

Idaho General Fund Update

Economic Outlook and Revenue Assessment Committee

January 7, 2010

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General Fund Revenue History (millions)

Fiscal Year	% Chg	Revenue	Original Approp.	% Chg
2000	12.1%	\$1,820.9	\$1,674.7	4.0%
2001	9.0%	\$1,984.7	\$1,804.0	7.7%
2002	(14.8%)	\$1,690.3	\$2,044.3	13.3%
2003	3.6%	\$1,750.5	\$1,967.9	(3.7%)
2004	19.0%	\$2,083.6	\$2,004.1	1.8%
2005	8.8%	\$2,267.7	\$2,082.1	3.9%
2006	7.2%	\$2,431.3	\$2,180.9	4.7%
2007	15.7%	\$2,812.5	\$2,593.7	18.9%
2008	3.5%	\$2,909.8	\$2,820.7	8.8%
2009	(15.3%)	\$2,465.6	\$2,959.3	4.9%
2010	(3.6%)	\$2,377.2	\$2,506.6	(15.3%)

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General Fund Revenue Assumptions

FY 2009 (millions)	FY 2010 (millions)
DFM Original Projection: \$3,011.9	DFM Original Projection: \$2,659.3
DFM Revenue Projection: \$2,930.0	DFM Revenue Projection: \$2,550.2
EORAC Median Projection: \$2,985.7	EORAC Median Projection: \$2,500.7
Est. Beginning Cash Balance: \$176.9	Est. Beginning Cash Balance: \$57.8
Original Appropriation: Ongoing: \$2,869.4 One-Time: \$89.9 Total: \$2,959.3	Original Appropriation: Ongoing: \$2,489.4 One-Time: \$17.2 Total: \$2,506.6
JFAC Spending Target: (\$39.15)	JFAC Spending Target: (\$49.5)
Estimated Ending Balance: \$52.9	Estimated Ending Balance: \$49.5

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Fiscal Year 2010 Revised Forecast

<u>REVENUE:</u>	<u>Before Holdbacks</u>	<u>After Holdbacks</u>
1. Beginning Balance	\$13,400	\$13,400
2. FY09 Reappropriations H&W/DEQ	5,097,900	5,097,900
3. FY 2010 Revised Revenue Est. (3.6%)	<u>2,377,190,000</u>	<u>2,377,190,000</u>
4. TOTAL REVENUE & BEG BALANCE	2,382,301,300	2,382,301,300
 <u>TRANSFERS:</u>		
5. S1227 Transfer in from BSF	54,993,300	54,993,300
6. S1227 Transfer in from PESF	24,993,300	24,993,300
7. Transfers in from Dedicated Funds	14,960,900	14,960,900
8. Transfer in from PESF – Gov's Rec	0	49,255,500
9. Legal Settlements/Civil Penalties	7,782,400	7,782,400
10. Deficiency Warrants	(7,727,400)	(7,727,400)
11. H378 Transfer to PESF	<u>(85,097,600)</u>	<u>(85,097,600)</u>
12. NET TRANSFERS	9,904,900	59,160,400
 <u>APPROPRIATIONS:</u>		
13. FY 2010 Original Appropriations	2,506,580,100	2,506,580,100
14. Reappropriations	6,399,200	6,399,200
15. Executive Holdback	0	(49,720,600)
16. Supplemental Requests	<u>27,532,600</u>	<u>27,532,600</u>
17. TOTAL EST APPROPRIATIONS	2,540,511,900	2,490,791,300
18. ESTIMATED SHORTFALL	(\$148,305,700)	(\$49,329,600)

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Gov Distribution of Budget Stabilization Funds

- Total Appropriated: \$7,032,300
- Appropriation Transfers:
 1. Attorney General - \$320,100
 2. Health & Welfare - \$225,200
 - State Hospital South
 - State Hospital North
 3. Health & Welfare - \$2,100,000
 - Immunizations
 4. Dept of Correction - \$2,000,000
 5. Tax Commission - \$1,500,000
 6. Agricultural Research & Extension - \$436,500
- Total transferred to date: \$6,581,800
- Remainder available: \$450,500

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Requested General Fund Supplementals

1. Health & Welfare
 - Caseload for Adoption Assistance - \$533,400
 - Council for Deaf & Hard of Hearing - \$8,000
 - Medicaid Shortfall - \$13,987,100
 - Mental Health Services - (\$154,800)
 - Community Psychiatric Hospitalization - \$400,000
2. Catastrophic Health Care - \$8,040,400
3. Department of Correction
 - ICC Inmate Bed Adjustment - \$962,800
 - County Per Diem - \$2,533,500
4. CWI Enrollment Growth - \$1,047,200
5. Educational Services for Deaf & Blind
 - Insurance/Legal Counsel - \$63,900
6. SAPD Hearings & Investigation - \$80,000
7. Board of Tax Appeals Hearing Costs - \$31,100

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Stabilization Funds

	BSF Budget Stabilization	PESF Public Ed Stabilization	Econ Recovery Reserve	Total	Traditional Millennium
Beg Bal 6/30/08	\$140.6	\$112.0	\$66.1	\$318.7	\$70.4
Interest		2.6	1.7	4.3	1.2
Transfers	(12.4)	(96.6)	0.3	(108.7)	2.6
Ending Bal 6/30/09	128.2	18.0	68.1	214.3	74.2
Interest		1.9	1.4	3.3	3.4
Transfers	(55.0)	60.1		5.1	3.2
Appropriations	(8.9)	(12.5)		(21.4)	
Holdback		(49.3)			
Est. Ending Bal 6/30/10	\$64.3	\$17.6	\$69.5	\$151.4	\$80.8
Total				= \$232.2	

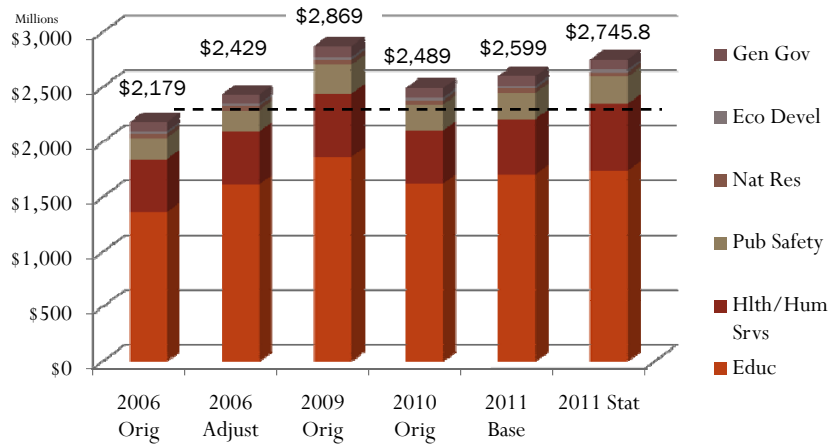
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Fiscal Year 2011 Hypothetical

	<u>Request</u>	<u>Statutory/Less 6%</u>
REVENUE:		
1. FY 2011 Revenue Estimate 0% Growth	\$2,377,190,000	\$2,377,190,000
2. H588 Phase 3 of Grocery Tax Credit	(13,500,000)	(13,500,000)
3. H372 Election Consolidation	(4,100,000)	(4,100,000)
4. H281 Income Taxation, IRS Conformity	<u>(720,000)</u>	<u>(720,000)</u>
5. TOTAL REVENUE	2,358,870,000	2,358,870,000
TRANSFERS:		
6. Stabilization Funds	??	\$133,800,000
7. Non-Endowed Millennium Funds	??	80,800,000
8. Remainder Stimulus General Government	??	<u>9,400,000</u>
9. NET TRANSFERS		224,000,000
APPROPRIATION REQUEST:		
10. FY 2011 Base	2,599,104,100	2,599,104,100
11. Base Reductions	??	<u>(156,000,000)</u>
12. FY 2011 Adjusted Base	2,599,104,100	2,443,104,100
13. Benefit Cost Increases	9,931,200	0
14. Medicaid FMAP, Caseload & Utilization	96,563,200	96,563,200
15. Public Schools Enrollment/Transportation	28,201,000	28,201,000
16. Higher Ed Enrollment Growth	6,484,000	6,484,000
17. Inflation/Replacement Items/Other	<u>32,702,200</u>	0
18. MAINTENANCE LEVEL BUDGET	2,772,985,700	2,574,352,300
19. Line Items	<u>57,754,400</u>	<u>9,000,000</u>
20. Total Request	\$2,830,740,100	\$2,583,352,300
21. ESTIMATED ENDING BALANCE	(\$471,870,100)	(\$482,300)

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Budget History by Category



The End

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