

GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January

2012
\$ Millions

Tax Category	PROJECTED REVENUE														
	Fiscal Year 2011	Fiscal Year 2012					Fiscal Year 2013					Fiscal Year 2014			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	
Individual Income Tax	\$1,152.7	\$1,240.8 7.7%	\$1,220.7 5.9%	\$1,214.8 5.4%	\$1,205.0 4.5%	▶	\$1,281.9 5.0%	\$1,263.4 4.0%	\$1,260.0 4.6%	▶				▶	
Corporate Income Tax	168.9	175.9 4.1%	182.4 8.0%	191.0 13.1%	170.0 0.6%	▶	184.8 1.3%	180.0 (5.8%)	175.0 2.9%	▶				▶	
Sales Tax	972.4	1,043.8 7.3%	1,004.5 3.3%	1,009.4 3.8%	1,002.5 3.1%	▶	1,040.7 3.6%	1,049.8 4.0%	1,044.0 4.1%	▶				▶	
Product Taxes	42.8	43.1 0.7%	43.1 0.7%	43.1 0.7%	45.6 6.4%	▶	43.6 1.2%	43.1 0.0%	48.2 5.9%	▶				▶	
Miscellaneous Revenue	107.7	97.6 (9.3%)	105.5 (2.0%)	97.6 (9.4%)	112.5 4.5%	▶	106.8 1.2%	97.6 0.0%	118.2 5.0%	▶				▶	
Total Gen. Fund Revenues	\$2,444.5	\$2,601.3	\$2,556.2	\$2,555.9	\$2,535.6		\$2,657.8	\$2,633.9	\$2,645.4				\$2,804.2		
Dollar Change		\$156.8	\$111.7	\$111.4	\$91.1		\$101.6	\$78.0	\$109.8				\$158.7		
Percent Change		6.4%	4.6%	4.6%	3.7%		4.0%	3.1%	4.3%				6.0%		

Instructions: In the committee member projection column, enter the number for each tax category for each fiscal year.

To protect this worksheet:

In Excel 2003 choose: Tools, Protection, Protect sheet

In Excel 2007 choose: Review tab, Changes group, Protect sheet, select unlocked cells, no password, OK

To unprotect this worksheet:

In Excel 2003 choose: Tools, Protection, Unprotect sheet

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Committee Member Signature

Turn in Projection before "State of the State"
January 9, 2012