

GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January

2014
\$ Millions

Tax Category	PROJECTED REVENUE														
	Fiscal Year 2013	Fiscal Year 2014					Fiscal Year 2015					Fiscal Year 2016			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	
Individual Income Tax	\$1,284.4	\$1,312.6 2.2%	\$1,323.1 3.0%	\$1,321.0 2.8%	\$1,380.0 7.4%		\$1,369.7 3.5%	\$1,358.0 2.8%	\$1,475.0 6.9%				\$1,556.0 5.5%		
Corporate Income Tax	198.7	193.3 (2.7%)	204.4 2.9%	208.0 4.7%	214.6 8.0%		209.5 2.5%	213.0 2.4%	219.6 2.3%				222.0 1.1%		
Sales Tax	1,109.8	1,156.1 4.2%	1,154.1 4.0%	1,141.0 2.8%	1,149.0 3.5%		1,199.7 4.0%	1,173.0 2.8%	1,201.0 4.5%				1,250.2 4.1%		
Product Taxes	49.9	44.0 (11.8%)	44.0 (11.8%)	49.9 0.0%	46.5 (6.9%)		46.2 5.0%	49.9 0.0%	51.6 11.1%				57.3 11.0%		
Miscellaneous Revenue	107.6	102.9 (4.4%)	102.8 (4.5%)	107.6 0.0%	114.6 6.5%		105.5 2.6%	107.6 0.0%	121.6 6.0%				128.1 5.4%		
Total Gen. Fund Revenues	\$2,750.4	\$2,808.9	\$2,828.4	\$2,827.5	\$2,904.7	\$2,750.4	\$2,930.6	\$2,901.5	\$3,068.7	\$2,750.4			\$3,213.6	\$2,750.4	
Dollar Change		\$58.5	\$78	\$77	\$154	\$0.0	\$102	\$74	\$164	\$0.0			\$145	\$0.0	
Percent Change		2.1%	2.8%	2.8%	5.6%		3.6%	2.6%	5.6%				4.7%		

Instructions: In the committee member projection column, enter the percent change for each fiscal year.

To protect this worksheet:

In Excel 2003 choose: Tools, Protection, Protect sheet

In Excel 2007 choose: Review tab, Changes group, Protect sheet, select unlocked cells, no password, OK

To unprotect this worksheet:

In Excel 2003 choose: Tools, Protection, Unprotect sheet

In Excel 2007 choose: Review tab, Changes group, Unprotect sheet

Committee Member Signature

Turn in Projection before "State of the State"
January 6, 2014