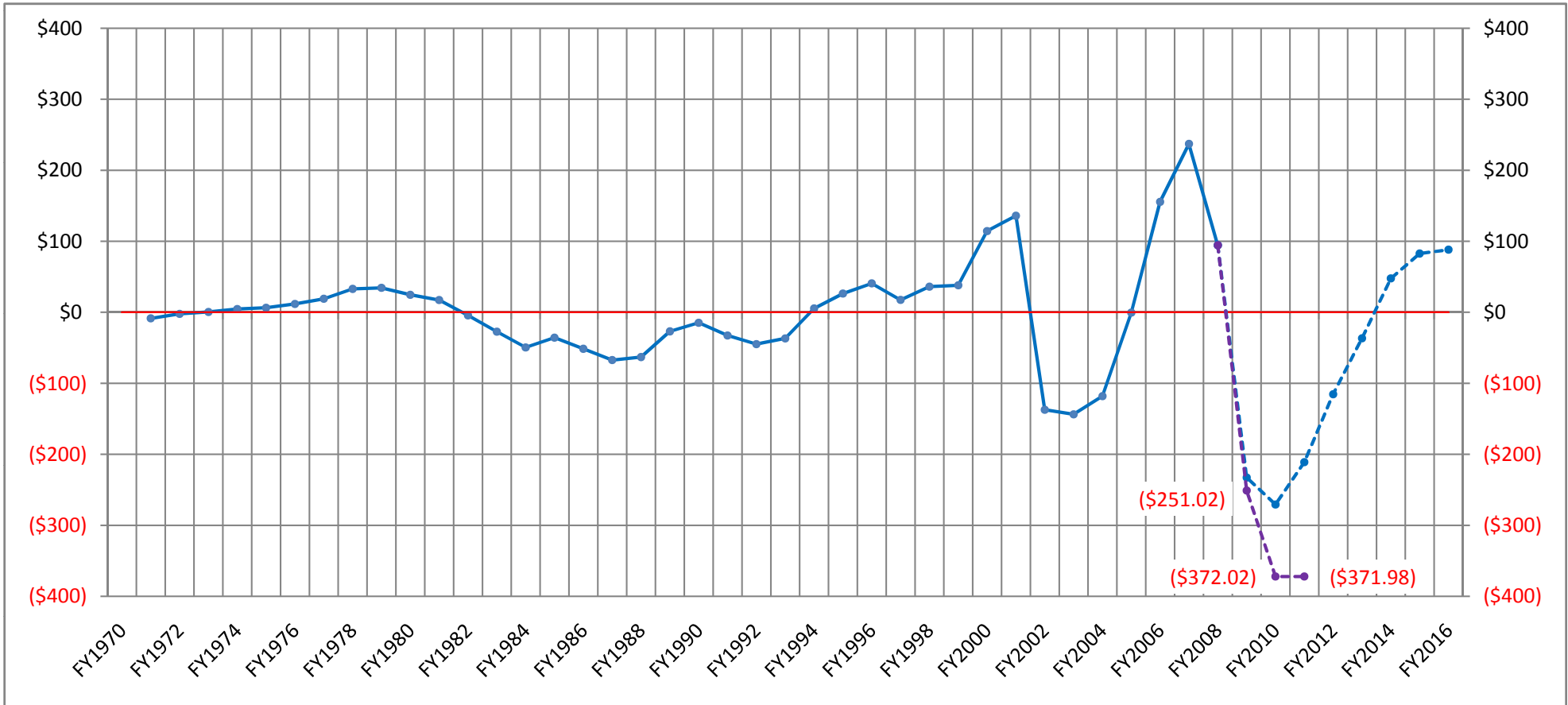
Total General Fund



Idaho General Fund Revenue Forecast FY2009 - FY2016

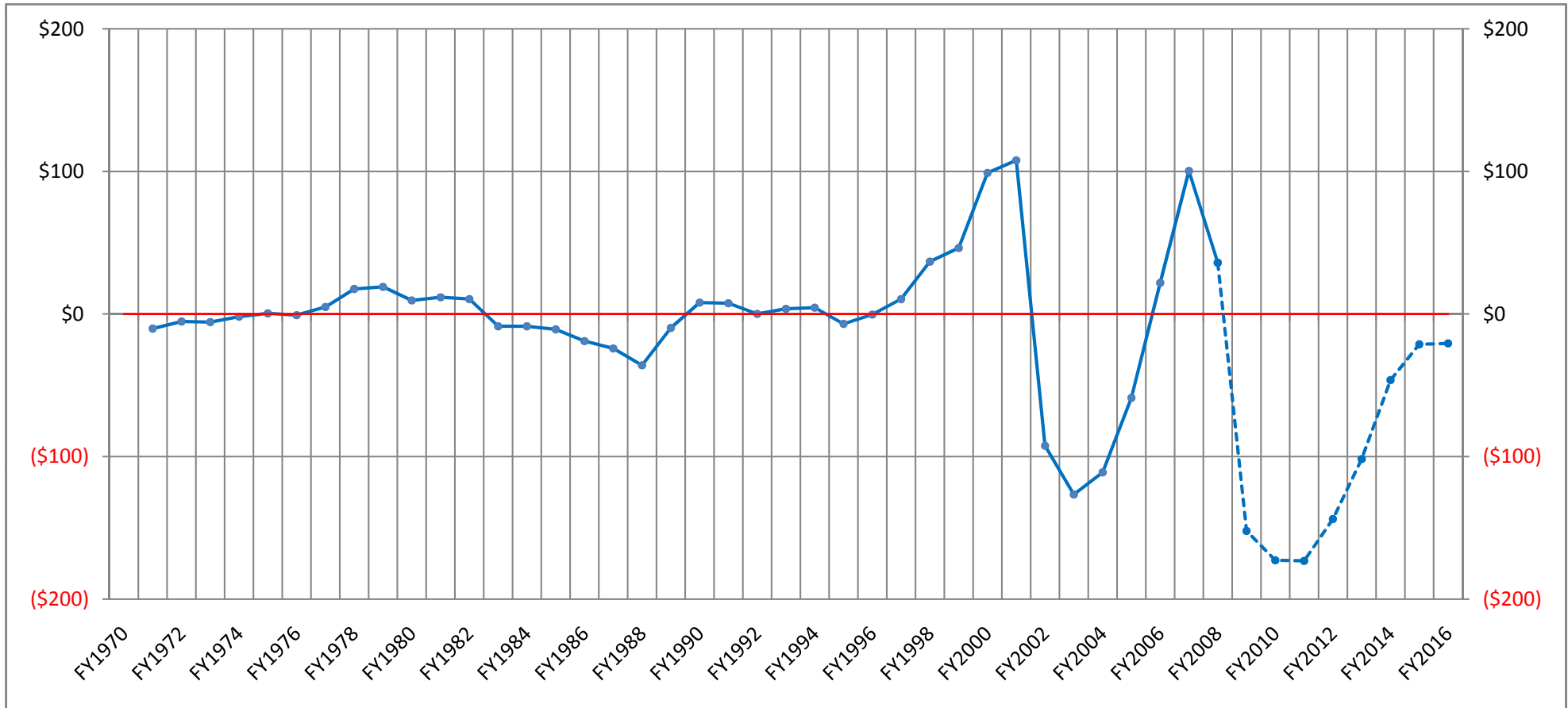
Cycle History and Forecast

Total General Fund w/EORAC Median Fcst



Idaho General Fund Revenue Forecast FY2009 - FY2016

Cycle History and Forecast Individual Income Tax

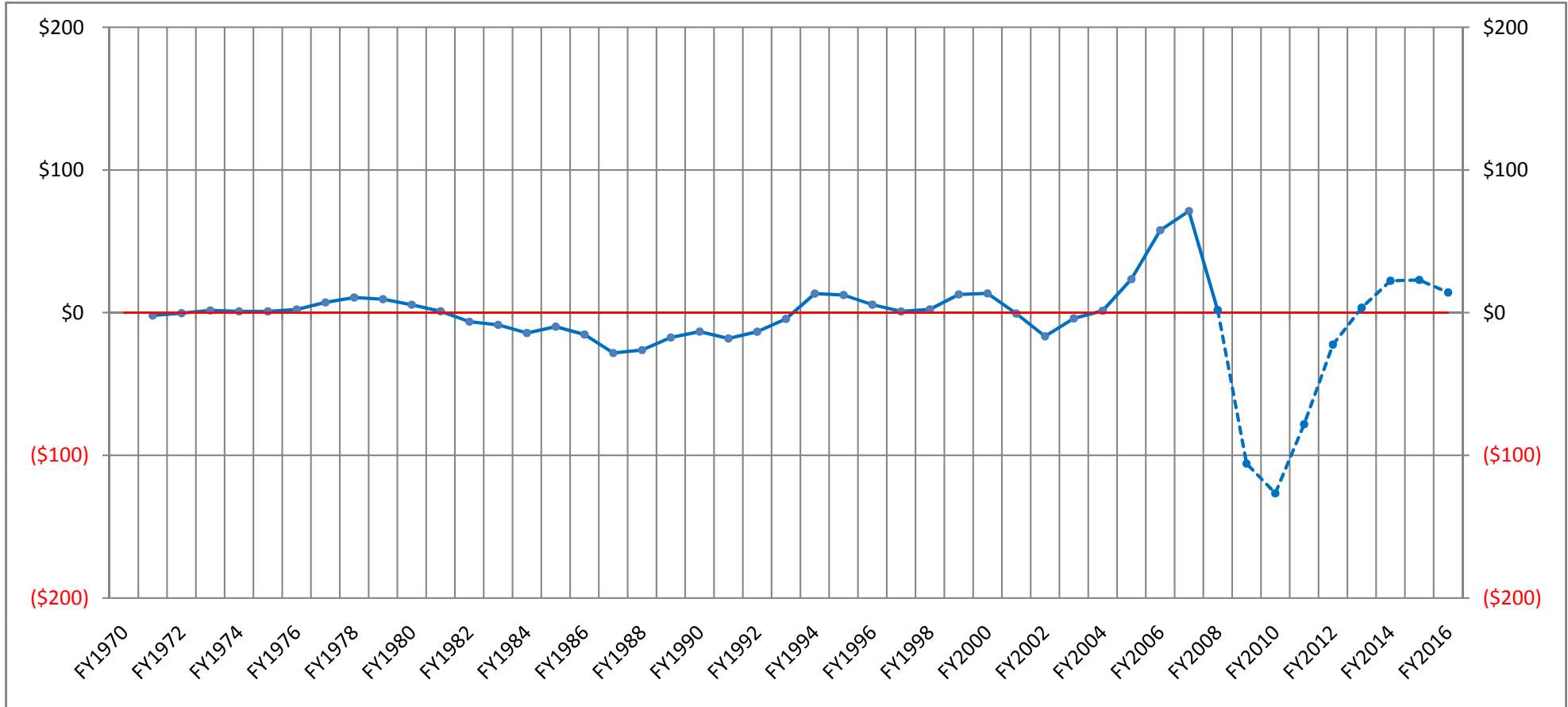


Idaho General Fund Revenue Forecast

FY2009 - FY2016

Cycle History and Forecast

Sales Tax



IDAHO OUTLOOK, FY 2009 General Fund Revenue Monitoring, Cumulative Collections															
	August 2008	Jul	Aug	Sep	Oct	Nov		January 2009	Dec	Jan	Feb	Mar	Apr	May	Jun
	Forecast							Forecast							
Individual Income Tax															
Predicted	\$1,334.7	\$91.3	\$184.5	\$275.8	\$380.7	\$469.2		\$1,268.0	\$587.7	\$747.8	\$772.3	\$813.3	\$1,119.7	\$1,179.7	\$1,268.0
Actual		\$89.1	\$180.5	\$276.0	\$374.0	\$463.6			\$576.2						
Cumulative Excess/Shortage		(\$2.2)	(\$4.0)	\$0.2	(\$6.7)	(\$5.6)			(\$11.6)						
Monthly Excess/Shortage		(\$2.2)	(\$1.8)	\$4.2	(\$6.9)	\$1.1			(\$11.6)						
Corporate Income Tax															
Predicted	\$150.2	\$5.3	\$6.4	\$33.5	\$40.4	\$39.6		\$157.1	\$66.1	\$75.1	\$76.2	\$88.3	\$126.4	\$134.9	\$157.1
Actual		\$6.3	\$10.2	\$38.9	\$47.6	\$45.1			\$69.6						
Cumulative Excess/Shortage		\$1.0	\$3.8	\$5.4	\$7.2	\$5.5			\$3.5						
Monthly Excess/Shortage		\$1.0	\$2.9	\$1.6	\$1.8	(\$1.7)			\$3.5						
Sales Tax															
Predicted	\$1,134.0	\$103.0	\$203.6	\$304.4	\$405.5	\$497.3		\$1,068.9	\$560.9	\$658.9	\$733.3	\$806.8	\$894.1	\$978.8	\$1,068.9
Actual		\$105.5	\$205.8	\$301.5	\$395.0	\$477.9			\$555.3						
Cumulative Excess/Shortage		\$2.5	\$2.2	(\$2.9)	(\$10.5)	(\$19.5)			(\$5.7)						
Monthly Excess/Shortage		\$2.5	(\$0.3)	(\$5.1)	(\$7.6)	(\$9.0)			(\$5.7)						
Product Taxes															
Predicted	\$29.7	\$2.4	\$6.2	\$8.7	\$11.0	\$13.4		\$29.7	\$15.7	\$18.0	\$20.2	\$22.5	\$24.8	\$27.2	\$29.7
Actual		\$2.2	\$6.2	\$8.7	\$11.0	\$13.4			\$16.0						
Cumulative Excess/Shortage		(\$0.1)	\$0.0	(\$0.0)	(\$0.0)	(\$0.1)			\$0.3						
Monthly Excess/Shortage		(\$0.1)	\$0.2	(\$0.0)	(\$0.0)	(\$0.0)			\$0.3						
Miscellaneous															
Predicted	\$117.7	\$16.2	\$19.0	\$30.2	\$32.5	\$36.8		\$110.1	\$49.8	\$47.5	\$49.1	\$52.6	\$51.9	\$54.6	\$110.1
Actual		\$15.7	\$17.4	\$29.8	\$32.1	\$36.3			\$52.8						
Cumulative Excess/Shortage		(\$0.5)	(\$1.6)	(\$0.3)	(\$0.4)	(\$0.6)			\$2.9						
Monthly Excess/Shortage		(\$0.5)	(\$1.1)	\$1.3	(\$0.1)	(\$0.2)			\$2.9						
Total															
Predicted	\$2,766.3	\$218.2	\$419.7	\$652.5	\$870.1	\$1,056.3		\$2,633.8	\$1,280.3	\$1,547.3	\$1,651.1	\$1,783.4	\$2,216.9	\$2,375.1	\$2,633.8
Actual		\$218.8	\$420.2	\$655.0	\$859.7	\$1,036.2			\$1,269.8						
Cumulative Excess/Shortage		\$0.6	\$0.5	\$2.5	(\$10.3)	(\$20.1)			(\$10.5)						
Monthly Excess/Shortage		\$0.6	(\$0.1)	\$2.0	(\$12.8)	(\$9.8)			(\$10.5)						

