

MEMORANDUM

TO: Members of the Revenue Assessment & Economic Outlook Committee

FROM: Daniel D. John, Tax Policy Administrator
Idaho State Tax Commission

DATE: January 7, 2011

Attached are the FY11 and FY12 revenue projections of the Idaho State Tax Commission.

These projections are based upon historic collections data applied to the first six months' collections of the fiscal year and the judgment of the Idaho State Tax Commission staff.

ddj/ss
Enclosures

COMPARATIVE STATEMENT

Fiscal Year 2010 – 2011
July through December
General Fund Account

Tax	FY10 Actual through 12/31/09	FY11 Actual through 12/31/10	Difference	Percent Change
Individual Income	533.3	551.7	18.4	3.5
Corporate	45.2	59.5	14.3	31.6
Sales	492.7	504.3	11.6	2.4
Beer	1.2	1.1	<.1>	<8.3>
Wine	1.5	1.6	.1	6.7
Cigarette	8.4	7.2	<1.2>	<14.3>
Mine License	.1	.5	.4	40.0
KWH	1.1	1.0	<.1>	<10.0>
Tobacco Products	4.2	4.7	.5	11.9
TOTAL	1,087.7	1131.6	43.9	4.0

Fiscal Year 2011 Estimate

Tax	FY10 Actual	FY11 Estimate	Difference	Percent Change
Individual Income	1,061.9	1,125.2	63.3	6.0
Corporate	97.0	127.7	30.7	31.6
Sales	955.9	978.4	22.5	2.4
Beer	2.1	2.0	<.1>	<4.8>
Wine	3.0	3.2	.2	6.7
Cigarette	16.9	14.4	<2.5>	<14.8>
Mine License	1.8	2.3	.5	27.8
KWH	2.1	2.2	.1	4.8
Unclaimed Property	8.2	4.0	<4.2>	<51.2>
Tobacco Products	7.8	8.0	.2	2.6
TOTAL	2,156.7	2,267.4	110.7	5.1

Fiscal Year 2012 Estimate

Tax	FY11 Estimate	FY12 Estimate	Difference	Percent Change
Individual Income	1125.2	1164.6	39.4	3.5
Corporate	127.7	130.0	2.3	1.8
Sales	978.4	1027.5	49.1	5.0
Beer	2.0	2.0	0	0
Wine	3.2	3.2	0	0
Cigarette	14.4	11.5	<2.9>	<20.1>
Mine License	2.3	2.0	<.3>	<13.0>
KWH	2.2	2.2	0	0
Unclaimed Property	4.0	3.0	<1.0>	<2.5>
Tobacco Products	8.0	8.0	0	0
TOTAL	2267.4	2354.0	86.6	3.8