

ATI Presentation to the Economic Outlook and Revenue Assessment Committee

Prepared By:

Miguel Legarreta, President

January 3rd, 2020



Associated Taxpayers of Idaho

- In 1946, a group of Idahoans formed an independent, nonpartisan, not-for-profit organization to work on behalf of Idaho's taxpayers.
- Non-profit, non-partisan Association providing factual information to policy makers and taxpayers.
- ATI provides objective, historical and current tax and fiscal research from a taxpayer's perspective.

Idaho Spud Family – Expenditures

Percent of Total Household Income (\$90,773)

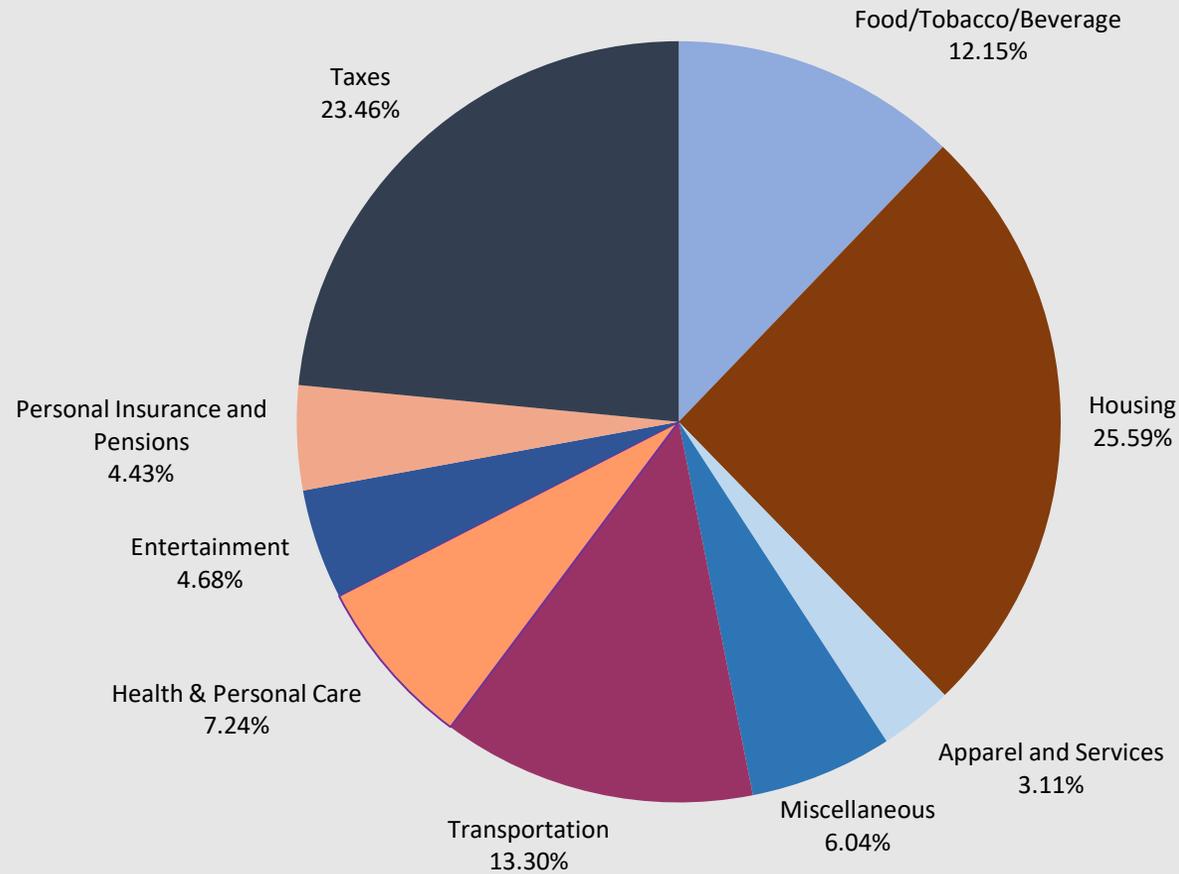
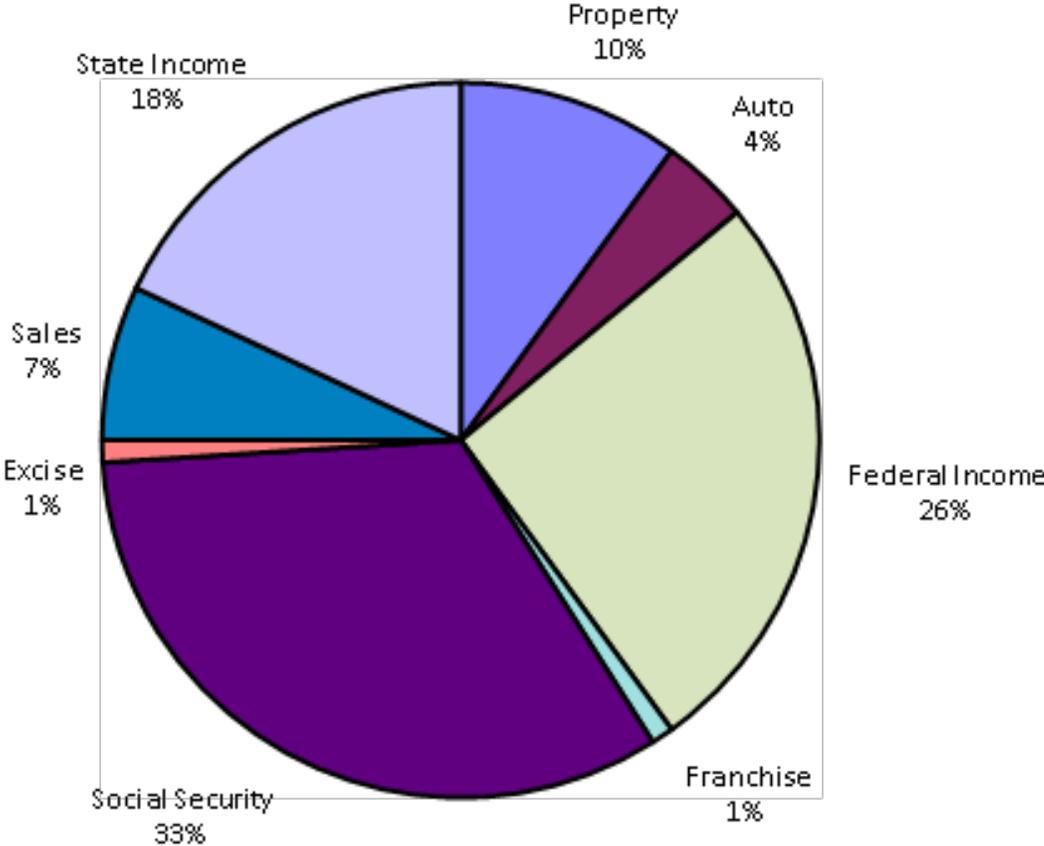


Table Information

Food/Tobacco/Beverage	12.15%
Housing	25.59%
Apparel and Services	3.11%
Miscellaneous	6.04%
Transportation	13.30%
Health & Personal Care	7.24%
Entertainment	4.68%
Personal Insurance and Pensions	4.43%
Taxes	23.46%

Spud Family – Breakdown of Taxes Paid



2019 Assessed Market Value Per County

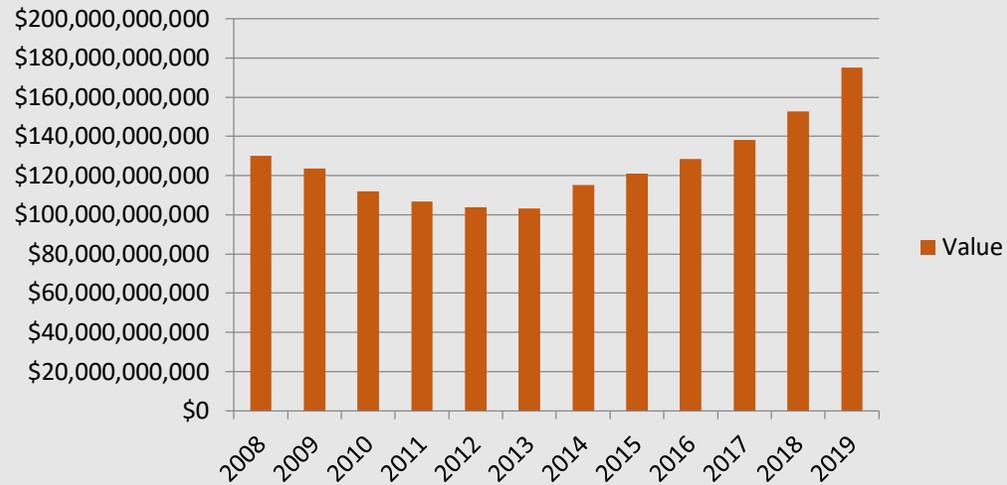
COUNTY	2019	2018	DIFFERENCE	% Chg.
Ada	\$54,952,134,976	\$45,561,351,698	9,390,783,278	20.6%
Adams	594,528,658	525,851,821	68,676,837	13.1%
Bannock	5,151,407,235	4,295,422,326	855,984,909	19.9%
Bear Lake	976,710,743	938,963,312	37,747,431	4.0%
Benewah	781,536,060	742,102,759	39,433,301	5.3%
Bingham	2,204,942,514	1,996,214,807	208,727,707	10.5%
Blaine	10,625,527,428	9,959,912,468	665,614,960	6.7%
Boise	1,161,266,821	1,012,454,530	148,812,291	14.7%
Bonner	7,989,400,800	7,075,260,471	914,140,329	12.9%
Bonneville	8,101,650,506	6,965,976,968	1,135,673,538	16.3%
Boundary	1,008,576,705	958,944,100	49,632,605	5.2%
Butte	183,124,617	179,429,483	3,695,134	2.1%
Camas	166,657,267	159,508,789	7,148,478	4.5%
Canyon	15,224,093,458	13,028,604,638	2,195,488,820	16.9%
Caribou	929,891,925	903,601,922	26,290,003	2.9%
Cassia	1,675,405,499	1,590,120,124	85,285,375	5.4%
Clark	139,106,215	124,356,141	14,750,074	11.9%
Clearwater	692,302,083	666,551,506	25,750,577	3.9%
Custer	731,159,942	711,843,127	19,316,815	2.7%
Elmore	1,790,507,013	1,607,840,579	182,666,434	11.4%
Franklin	848,471,094	768,979,919	79,491,175	10.3%
Fremont	1,953,455,775	1,767,927,422	185,528,353	10.5%
Gem	1,307,040,196	1,084,007,511	223,032,685	20.6%
Gooding	1,273,611,799	1,173,919,892	99,691,907	8.5%
Idaho	1,395,975,292	1,303,921,865	92,053,427	7.1%
Jefferson	1,762,207,506	1,531,287,242	230,920,264	15.1%
Jerome	1,648,612,145	1,493,810,608	154,801,537	10.4%
Kootenai	20,063,006,290	17,280,378,159	2,782,628,131	16.1%
Latah	2,601,016,294	2,389,460,685	211,555,609	8.9%
Lemhi	817,710,574	774,617,936	43,092,638	5.6%
Lewis	316,428,995	303,667,445	12,761,550	4.2%
Lincoln	421,437,138	387,832,320	33,604,818	8.7%
Madison	2,038,139,827	1,904,805,291	133,334,536	7.0%
Minidoka	1,514,979,271	1,391,099,613	123,879,658	8.9%
Nez Perce	3,421,286,214	3,290,076,745	131,209,469	4.0%
Oneida	361,345,337	352,879,691	8,465,646	2.4%
Owyhee	736,594,942	695,725,250	40,869,692	5.9%
Payette	1,705,009,928	1,498,474,779	206,535,149	13.8%
Power	1,009,493,581	1,005,989,946	3,503,635	0.3%
Shoshone	1,088,183,299	945,465,281	142,718,018	15.1%
Teton	2,101,939,592	1,867,236,168	234,703,424	12.6%
Twin Falls	6,156,637,279	5,736,890,180	419,747,099	7.3%
Valley	4,573,879,198	4,095,542,804	478,336,394	11.7%
Washington	906,524,837	853,694,324	52,830,513	6.2%
TOTAL	\$175,102,916,868	\$152,902,002,645	\$22,200,914,223	14.5%

Statewide Property Taxes Paid

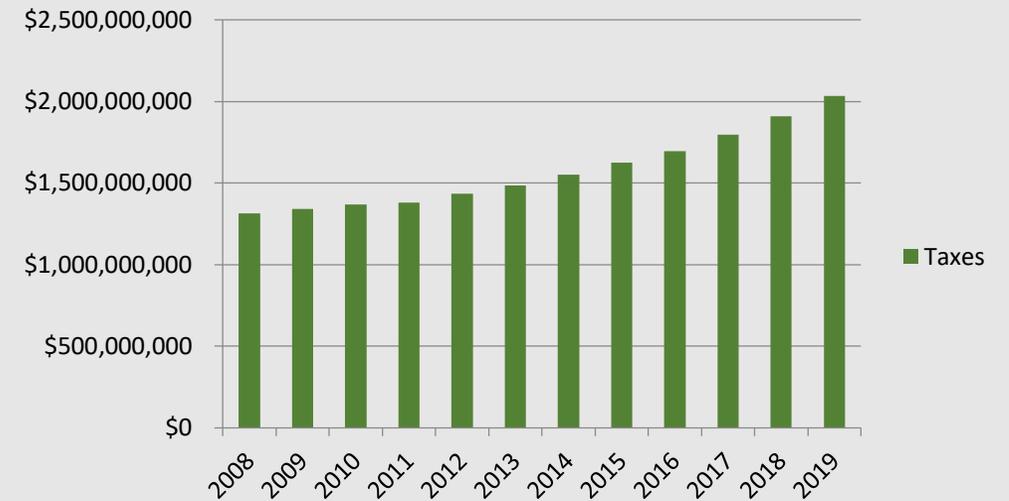
STATEWIDE PROPERTY TAXES			
	PROPERTY TAX	ANNUAL CHANGE	PERCENT CHANGE
2000	\$914,305,605	54,162,702	6.3%
2001	\$948,475,293	34,169,688	3.7%
2002	\$1,021,276,868	72,801,575	7.7%
2003	\$1,081,105,698	59,828,830	5.9%
2004	\$1,140,757,718	59,652,020	5.5%
2005	\$1,239,148,202	98,390,484	8.6%
2006	\$1,097,683,066	(141,465,136)	-11.4%
2007	\$1,217,829,785	120,146,719	10.9%
2008	\$1,315,790,274	97,960,489	8.0%
2009	\$1,341,395,585	25,605,311	1.9%
2010	\$1,367,940,792	26,545,207	2.0%
2011	\$1,380,558,410	12,617,618	0.9%
2012	\$1,433,552,775	52,994,365	3.8%
2013	\$1,502,618,576	69,065,801	4.8%
*2014	\$1,552,078,438	49,459,862	3.3%
2015	\$1,624,573,968	72,495,530	4.7%
2016	\$1,696,733,952	72,159,984	4.4%
2017	\$1,795,705,281	98,971,329	5.8%
2018	\$1,910,142,379	114,437,098	6.4%
2019	\$2,035,175,763	125,033,384	6.5%
AVERAGE ANNUAL % CHANGE:			4.5%

Historical Property Tax Picture

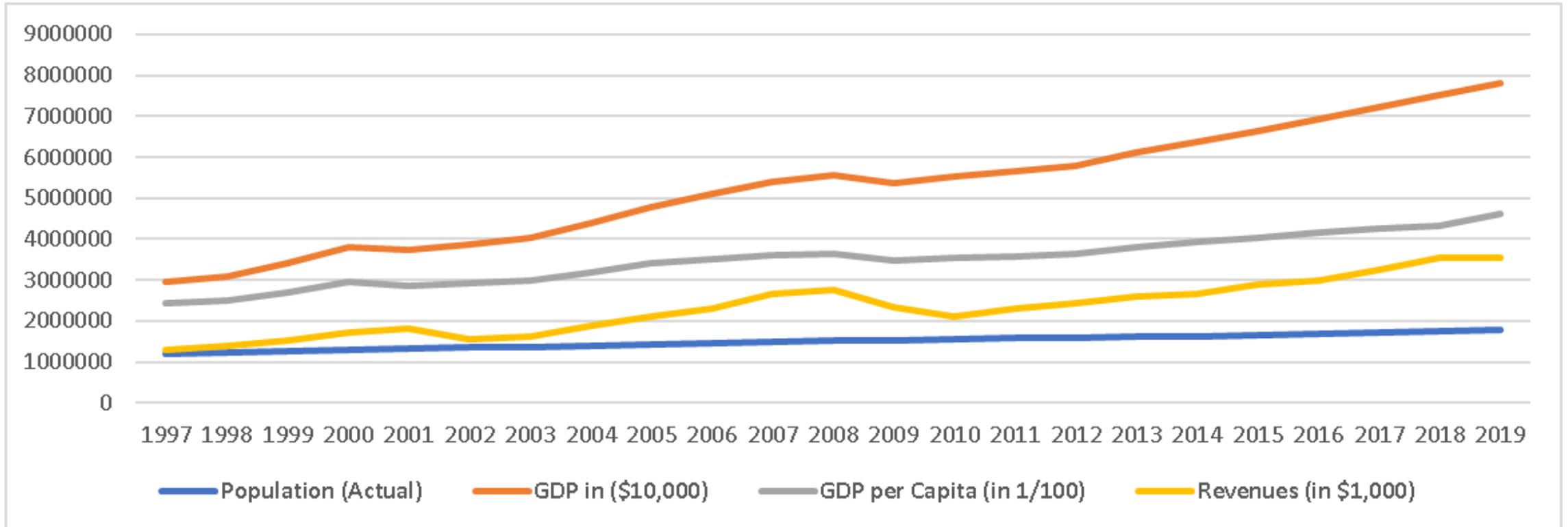
Value



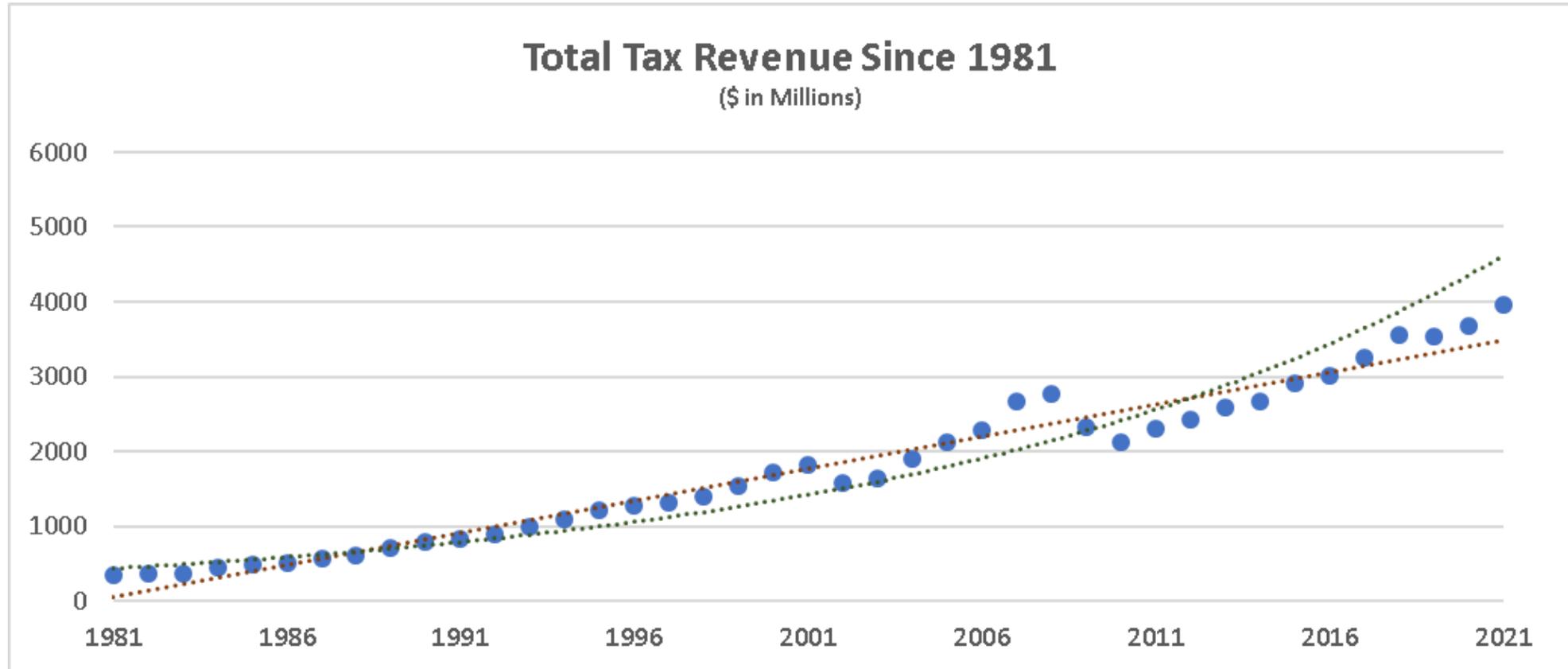
Taxes



An Idaho Economic Snapshot

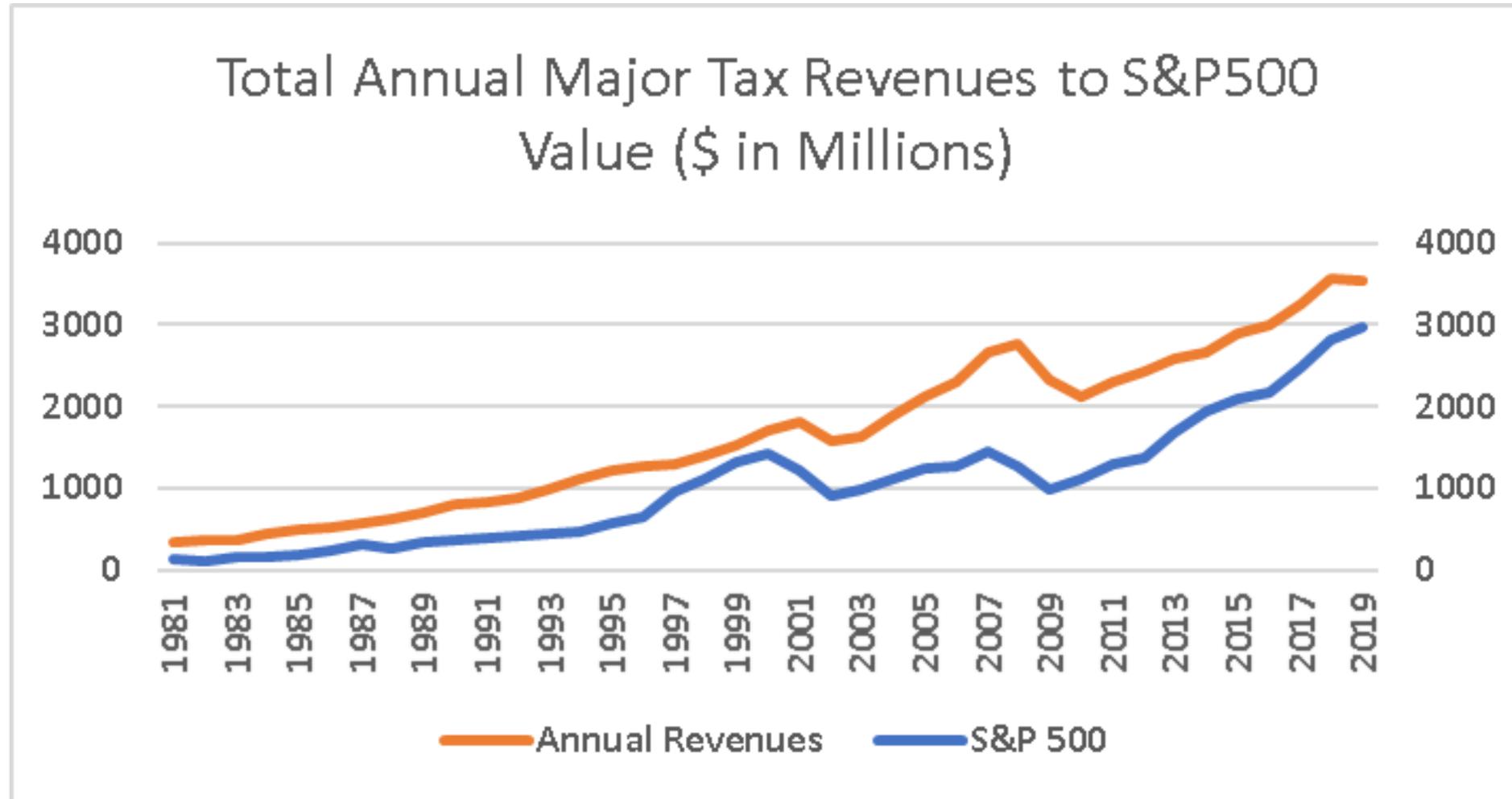


Idaho Tax Revenue since 1981



Actual Revenue
Trendline - Exponential Growth
Trendline - Linear Growth

Idaho Tax Revenue Compared to the S&P 500



Summary of General Revenue Fund Projections – Working Paper

January 2020 \$ Millions		ATI Projected Revenue	
Tax Category	FY 2019 (Actual)	FY 2020 (Forecast)	FY 2021 (Forecast)
Individual Income Tax	\$ 1,661.1	\$ 1,743.1	\$ 1,832.6
	-9.1%	4.9%	5.1%
Corporate Income Tax	\$ 283.2	\$ 279.1	\$ 298.0
	18.6%	-1.4%	6.8%
Sales Tax	\$ 1,597.7	\$ 1,706.1	\$ 1,815.6
	7.2%	6.8%	6.4%
Product Taxes	\$ 64.3	\$ 67.0	\$ 65.8
	10.3%	4.2%	-1.8%
Miscellaneous Revenue	\$ 128.3	\$ 126.8	\$ 125.4
	10.3%	-1.2%	-1.1%
Total General Fund Revenues	\$ 3,734.6	\$ 3,922.1	\$ 4,137.4
Dollar Change over Previous Year	\$ 3.0	\$ 187.5	\$ 215.3
Percentage Change over Prior Year	0.1%	5.0%	5.5%



For Further Information or Questions:

Miguel Legarreta, President
Associated Taxpayers of Idaho - Founded 1946
802 W. Bannock, Suite 307
Boise, ID 83702
CE 208-850-8464 • PH 208-344-5581
miguel@ati-taxinfo.com • ati-taxinfo.com