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TO: Members of the Economic Assessment and Revenue Outlook Committee

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Attached are the FY 2015 and FY 2016 general fund revenue projections of the Idaho State Tax Commission.

These projections are based on historical collections data applied to the first six months collections of the fiscal year and the judgment of Idaho State Tax Commission staff.

Comparative Statement  
 General Fund Account  
 Fiscal Year 2014-2015  
 July Through December

	FY 2014 Actual Through 12/31/13	FY 2015 Actual Through 12/31/14*	Difference	Percent Change
TAX				
Individual Income	635.2	676.1	40.9	6.4%
Corporate	85.9	94.3	8.4	9.8%
Sales	584.4	616.1	31.7	5.4%
Product Taxes				
Beer	1	1	0	
Wine	2.1	2.2	0.1	
Cigarette	1.8	1.7	-0.1	
Tobacco	5	5.5	0.5	
Total Product Taxes	9.9	10.4	0.5	5.1%
Other				
KWH	0.9	0.9	0	
Mine Licence	0	0	0	
Total Other	0.9	0.9	0	0.0%
TOTAL	1316.3	1397.8	81.5	6.2%

\* Preliminary

Idaho State Tax Commission  
 General Fund  
 Fiscal Year 2015 Estimate

TAX TYPE	FY 2014 ACTUAL	FY 2015 ESTIMATE	DIFFERENCE	PERCENT CHANGE
Individual Income	1329.3	1408.6	79.3	6.0%
Corporate Income	188.3	196.8	8.5	4.5%
Sales	1145.7	1204.2	58.5	5.1%
Product Taxes:				
Beer	1.9	1.9	0	0.0%
Wine	4.1	4.4	0.3	7.3%
Cigarette	3.7	3.7	0	0.0%
Tobacco Products	9.9	10.2	0.3	3.0%
Product Tax Total	<u>19.6</u>	<u>20.2</u>	<u>0.6</u>	3.1%
Other Taxes:				
KWH	1.8	1.8	0	0%
Mine License	0.5	0.5	0	0%
Other Taxes Total	<u>2.3</u>	<u>2.3</u>	<u>0</u>	0%
Total	<u>2685.2</u>	<u>2832.1</u>	<u>146.9</u>	5.5%

Idaho State Tax Commission  
 General Fund  
 Fiscal Year 2016 Estimate

TAX TYPE	FY 2015 ESTIMATE	FY 2016 ESTIMATE	DIFFERENCE	PERCENT CHANGE
Individual Income	1408.6	1472	63.4	4.5%
Corporate Income	196.8	205.6	8.8	4.5%
Sales	1204.2	1258.4	54.2	4.5%
Product Taxes:				
Beer	1.9	1.9	0	0.0%
Wine	4.4	4.6	0.2	4.5%
Cigarette	3.7	3.7	0	0.0%
Tobacco Products	10.2	10.5	0.3	2.9%
Product Tax Total	<u>20.2</u>	<u>20.7</u>	<u>0.5</u>	2.5%
Other Taxes:				
KWH	1.8	1.8	0	0%
Mine License	0.5	0.5	0	0%
Other Taxes Total	<u>2.3</u>	<u>2.3</u>	<u>0</u>	0%
Total	<u><u>2832.1</u></u>	<u><u>2959</u></u>	<u><u>126.9</u></u>	4.5%

Idaho State Tax Commission  
General Fund Revenues  
Trends by Major Tax Type

