

## GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January

2015  
\$ Millions

Tax Category	PROJECTED REVENUE													
	Fiscal Year 2014	Fiscal Year 2015					Fiscal Year 2016				Fiscal Year 2017			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection
<b>Individual Income Tax</b>	\$1,329.3	\$1,412.6 6.3%	\$1,407.9 5.9%	\$1,408.6 6.0%	\$1,379.3 3.8%	\$1,329.3	\$1,486.4 5.6%	\$1,472.0 4.5%	\$1,435.4 4.1%	\$1,329.3			\$1,498.7 4.4%	\$1,329.3
<b>Corporate Income Tax</b>	188.3	198.3 5.3%	204.4 8.6%	196.8 4.5%	195.2 3.7%	\$188.3	218.7 7.0%	205.6 4.5%	205.7 5.4%	188.3			217.8 5.9%	188.3
<b>Sales Tax</b>	1,145.7	1,212.9 5.9%	1,212.1 5.8%	1,204.2 5.1%	1,190.6 3.9%	\$1,145.7	1,276.9 5.3%	1,258.4 4.5%	1,241.0 4.2%	1,145.7			1,295.9 4.4%	1,145.7
<b>Product Taxes</b>	43.8	44.8 2.3%	47.6 8.7%	44.8 2.3%	45.9 4.8%	\$43.8	50.4 5.9%	50.4 12.5%	51.4 12.0%	\$43.8			53.9 4.9%	43.8
<b>Miscellaneous Revenue</b>	108.3	101.9 (5.9%)	104.3 (3.7%)	101.9 (5.9%)	114.3 5.5%	\$108.3	106.4 2.0%	101.9 0.0%	121.4 6.2%	108.3			128.3 5.7%	108.3
<b>Total Gen. Fund Revenues</b>	\$2,815.4	\$2,970.5	\$2,976.3	\$2,956.3	\$2,925.3	\$2,815.4	\$3,138.8	\$3,088.3	\$3,054.9	\$2,815.4			\$3,194.6	\$2,815.4
Dollar Change		\$155.1	\$161	\$141	\$110	\$0.0	\$163	\$132	\$130	\$0.0			\$140	\$0.0
Percent Change		5.5%	5.7%	5.0%	3.9%	0.0%	5.5%	4.5%	4.4%	0.0%			4.6%	0.0%

**Instructions:** In the committee member projection column, enter the percent change for each tax category for each fiscal year.

To protect this worksheet:

In Excel 2003 choose: Tools, Protection, Protect sheet

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To unprotect this worksheet:

In Excel 2003 choose: Tools, Protection, Unprotect sheet

In Excel 2007 choose: Review tab, Changes group, Unprotect sheet

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Committee Member Signature

Turn in Projection before "State of the State"

January 7, 2013