

## GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January

2017  
\$ Millions

Tax Category	PROJECTED REVENUE														
	Fiscal Year 2016	Fiscal Year 2017					Fiscal Year 2018					Fiscal Year 2019			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	
Individual Income Tax	\$1,513.2	\$1,584.1 4.7%	\$1,583.0 4.6%	\$1,619.1 7.0%	\$1,600.6 5.8%		\$1,660.6 4.9%	\$1,732.4 7.0%	\$1,706.4 6.6%				\$1,844.0 8.1%		
Corporate Income Tax	186.9	202.2 8.2%	200.4 7.2%	196.2 5.0%	207.7 11.1%		207.4 3.5%	206.0 5.0%	225.3 8.5%				238.0 5.6%		
Sales Tax	1,303.0	1,376.5 5.6%	1,372.9 5.4%	1,394.2 7.0%	1,362.6 4.6%		1,448.4 5.5%	1,491.8 7.0%	1,445.3 6.1%				1,530.0 5.9%		
Product Taxes	51.8	56.7 9.5%	55.1 6.4%	51.8 0.0%	56.4 8.9%		57.9 5.1%	51.8 0.0%	59.0 4.6%				61.5 4.2%		
Miscellaneous Revenue	128.8	123.0 (4.5%)	124.2 (3.6%)	114.0 (11.5%)	126.5 (1.8%)		126.7 2.0%	120.2 5.4%	133.4 5.5%				140.8 5.5%		
<b>Total Gen. Fund Revenues</b>	<b>\$3,183.7</b>	<b>\$3,342.5</b>	<b>\$3,335.6</b>	<b>\$3,375.3</b>	<b>\$3,353.8</b>	<b>\$3,183.7</b>	<b>\$3,501.0</b>	<b>\$3,602.2</b>	<b>\$3,569.4</b>	<b>\$3,183.7</b>			<b>\$3,814.3</b>	<b>\$3,183.7</b>	
Dollar Change		\$158.8	\$152	\$192	\$170	\$0.0	\$165	\$227	\$216	\$0.0			\$245	\$0.0	
Percent Change		5.0%	4.8%	6.0%	5.3%		5.0%	6.7%	6.4%				6.9%		

**Instructions:** In the committee member projection column, enter the percent change for each fiscal year.

To protect this worksheet:

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Committee Member Signature

Turn in Projection before "State of the State"  
January 11, 2016