



# GENERAL FUND REVIEW

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FY 2014 & FY 2015

EORAC

LSO, Budget & Policy Analysis Division

January 2, 2014

# Fiscal Year 2014 - 5.3% Original/2.1% Revised

<u>REVENUE:</u>	<u>Sine Die</u>	<u>As of Nov</u>	<u>Difference</u>
1. Beginning Balance	\$59,952,900	\$79,952,900	\$20,000,000
2. After Year-End Cash Reversion		2,832,000	2,832,000
3. DFM Original 5.3%/Revised 2.1%	2,799,105,000	2,808,820,000	9,715,000
4. 2013 Session Impacts of Legislation	<u>(24,052,500)</u>	<u>0</u>	<u>24,052,500</u>
5. TOTAL REVENUE	2,775,052,500	2,808,820,000	33,767,500
6. TOTAL REVENUE & BEG BALANCE	2,835,005,400	2,891,604,900	56,599,500
 <u>TRANSFERS:</u>			
7. Idaho Opportunity Fund - Commerce	(3,000,000)	(3,000,000)	0
8. Budget Stabilization Fund §57-814	0	(2,375,800)	(2,375,800)
9. Deficiency Warrants	<u>0</u>	<u>(11,875,000)</u>	<u>(11,875,000)</u>
10. NET TRANSFERS	(3,000,000)	(17,250,800)	(14,250,800)
 <u>APPROPRIATIONS:</u>			
11. FY 2014 Original Appropriations	2,781,023,800	2,781,023,800	0
12. Supplemental Requests	<u>0</u>	<u>4,701,700</u>	<u>4,701,700</u>
13. TOTAL REQUESTED APPROP.	2,781,023,800	2,785,725,500	4,701,700
14. FY 2014 ESTIMATED ENDING BAL	\$50,981,600	\$88,628,600	\$37,647,000

# Fiscal Year 2015 Request

	<u>State Agencies</u>	<u>Public Schools</u>	<u>Total</u>
1. FY 2014 Estimated Expenditures	\$1,477,038,200	\$1,308,365,400	\$2,785,403,600
2. Remove OT Expenditures/Base Adj	(17,508,300)	(34,500,000)	(52,008,300)
3. FY 2015 Requested Base	1,459,529,900	1,273,865,400	2,733,395,300
4. Benefit Costs	12,617,500	187,200	12,804,700
5. Inflation	1,544,500		1,544,500
6. Replacement Items	19,848,900		19,848,900
7. Statewide Cost Allocation	130,800		130,800
8. Annualizations	238,700		238,700
9. CEC 1% Calculator	5,344,500	9,262,300	14,606,800
10. Nondiscretionary Adjustments			
a) Public Schools		11,624,900	11,624,900
b) Higher Education – Enrollment	815,500		815,500
c) Professional Technical - Enrollment	43,400		43,400
d) H&W Medicaid and FMAP	<u>10,327,600</u>	<u>0</u>	<u>10,327,600</u>
11. FY 2015 Total Maintenance	1,510,441,300	1,294,939,800	2,805,381,100
12. Education	39,483,700	83,988,700	123,472,400
13. Health & Human Services	16,663,900		16,663,900
14. Public Safety	27,763,800		27,763,800
15. Natural Resources	20,402,100		20,402,100
16. Economic Development	1,446,500		1,446,500
17. General Government	<u>4,016,600</u>	<u>0</u>	<u>4,016,600</u>
18. TOTAL FY 2015 REQUEST	\$1,620,237,900	\$1,378,928,500	\$2,999,166,400
19. %Chg/FY14 Orig. Appropriation	10.0%	5.4%	7.8%

# Fiscal Year 2015 – Revenue Comparisons

<u>REVENUE:</u>	<u>3% Growth</u>	<u>4% Growth</u>	<u>5% Growth</u>
1. Estimated Beginning Balance	\$88,628,600	\$88,628,600	\$88,628,600
2. FY 2015 Hypothetical Revenues	2,893,071,200	2,921,159,300	2,949,247,300
3. Phase 7 Grocery Tax Credit	<u>(15,500,000)</u>	<u>(15,500,000)</u>	<u>(15,500,000)</u>
4. TOTAL REVENUE	2,877,571,200	2,905,659,300	2,933,747,300
5. TOTAL REVENUE & BEG BALANCE	2,966,199,800	2,994,287,900	3,022,375,900
<u>APPROPRIATIONS:</u>			
6. FY 2015 Total Requested Base	2,733,395,300	2,733,395,300	2,733,395,300
7. Maintenance of Current Operations	71,985,800	71,985,800	71,985,800
8. New Line Items	<u>193,785,300</u>	<u>193,785,300</u>	<u>193,785,300</u>
9. TOTAL FY 2015 TOTAL REQUEST	2,999,166,400	2,999,166,400	2,999,166,400
10. One-Time Funding Requested		50,725,200	
11. Ongoing Funding Requested		2,948,441,200	
12. EXCESS REQUEST OVER REVENUE	(\$32,966,600)	(\$4,878,500)	\$23,209,500

## State Reserve Funds FY 2012 – FY 2014

<b>BSF</b>	<b>When</b>	<b>Beg Balance</b>	<b>Transfer</b>	<b>IC 57-814</b>	<b>End Bal</b>
FY 2013	4 equal payments	\$23.8M		\$25.9M	\$49.7M
FY 2013	6/30/2013		\$85.4 M		\$135.1M
FY 2014	4 equal payments			\$2.4M	\$137.5M
<b>PESF</b>	<b>When</b>	<b>Beg Balance</b>	<b>Transfer</b>	<b>Statutory Yr End Adj</b>	<b>End Bal</b>
FY 2012	4/5/2012	\$15.5M	\$21.5M		\$37.0M
FY 2013	July 2012			\$11.9M	\$48.9M
FY 2014	July 2013			\$13.5M	\$62.4M
TOTAL		\$15.5M	\$21.5M	\$25.4M	\$62.4M
GRAND TOTAL					\$199.9M