ATI Presentation to the Economic Outlook and Revenue Assessment Committee

Prepared By:

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Associated Taxpayers of Idaho

- Founded in 1946 with many of our original members still prospering here in Idaho.
- Non-profit, non-partisan Association providing factual information to policy makers and taxpayers.
- ATI’s work is essential for maintaining a stable and reliable tax system for businesses and individual taxpayers.

2017 County Assessed (Taxable) Property Values for the 10 Most Populated Counties & Most Assessed Value Change

COUNTY	COUNTY SEAT	2016 COUNTY POPULATION		2017 ASSESSED VALUE		2015-16 ASSESSED VALUE CHANGE	
1. Ada	Boise	444,028		$39,774.4		$3,634.9	M
2. Canyon	Caldwell	211,698		$11,311.6		$1,182.0	
3. Kootenai	Coeur d'Alene	154,311		$15,296.4		$1,282.1	
4. Bonneville	Idaho Falls	112,232		$6,425.6		$410.2	
5. Bannock	Pocatello	84,377		$4,173.9		$142.0	
6. Twin Falls	Twin Falls	83,514		$5,441.3		$599.4	
7. Bingham	Blackfoot	45,201		$1,894.0		$31.2	
8. Bonner	Sandpoint	42,536		$6,381.6		$398.7	
9. Nez Perce	Lewiston	40,369		$3,194.4		$248.4	
10. Latah	Moscow	39,196		$2,208.9		$58.9	
SUBTOTAL		1,257,462	(74.7%)	$96,102.0	(69.5%)	$7,987.8	(80.5%)
Blaine	Hailey	21,791		9,444.9		175.3	
Valley	Cascade	10,496		3,718.4		191.6	
Teton	Driggs	10,960		1,775.8		182.6	
SUBTOTAL (Cumulative)		1,300,709	(77.3%)	$111,041.0	(80.3%)	$8,537.3	(86.0%)
TOTAL STATE		1,683,140	(100%)	$138,338.8	(100%)	$9,923.0	(100%)

2017 Assessed Market Value

COUNTY	2017	2016	DIFFERENCE	% Chg.
Ada	$39,774,398,821	$36,139,479,762	3,634,919,059	10.1%
Adams	491,258,548	468,490,808	22,767,740	4.9%
Bannock	4,173,883,581	4,031,888,835	141,994,746	3.5%
Bear Lake	880,842,276	837,297,868	43,544,408	5.2%
Benewah	652,009,000	624,030,494	27,978,506	4.5%
Bingham	1,894,004,451	1,862,819,811	31,184,640	1.7%
Blaine	9,444,853,114	9,269,583,528	175,269,586	1.9%
Boise	857,341,579	818,739,041	38,602,538	4.7%
Bonner	6,381,576,205	5,982,856,169	398,720,036	6.7%
Bonneville	6,425,644,861	6,015,451,870	410,192,991	6.8%
Boundary	934,270,520	873,990,208	60,280,312	6.9%
Butte	168,191,704	162,220,296	5,971,408	3.7%
Camas	130,659,037	126,136,031	4,523,006	3.6%
Canyon	11,311,550,532	10,129,537,668	1,182,012,864	11.7%
Caribou	844,513,510	813,220,494	31,293,016	3.8%
Cassia	1,442,786,429	1,392,393,012	50,393,417	3.6%
Clark	124,353,240	120,094,976	4,258,264	3.5%
Clearwater	612,652,790	598,460,164	14,192,626	2.4%
Custer	706,265,754	681,164,877	25,100,877	3.7%
Elmore	1,458,542,753	1,401,565,092	56,977,661	4.1%
Franklin	709,487,737	636,672,701	72,815,036	11.4%
Fremont	1,637,947,617	1,621,678,216	16,269,401	1.0%
Gem	971,096,824	897,623,880	73,472,944	8.2%
Gooding	1,072,122,626	1,009,694,086	62,428,540	6.2%
Idaho	1,281,137,795	1,264,849,784	16,288,011	1.3%
Jefferson	1,370,517,967	1,287,229,187	83,288,780	6.5%
Jerome	1,338,431,702	1,304,502,719	33,928,983	2.6%
Kootenai	15,296,357,865	14,014,266,391	1,282,091,474	9.1%
Latah	2,208,903,235	2,149,979,353	58,923,882	2.7%
Lemhi	714,554,410	668,586,491	45,967,919	6.9%
Lewis	295,237,382	286,949,698	8,287,684	2.9%
Lincoln	358,871,218	331,359,455	27,511,763	8.3%
Madison	1,739,258,253	1,695,954,923	43,303,330	2.6%
Minidoka	1,333,198,650	1,235,793,364	97,405,286	7.9%
Nez Perce	3,194,412,783	2,946,055,384	248,357,399	8.4%
Oneida	337,120,951	313,644,580	23,476,371	7.5%
Owyhee	676,267,069	628,355,681	47,911,388	7.6%
Payette	1,434,862,569	1,299,161,848	135,700,721	10.4%
Power	992,780,435	856,709,417	136,071,018	15.9%
Shoshone	924,828,294	876,158,618	48,669,676	5.6%
Teton	1,775,774,213	1,593,164,089	182,610,124	11.5%
Twin Falls	5,441,307,547	4,841,942,687	599,364,860	12.4%
Valley	3,718,360,934	3,526,732,076	191,628,858	5.4%
Washington	806,378,195	779,296,965	27,081,230	3.5%
TOTAL	**$138,338,814,976**	**$128,415,782,597**	**$9,923,032,379**	**7.7%**

Historical Statewide County Assessed Market Values

	ASSESSED VALUE	ANNUAL CHANGE	PERCENT CHANGE
1998	$55,496,564,717	2,721,309,173	5.2%
1999	$58,651,591,077	3,155,026,360	5.7%
2000	$61,670,716,906	3,019,125,829	5.1%
2001	$65,275,466,481	3,604,749,575	5.8%
2002	$70,087,450,291	4,811,983,810	7.4%
2003	$73,101,262,803	3,013,812,512	4.3%
2004	$78,139,218,807	5,037,956,004	6.9%
2005	$89,368,562,766	11,229,343,959	14.4%
2006	$107,088,168,237	17,719,605,471	19.8%
2007	$124,776,548,554	17,688,380,317	16.5%
2008	$130,228,278,648	5,451,730,094	4.4%
2009	$123,570,159,399	($6,658,119,249)	-5.1%
2010	$111,930,297,991	($11,639,861,408)	-9.4%
2011	$106,676,820,489	($5,253,477,502)	-4.7%
2012	$103,920,844,961	($2,755,975,528)	-2.6%
2013	$107,377,803,222	3,456,958,261	3.3%
2014	$115,075,521,140	$7,689,217,918	7.2%
2015	$121,099,859,608	$6,063,565,813	5.2%
2016	$128,415,782,597	$7,276,695,644	6.0%
2017	$138,338,814,976	$9,923,032,379	7.7%
		Average Annual % Change:	5.2%

Statewide Property Taxes Paid

	PROPERTY TAX	ANNUAL CHANGE	PERCENT CHANGE
1997	$763,666,555	48,646,573	6.8%
1998	$806,968,605	43,302,050	5.7%
1999	$860,142,903	53,174,298	6.6%
2000	$914,305,605	54,162,702	6.3%
2001	$948,475,293	34,169,688	3.7%
2002	$1,021,276,868	72,801,575	7.7%
2003	$1,081,105,698	59,828,830	5.9%
2004	$1,140,757,718	59,652,020	5.5%
2005	$1,239,148,202	98,390,484	8.6%
2006	$1,097,683,066	(141,465,136)	-11.4%
2007	$1,217,829,785	120,146,719	10.9%
2008	$1,315,790,274	97,960,489	8.0%
2009	$1,341,395,585	25,605,311	1.9%
2010	$1,367,940,792	26,545,207	2.0%
2011	$1,380,558,410	12,617,618	0.9%
2012	$1,433,552,775	52,994,365	3.8%
2013	$1,502,618,576	69,065,801	4.8%
*2014	$1,552,078,438	49,459,862	3.3%
2015	$1,624,573,968	72,495,530	4.7%
2016	$1,696,733,952	72,159,984	4.4%
2017	$1,795,705,281	98,971,329	5.8%
		AVERAGE ANNUAL % CHANGE:	4.8%

Note: This report does not include previous year's subroll (est. only).

* In 2013 the legislature passed HB315 exempting $100,000 per county in personal property values.
To hold the local governments harmless, the tax charge is reimbursed by General Fund dollars.
That reimbursement equals $18.9 million and is not included in the 2014 tax charge.

FY 2018 / FY 2019 ATI Economic Forecast

ASSOCIATED TAXPAYERS OF IDAHO

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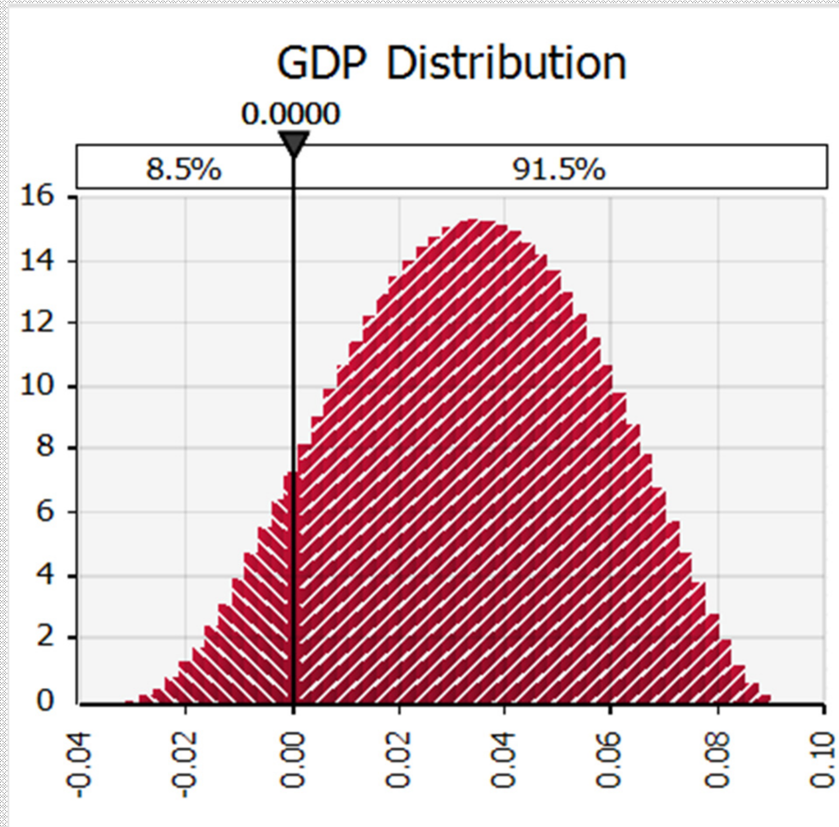
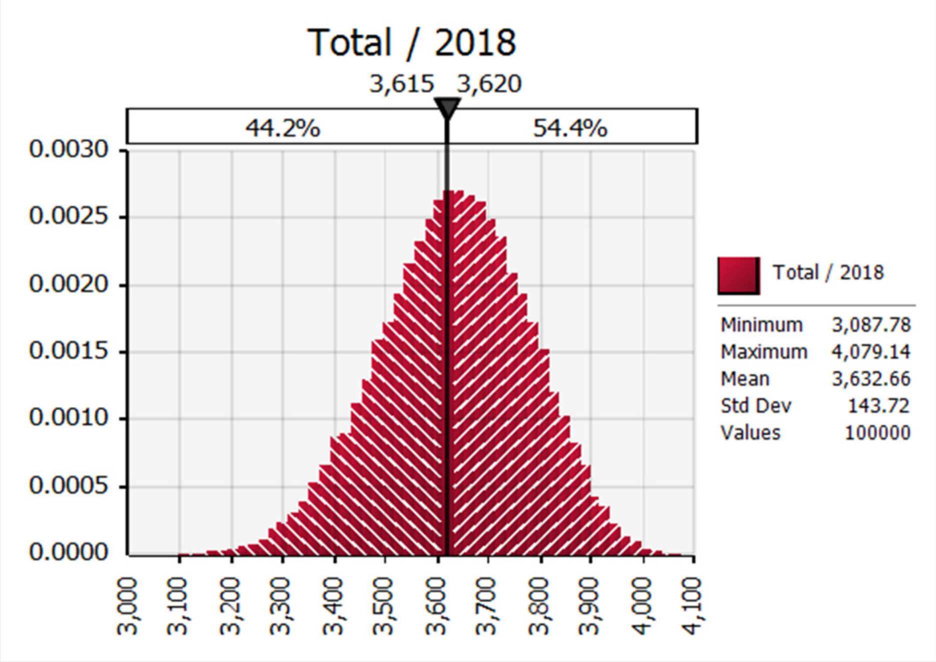
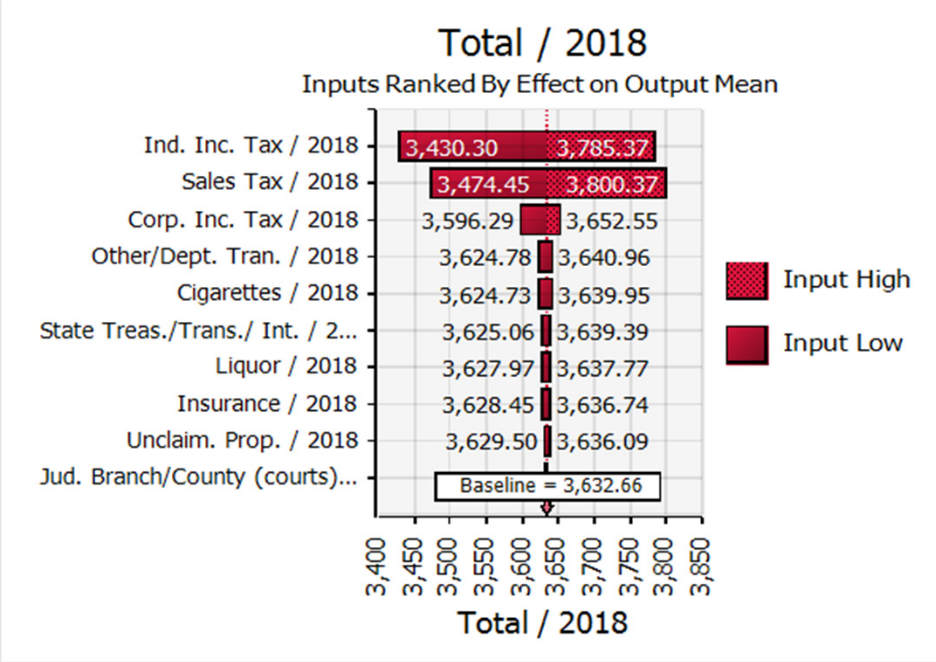
A Perspective on the National Economy

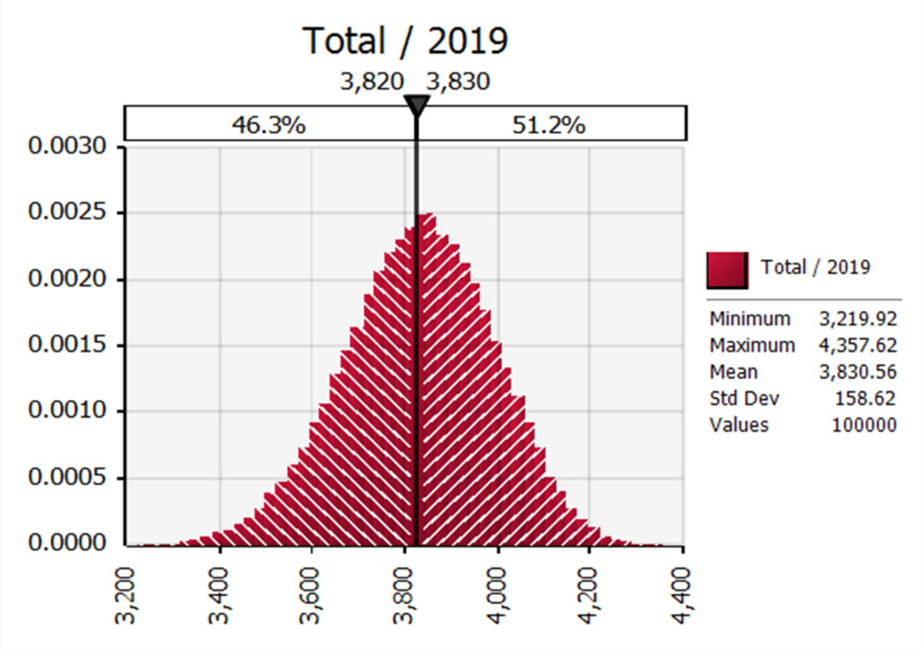


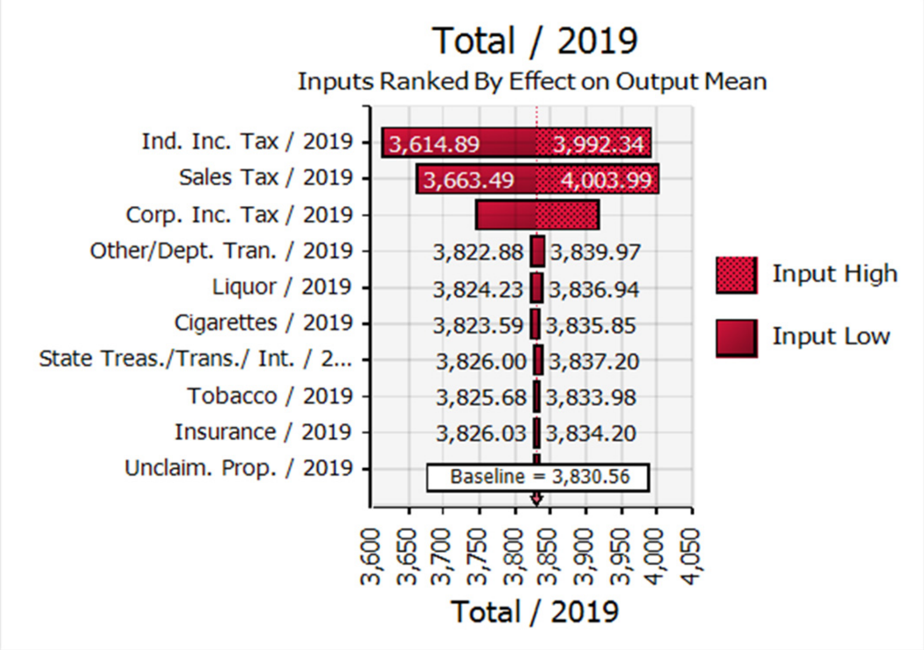
FY2018 ATI Forecast - $3,619.8M, 5.0% Increase





FY2019 ATI Forecast - $3,824.9M, 5.7% Increase





Summary of General Revenue Fund Projections – Working Paper

January 2018 $Millions Tax Category	**Fiscal Year 2017**	**Governor August Revised**	**Fiscal Year 2018 Associated Taxpayers**	**Fiscal Year 2019 Associated Taxpayers**
Individual	$1,651.2	$1,727.3	$1,763.20	$1,895.10
Income Tax		4.6%	6.8%	7.5%
Corporate	214	225.1	$220.40	$227.90
Income Tax		5.2%	3.0%	3.4%
Sales Tax	1382.4	1443	$1,441.00	$1,510.50
		4.4%	4.2%	4.8%
Product Taxes	58.1	58.3	$57.20	$56.70
		0.3%	-1.5%	-0.9%
Miscellaneous	142.7	125.5	$138.20	$134.60
Revenue		-12.1%	-3.2%	-2.6%
Total Gen. Fund Revenues	$3,448.4	$3,579.2	$3,619.80	$3,824.90
Dollar Change		$130.8	$171.4	$205.1
Percent Change		3.8%	5.0%	5.7%

Instructions: In the committee member projection column, enter the number for each tax category for each fiscal year.

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