

December 7, 2018

The Honorable C.L. Butch Otter
Governor
State of Idaho
Statehouse Mail

Dear Governor Otter:

Idaho Code section 67-6801, enacted by the 1980 Legislature, designated the State Tax Commission as an Economic Estimates Commission. As such, we are responsible for determining and publishing, prior to January 1 of each year, the estimated Idaho personal income for the following fiscal year.

We have consulted with the best expertise available, and they have provided their expectations of total personal income for the state of Idaho for fiscal year 2020. Those who consulted with us were: Derek Santos, Division of Financial Management; Dr. Donald Holley, Boise State University; Dr. Scott Benson, Idaho State University; Dr. Karl Geisler, Idaho State University; Dr. Don Reading, Ben Johnson and Associates, Inc.; Garth Taylor, University of Idaho; Salvador Vazquez, Department of Labor; and Jordan Prassions, Idaho Power

Based upon our discussions with these individuals, coupled with a review of the data they presented to us, it is our consensus that the total estimated Idaho personal income for fiscal year 2020 will be 81.477 billion.

Sincerely,



Ken A. Roberts
Chairman