

GENERAL FUND REVENUE PROJECTIONS - WORKING PAPER

January 2020 \$ Millions		PROJECTED REVENUE												
Tax Category	Fiscal Year 2019	Fiscal Year 2020					Fiscal Year 2021				Fiscal Year 2022			
		Governor August Revised	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection	Associated Taxpayers	Tax Commission	Universities	Committee Member Projection
Individual Income Tax	\$1,661.1	\$1,779.7 7.1%	\$1,743.1 4.9%	\$1,815.0 9.3%	\$1,753.5 5.6%		\$1,832.6 5.1%	\$1,905.8 5.0%	\$1,813.4 3.4%				\$1,932.7 6.6%	
Corporate Income Tax	283.2	264.1 (6.7%)	279.1 (1.4%)	288.8 2.0%	283.1 (0.0%)		298.0 6.8%	297.5 3.0%	298.3 5.4%				301.8 1.2%	
Sales Tax	1,597.7	1,691.3 5.9%	1,706.1 6.8%	1,712.7 7.2%	1,706.7 6.8%		1,815.6 6.4%	1,824.0 6.5%	1,802.6 5.6%				1,951.4 8.3%	
Product Taxes	64.3	66.7 3.8%	67.0 4.2%	64.3 0.0%	68.4 6.5%		65.8 (1.8%)	64.3 0.0%	71.2 4.1%				74.9 5.2%	
Miscellaneous Revenue	128.3	126.8 (1.2%)	126.8 (1.2%)	131.1 2.2%	140.1 9.2%		125.4 (1.1%)	130.3 (0.6%)	152.1 8.6%				165.6 8.9%	
Total Gen. Fund Revenues	\$3,734.6	\$3,928.6	\$3,922.1	\$4,011.9	\$3,951.8		\$4,137.4	\$4,221.9	\$4,137.6				\$4,426.4	
Dollar Change		\$194.0	\$187	\$277	\$217		\$215	\$210	\$186				\$289	
Percent Change		5.2%	5.0%	7.4%	5.8%		5.5%	5.2%	4.7%				7.0%	

Instructions: In the committee member projection column, enter the percent change for each fiscal year.

To protect this worksheet:

In Excel 2003 choose: Tools, Protection, Protect sheet

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Committee Member Signature