

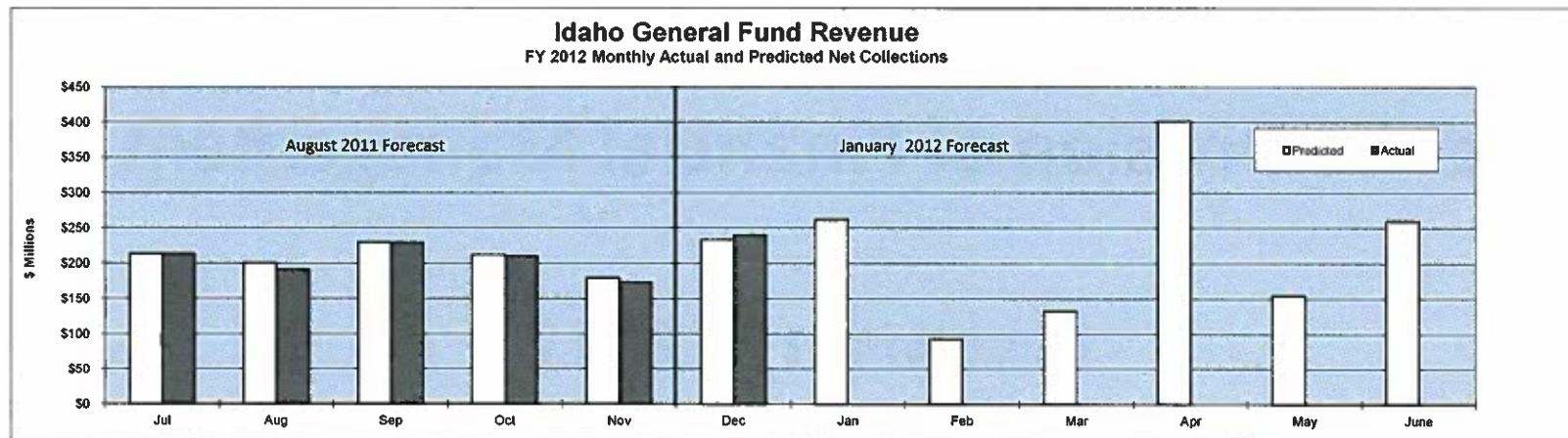
**Joint Legislative Economic
Outlook and
Revenue Assessment Committee**

**Idaho General Fund Forecast
FY2012, FY2013, and FY2014**

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Idaho Division of Financial Management**

January 24, 2012

	August 2011 Forecast	Jul	Aug	Sep	Oct	Nov	January 2012 Forecast	Dec	Jan	Feb	Mar	Apr	May	Jun
Individual Income Tax (\$ Million)														
Predicted	\$1,240.8	\$91.5	\$186.8	\$278.8	\$382.9	\$472.4	\$1,219.8	\$584.8	\$736.9	\$749.3	\$786.3	\$1,069.5	\$1,129.2	\$1,219.8
Actual		\$91.5	\$182.9	\$276.0	\$381.0	\$465.7		\$581.4						
Cumulative Excess/Shortage		\$0.0	(\$3.9)	(\$2.9)	(\$1.9)	(\$6.7)		(\$3.4)	(\$1.9)	(\$6.7)				
Monthly Excess/Shortage		\$0.0	(\$3.9)	\$1.0	\$1.0	(\$4.8)		(\$3.4)						
Corporate Income Tax (\$ Million)														
Predicted	\$175.9	\$6.3	\$7.6	\$38.5	\$48.1	\$47.7	\$176.8	\$72.7	\$81.8	\$83.2	\$98.6	\$141.4	\$150.3	\$176.8
Actual		\$5.6	\$9.2	\$40.3	\$50.6	\$49.2		\$77.9						
Cumulative Excess/Shortage		(\$0.7)	\$1.6	\$1.8	\$2.6	\$1.5		\$5.1						
Monthly Excess/Shortage		(\$0.7)	\$2.3	\$0.2	\$0.8	(\$1.0)		\$5.1						
Sales Tax (\$ Million)														
Predicted	\$1,043.8	\$96.5	\$190.2	\$283.2	\$376.1	\$460.7	\$1,013.4	\$521.4	\$617.4	\$689.9	\$761.0	\$845.4	\$928.6	\$1,013.4
Actual		\$94.9	\$181.7	\$273.3	\$362.1	\$441.8		\$523.4						
Cumulative Excess/Shortage		(\$1.6)	(\$8.5)	(\$9.9)	(\$14.0)	(\$18.9)		\$2.0						
Monthly Excess/Shortage		(\$1.6)	(\$6.8)	(\$1.4)	(\$4.1)	(\$4.9)		\$2.0						
Product Taxes (\$ Million)														
Predicted	\$43.1	\$3.2	\$10.5	\$13.9	\$17.2	\$20.5	\$43.2	\$23.8	\$27.0	\$30.1	\$33.3	\$36.5	\$39.8	\$43.2
Actual		\$3.1	\$10.3	\$13.9	\$17.3	\$20.5		\$23.7						
Cumulative Excess/Shortage		(\$0.1)	(\$0.2)	\$0.0	\$0.1	\$0.0		(\$0.0)						
Monthly Excess/Shortage		(\$0.1)	(\$0.1)	\$0.2	\$0.1	(\$0.1)		(\$0.0)						
Miscellaneous (\$ Million)														
Predicted	\$97.6	\$15.7	\$17.6	\$27.2	\$28.9	\$31.0	\$99.6	\$46.8	\$47.8	\$51.0	\$56.7	\$44.9	\$46.6	\$99.6
Actual		\$17.5	\$19.2	\$29.0	\$31.4	\$38.8		\$49.9						
Cumulative Excess/Shortage		\$1.9	\$1.7	\$1.8	\$2.5	\$7.8		\$3.1						
Monthly Excess/Shortage		\$1.9	(\$0.2)	\$0.1	\$0.7	\$5.3		\$3.1						
Total (\$ Million)														
Predicted	\$2,801.3	\$213.2	\$412.6	\$641.6	\$853.1	\$1,032.2	\$2,552.7	\$1,249.4	\$1,510.9	\$1,603.5	\$1,735.9	\$2,137.6	\$2,292.5	\$2,552.7
Actual		\$212.7	\$403.3	\$632.5	\$842.3	\$1,016.0		\$1,256.3						
Cumulative Excess/Shortage		(\$0.5)	(\$9.2)	(\$9.2)	(\$10.7)	(\$16.2)		\$6.9						
Monthly Excess/Shortage		(\$0.5)	(\$6.7)	\$0.1	(\$1.8)	(\$5.4)		\$6.9						



GENERAL FUND REVENUE
(\$MILLION)

SOURCE	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FORECAST		
							FY 2012	FY 2013	FY 2014
INDIVIDUAL INCOME TAX	\$1,216.49	\$1,400.16	\$1,429.74	\$1,167.89	\$1,061.88	\$1,152.65	\$1,219.76	\$1,295.00	\$1,379.25
% CHANGE	17.5%	15.1%	2.1%	-18.3%	-9.1%	8.5%	5.8%	6.2%	6.5%
CORPORATE INCOME TAX	\$194.13	\$190.22	\$189.28	\$141.03	\$97.02	\$168.95	\$176.76	\$182.84	\$188.86
% CHANGE	39.1%	-2.0%	-0.5%	-25.5%	-31.2%	74.1%	4.6%	3.4%	3.3%
SALES TAX	\$880.77	\$1,077.46	\$1,141.44	\$1,022.20	\$955.91	\$972.38	\$1,013.40	\$1,082.72	\$1,167.84
% CHANGE	-7.4%	22.3%	5.9%	-10.4%	-6.5%	1.7%	4.2%	6.8%	7.9%
CIGARETTE TAX	\$7.98	\$1.00	\$6.54	\$7.77	\$16.90	\$14.40	\$11.60	\$8.10	\$7.60
TOBACCO PRODUCTS	\$6.16	\$6.55	\$7.20	\$7.36	\$7.82	\$8.48	\$9.00	\$8.99	\$9.08
BEER TAX	\$1.99	\$2.13	\$2.15	\$2.04	\$2.07	\$1.97	\$2.02	\$2.05	\$2.10
WINE TAX	\$2.43	\$2.48	\$2.58	\$3.28	\$3.00	\$3.21	\$3.29	\$3.40	\$3.53
LIQUOR SURCHARGE	<u>\$4.95</u>	<u>\$10.24</u>	<u>\$8.38</u>	<u>\$9.29</u>	<u>\$11.39</u>	<u>\$14.76</u>	<u>\$17.25</u>	<u>\$18.38</u>	<u>\$20.04</u>
PRODUCT TAXES	\$23.50	\$22.41	\$26.84	\$29.74	\$41.18	\$42.82	\$43.16	\$40.91	\$42.34
% CHANGE	3.1%	-4.6%	19.8%	10.8%	38.5%	4.0%	0.8%	-5.2%	3.5%
KILOWATT-HOUR TAX	\$2.29	\$2.26	\$1.60	\$2.02	\$2.14	\$2.43	\$2.70	\$2.20	\$2.20
MINE LICENSE TAX	\$0.27	\$2.35	\$2.52	\$0.94	\$1.80	\$1.54	\$1.50	\$1.75	\$1.75
INTEREST EARNINGS	\$18.12	\$17.17	\$11.37	\$0.76	(\$1.32)	(\$0.43)	\$0.02	\$0.64	\$1.10
COURT FEES AND FINES	\$4.79	\$5.04	\$5.33	\$5.35	\$5.38	\$5.12	\$5.20	\$5.28	\$5.38
INSURANCE PREMIUM TAX	\$60.38	\$59.78	\$56.34	\$55.48	\$53.63	\$54.12	\$52.26	\$53.32	\$54.18
ALCOHOLIC BEVERAGE LICENSES	\$1.72	\$1.81	\$1.92	\$1.61	\$1.47	\$1.52	\$1.55	\$1.57	\$1.60
UCC FILINGS	\$3.02	\$3.00	\$2.82	\$2.42	\$2.42	\$2.41	\$2.44	\$2.48	\$2.52
UNCLAIMED PROPERTY	\$1.99	\$3.31	\$5.63	\$1.78	\$8.22	\$4.51	\$4.50	\$4.50	\$4.50
LANDS	\$0.33	\$0.47	\$0.69	\$0.98	\$0.65	\$0.62	\$0.65	\$0.65	\$0.65
ONE-TIME TRANSFERS	\$0.54	\$1.54	\$2.24	\$1.43	\$1.54	\$4.88	\$0.00	\$0.00	\$0.00
ESTATE TAX	\$1.11	\$0.12	\$0.03	\$0.24	(\$0.17)	\$0.52	\$0.00	\$0.00	\$0.00
OTHER DEPTS & TRANSFERS	<u>\$21.89</u>	<u>\$25.40</u>	<u>\$30.18</u>	<u>\$31.70</u>	<u>\$32.71</u>	<u>\$30.43</u>	<u>\$28.81</u>	<u>\$26.39</u>	<u>\$24.44</u>
MISC. REVENUE	\$116.43	\$122.25	\$120.67	\$104.71	\$108.47	\$107.68	\$99.63	\$98.79	\$98.33
% CHANGE	-2.1%	5.0%	-1.3%	-13.2%	3.6%	-0.7%	-7.5%	-0.8%	-0.5%
TOTAL GENERAL FUND*	\$2,431.31	\$2,812.49	\$2,907.98	\$2,465.57	\$2,264.46	\$2,444.47	\$2,552.71	\$2,700.26	\$2,876.62
% CHANGE	7.2%	15.7%	3.4%	-15.2%	-8.2%	7.9%	4.4%	5.8%	6.5%

* Totals may not add due to rounding.