

GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January

2011
\$ Millions

Tax Category	PROJECTED REVENUE													
	Fiscal Year 2010	Fiscal Year 2011					Fiscal Year 2012				Fiscal Year 2013			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection
Individual Income Tax	\$1,061.9	\$1,130.2 6.4%	\$1,127.8 6.2%	\$1,125.2 6.0%	\$1,111.4 4.7%		\$1,175.1 4.2%	\$1,164.6 3.5%	\$1,170.0 5.3%		\$1,234.9 5.1%		\$1,237.9 5.8%	
Corporate Income Tax	97.0	123.5 27.3%	121.8 25.5%	127.7 31.6%	118.0 21.6%		129.1 6.0%	130.0 1.8%	124.5 5.5%		133.9 3.7%		128.0 2.8%	
Sales Tax	955.9	976.5 2.2%	978.8 2.4%	978.4 2.4%	995.0 4.1%		1,018.1 4.0%	1,027.5 5.0%	1,050.0 5.5%		1,060.6 4.2%		1,113.0 6.0%	
Product Taxes	41.2	41.9 1.9%	41.7 1.3%	41.9 1.7%	40.8 (0.9%)		40.0 (4.1%)	41.9 0.0%	40.7 (0.2%)		40.7 1.8%		43.6 7.1%	
Miscellaneous Revenue	108.5	97.8 (9.8%)	103.5 (4.6%)	97.8 (9.8%)	113.1 4.3%		106.2 2.6%	97.8 0.0%	117.9 4.2%		109.5 3.1%		127.2 7.9%	
Total Gen. Fund Revenues	\$2,264.5	\$2,369.9	\$2,373.6	\$2,371.0	\$2,378.3		\$2,468.5	\$2,461.8	\$2,503.1		\$2,579.6		\$2,649.7	
Dollar Change		\$105.4	\$109.1	\$106.5	\$113.8		\$94.9	\$90.8	\$124.8		\$111.1		\$146.6	
Percent Change		4.7%	4.8%	4.7%	5.0%		4.0%	3.8%	5.2%		4.5%		5.9%	

Instructions: In the committee member projection column, enter the number for each tax category for each fiscal year.

To protect this worksheet:

In Excel 2003 choose: Tools, Protection, Protect sheet

In Excel 2007 choose: Review tab, Changes group, Protect sheet, select unlocked cells, no password, OK

To unprotect this worksheet:

In Excel 2003 choose: Tools, Protection, Unprotect sheet

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Committee Member Signature

Turn in Projection before "State of the State"
January 10, 2011