Joint Legislative Economic Outlook and Revenue Assessment Committee

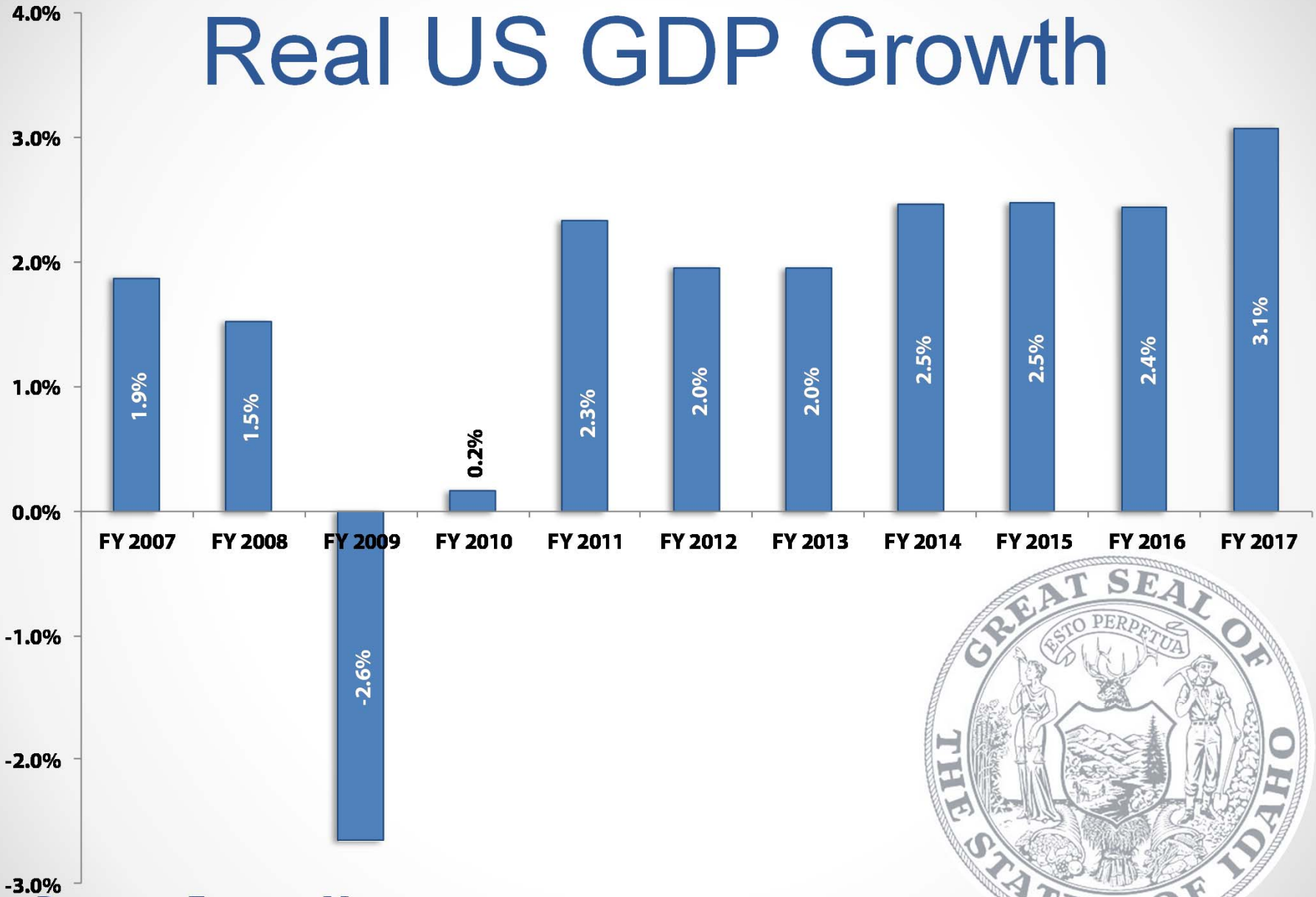
National and Idaho Economic Forecasts FY 2015, FY 2016, and FY 2017

Derek Santos, Chief Economist
Nathaniel L. Clayville, Economist
Idaho Division of Financial Management

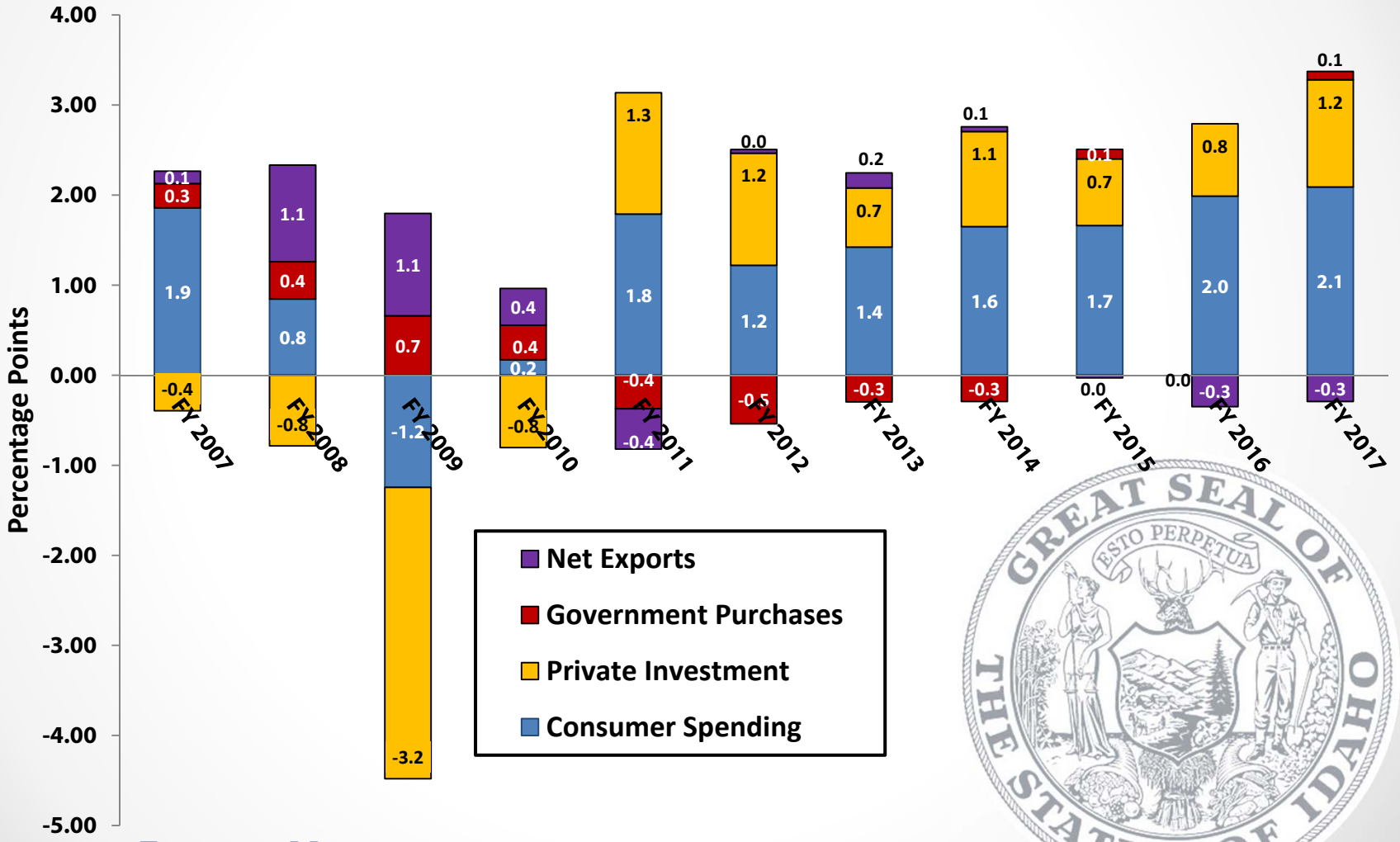
January 8, 2015

DIVISION OF FINANCIAL MANAGEMENT
Executive Office of the Governor

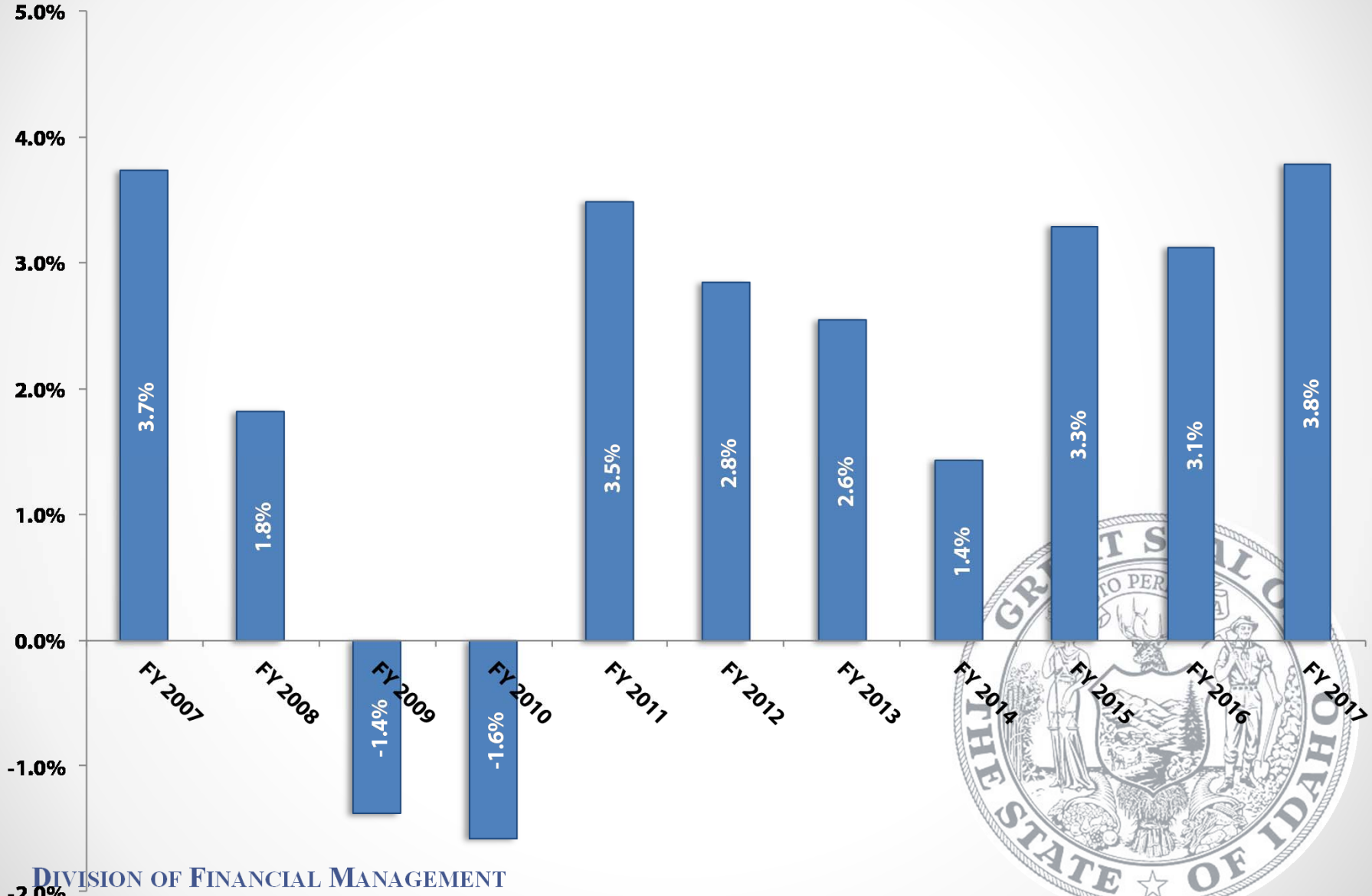
Real US GDP Growth



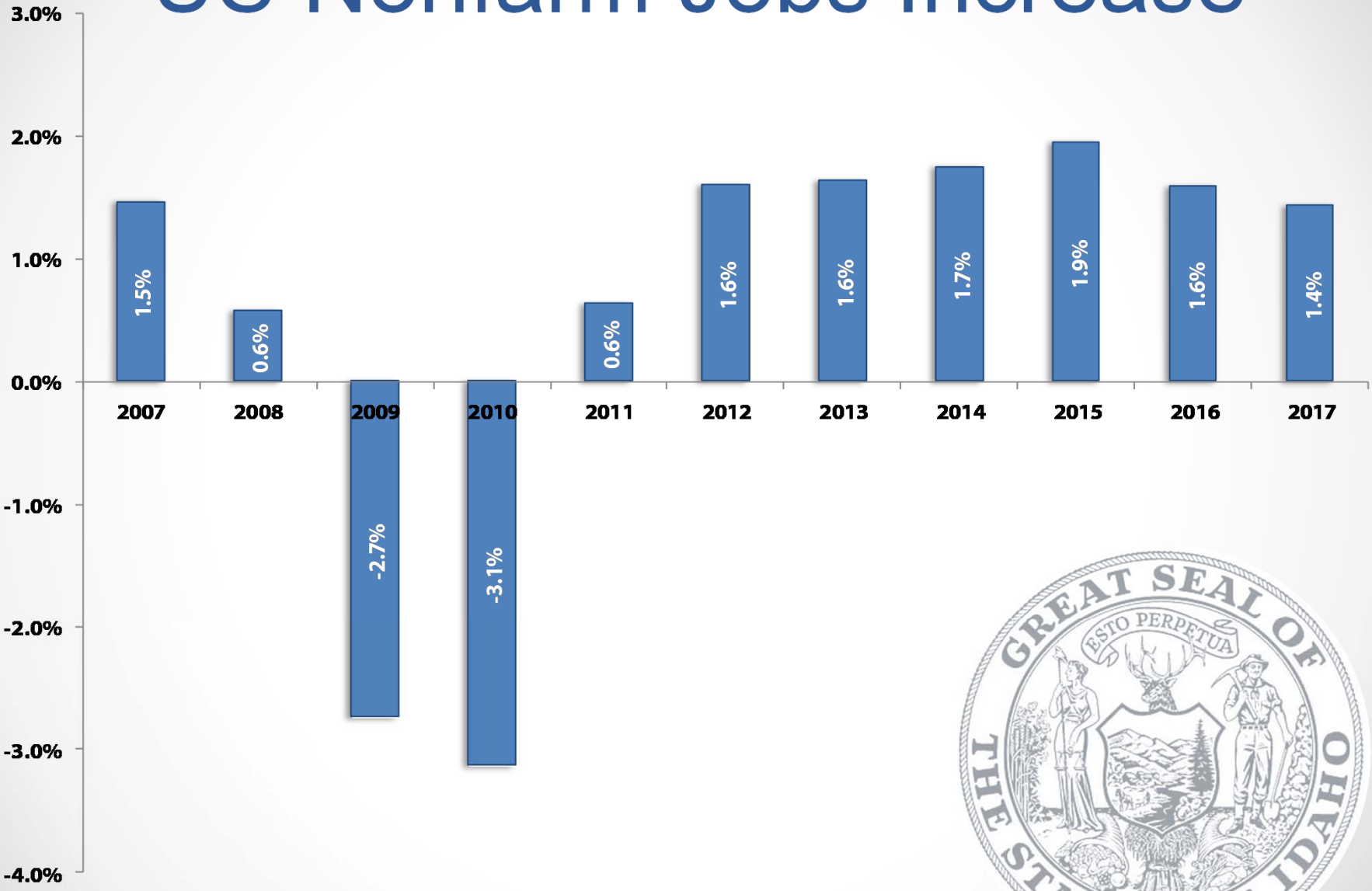
Consumer Spending Leads Growth



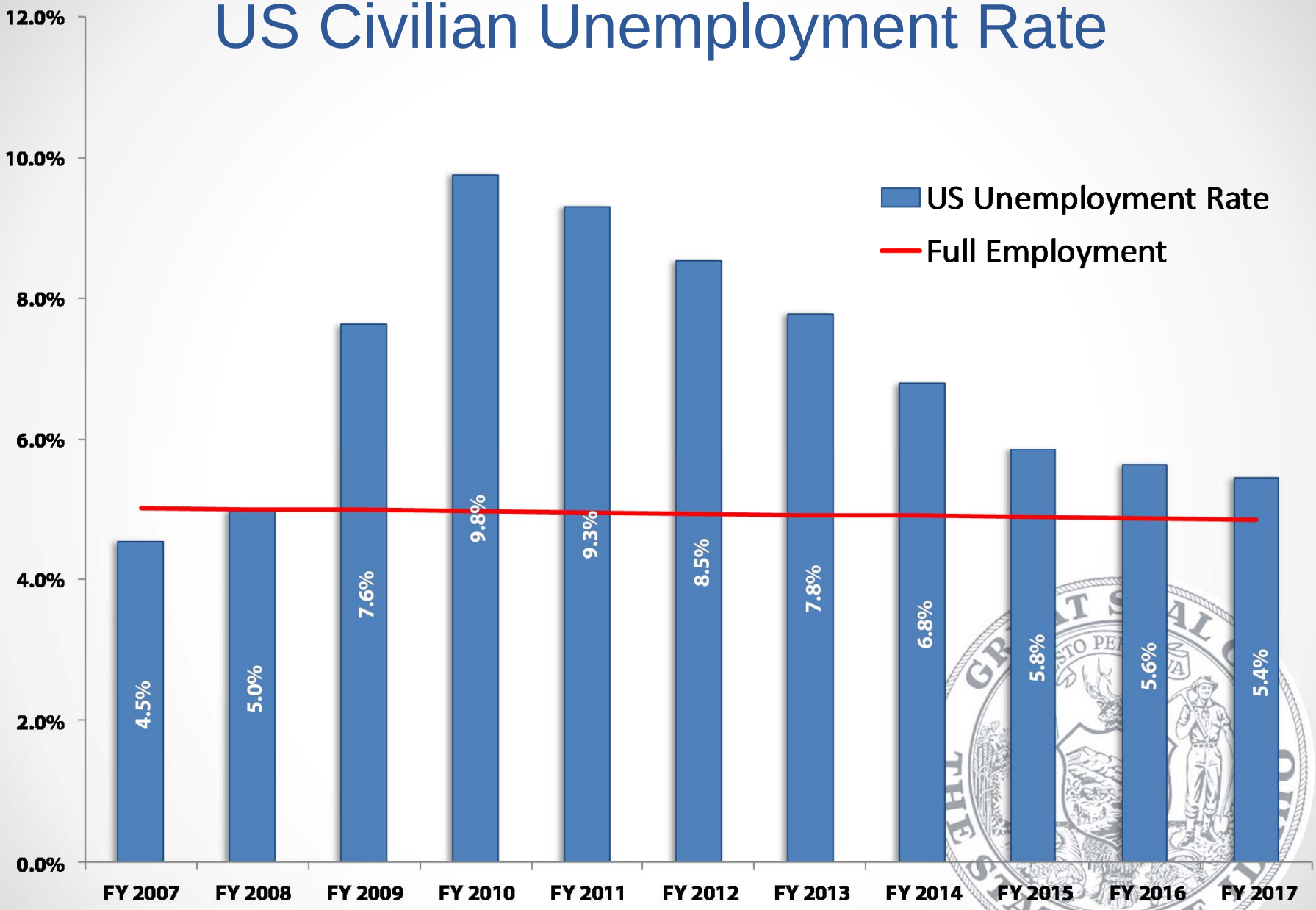
Real Personal Income Should Increase



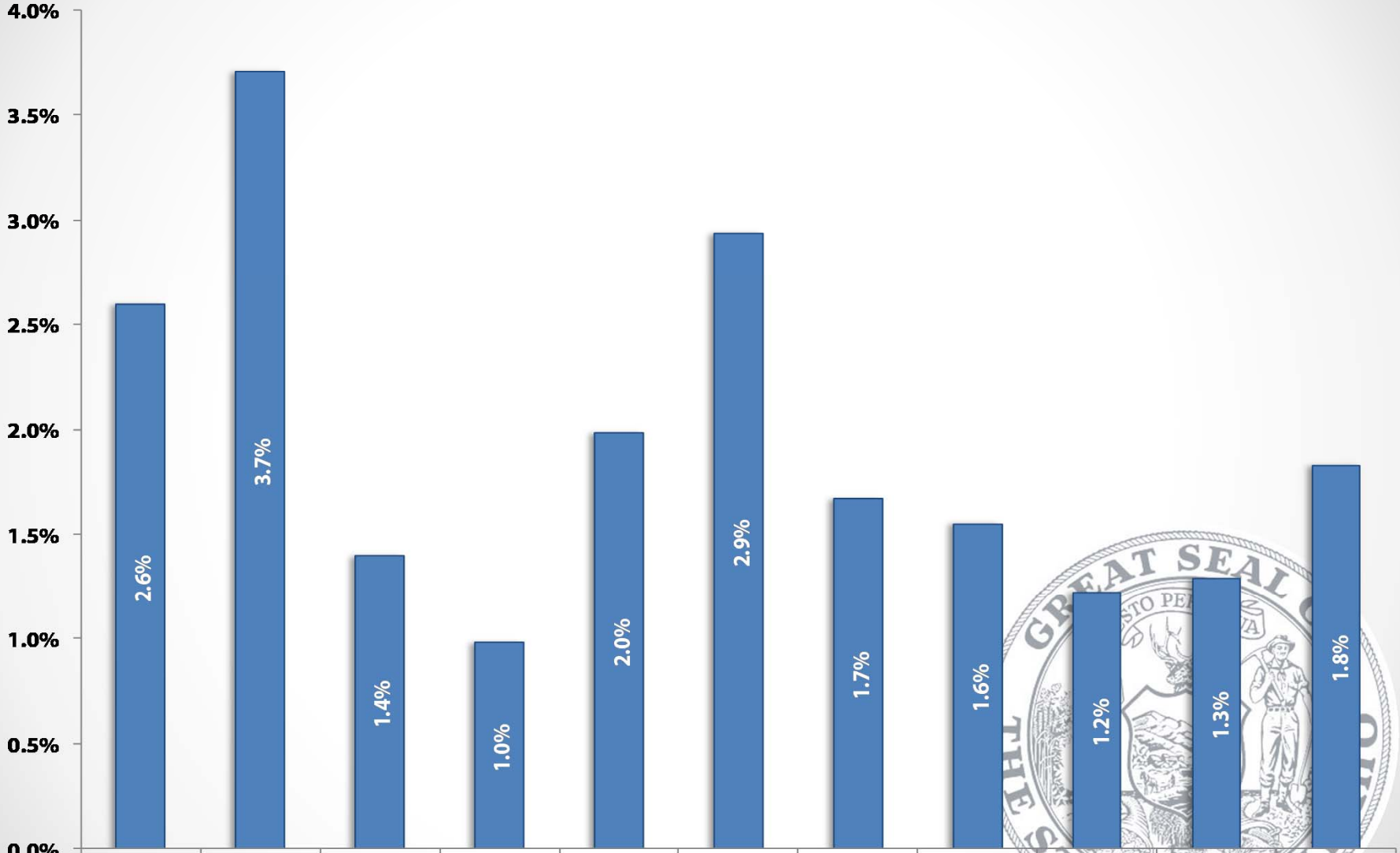
US Nonfarm Jobs Increase



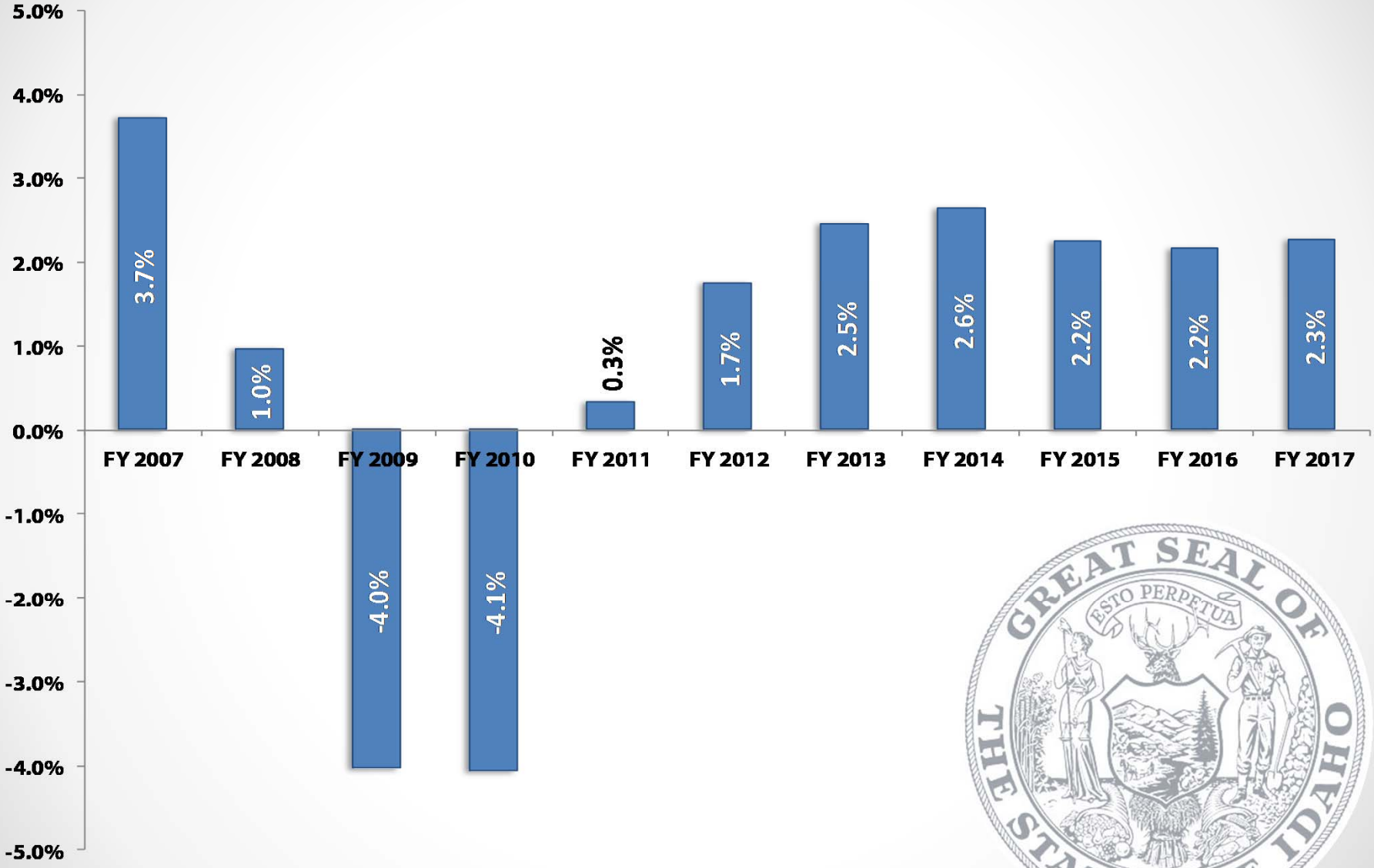
US Civilian Unemployment Rate



Inflation Should Remain Tame



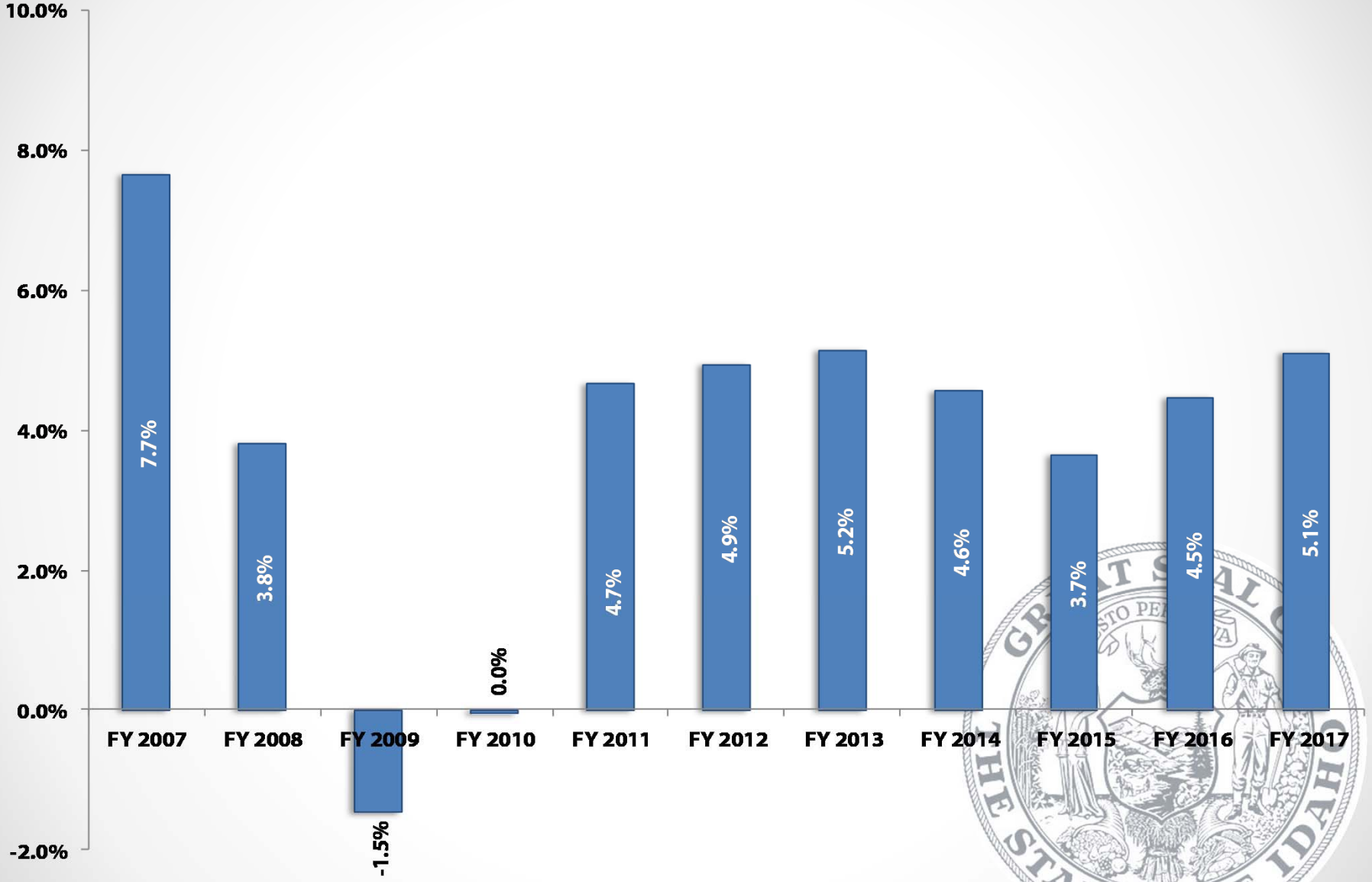
Idaho Job Growth Continues



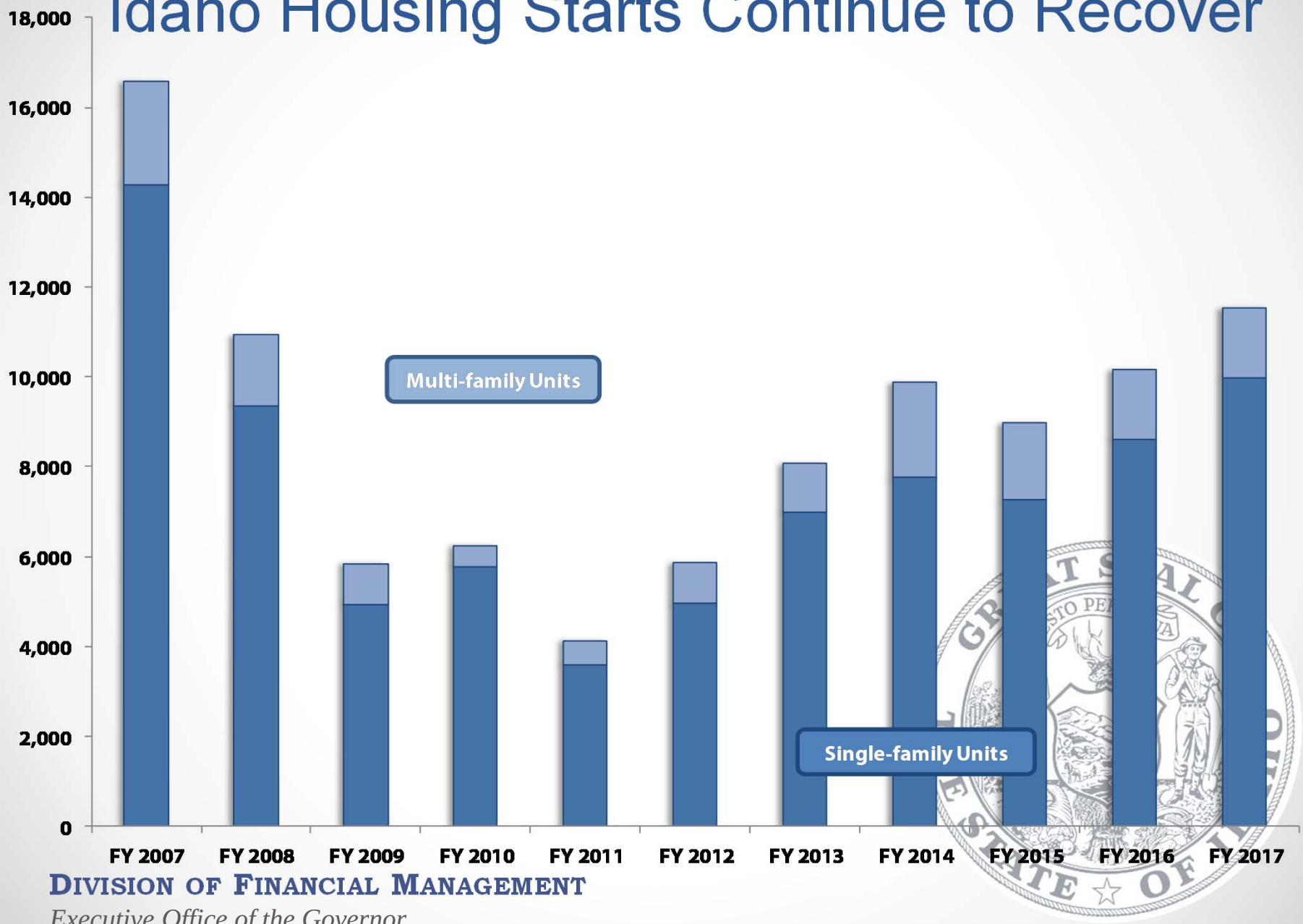
DIVISION OF FINANCIAL MANAGEMENT

Executive Office of the Governor

Idaho Nominal Personal Income Gradually Expands



Idaho Housing Starts Continue to Recover



THANK YOU

Please visit www.dfm.idaho.gov

DIVISION OF FINANCIAL MANAGEMENT
Executive Office of the Governor

US Housing Should Gradually Recover