

For The People of Idaho



STATE TAX COMMISSION

800 Park Blvd., Plaza IV • Boise, ID • 83722

MEMORANDUM

TO: Members of the Revenue Assessment & Economic Outlook Committee

FROM: Idaho State Tax Commission

DATE: January 7, 2010

Enclosed are the FY10, FY11, and FY12 revenue projections of the State Tax Commission.

These projections are based upon historic collections data applied to the first six months' collections of the fiscal year and the judgment of the State Tax Commission staff.

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Tax Policy Administrator
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ddj/ss
Enclosures

COMPARATIVE STATEMENT

Fiscal Year 2009 – 2010
July through December
General Fund Account

Tax	FY09 Actual through 12/31/08	FY10 Actual through 12/31/09	Difference	Percent Change
Individual Income	576.2	533.3	<42.9>	<7.4>
Corporate	69.6	45.0	<24.6>	<35.3>
Sales	555.3	492.7	<62.6>	<11.3>
Beer	1.2	1.2	0	0
Wine	1.5	1.5	0	0
Cigarette	3.9	8.4	4.5	115.4
Mine License	.6	.1	< .5>	<83.3>
KWH	1.1	1.1	0	0
Unclaimed Property	4.2	6.2	2.0	47.6
Tobacco Products	4.1	4.2	.1	2.4
TOTAL	1,217.7	1,093.7	<124.0>	<10.2>

Fiscal Year 2010 Estimate

Tax	FY09 Actual	FY10 Estimate	Difference	Percent Change
Individual Income	1,167.9	1,142.0	<25.9>	<2.2>
Corporate	141.0	122.0	<19>	<13.5>
Sales	1,022.2	957.5	<64.7>	<6.3>
Beer	2.0	2.0	0	0
Wine	4.0	3.9	< .1>	<2.5>
Cigarette	7.8	16.9	9.1	116.7
Mine License	.9	.4	< .5>	<55.6>
KWH	2.0	2.0	0	0
Unclaimed Property	1.8	2.5	.7	38.9
Tobacco Products	7.4	7.5	.1	1.4
TOTAL	2357.0	2256.7	<100.3>	<4.3>

Fiscal Year 2011 Estimate

<u>Tax</u>	<u>FY10 Estimate</u>	<u>FY11 Estimate</u>	<u>Difference</u>	<u>Percent Change</u>
Individual Income	1,142.0	1,164.8	22.8	2.0
Corporate	122.0	128.1	6.1	5.0
Sales	957.5	981.4	23.9	2.5
Beer	2.0	2.1	.1	5.0
Wine	3.9	4.0	.1	2.6
Cigarette	16.9	15.4	<1.5>	<8.9>
Mine License	.4	.5	.1	25
KWH	2.0	2.2	.2	10.0
Unclaimed Property	2.5	2.5	0	0
Tobacco Products	7.5	7.6	.1	1.3
TOTAL	2256.7	2308.6	51.9	2.3

Fiscal Year 2012 Estimate

<u>Tax</u>	<u>FY11 Estimate</u>	<u>FY12 Estimate</u>	<u>Difference</u>	<u>Percent Change</u>
Individual Income	1,164.8	1,199.7	34.9	3.0
Corporate	128.1	134.5	6.4	5.0
Sales	981.4	1,020.7	39.3	4.0
Beer	2.1	2.2	.1	4.8
Wine	4.0	4.1	.1	2.5
Cigarette	15.4	14.9	0	0
Mine License	.5	.5	0	0
KWH	2.2	2.2	0	0
Unclaimed Property	2.5	2.5	0	0
Tobacco Products	7.6	7.7	.1	1.3
<hr/> TOTAL	2,308.6	2,389.0	80.4	3.5

