

Idaho Migration

Division of Financial Management
Matthew Hurt

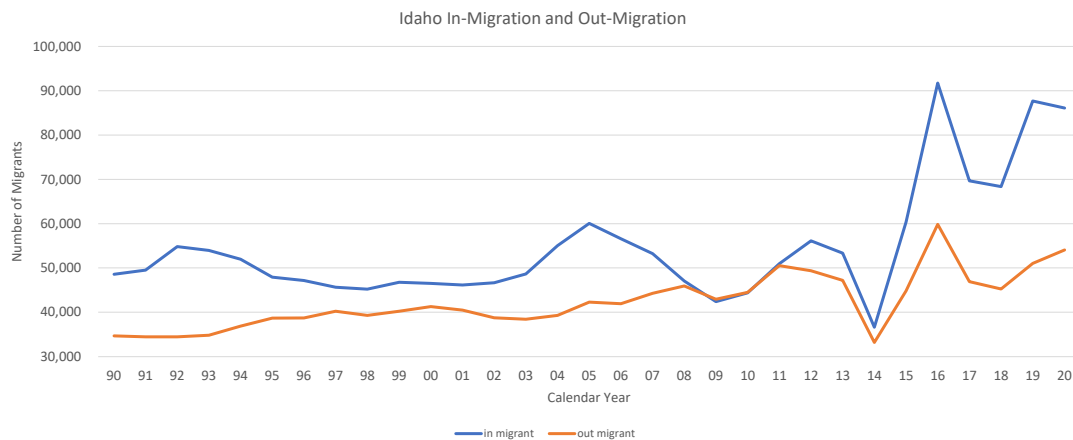
Outline

- Importance
- Historical Pattern
- Income Differences
- Forecast

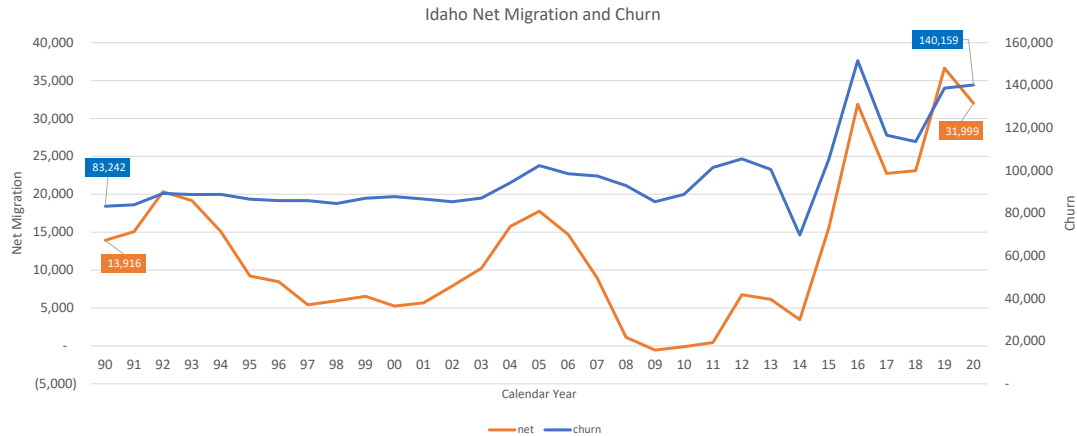
Importance

- Idaho has been the fastest growing state since 2010
- 90% of population growth since April 2020 has come from migration
- We forecast state population will exceed two million in winter 2024
- We expect this to be confirmed in December 2025
- Overall migration rates are falling
- Cross-state migration rates are rising
- Migration explains **2/3** of predicted revenue growth through FY 2028

Historical Pattern: In and Out



Historical Pattern: Net and Churn



Major Trading Partners 1990-2020

State	Churn	Churn%
Washington	501,503	16.6%
California	487,191	16.2%
Utah	316,853	10.5%
Oregon	264,069	8.8%
Arizona	136,163	4.5%

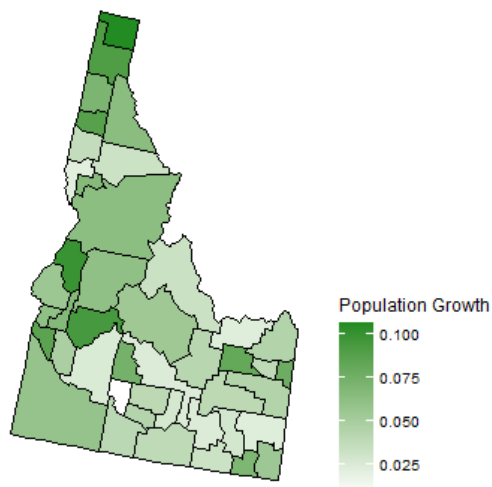
State	Net	Net%
California	224,551	58.4%
Washington	36,499	9.5%
Oregon	19,755	5.1%
Nevada	16,579	4.3%
Colorado	11,620	3%

- For every Idaho family going to California, Idaho gets three back
- 2019-2020 California is 22% of the churn and 62.7% of net
- 2019-2020 Washington is 16.6% of the churn and 17.3% of net
- 2019-2020 Oregon is 8% of the churn and 8.1% of net

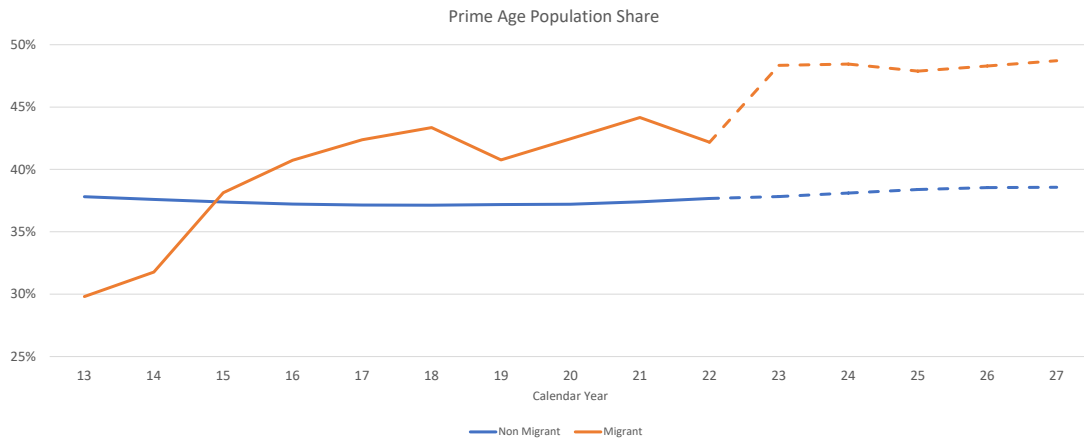
Regional Variation: All Time

Year	Region	Origin	Share	Destination	Share
All	North	WA	53%	WA	68%
All	North-Central	WA	86%	WA	88%
All	East	UT	54%	UT	66%
All	South-Central	CA	30%	UT	37%
All	Southeast	UT	63%	UT	64%
All	Southwest	CA	33%	OR	19%

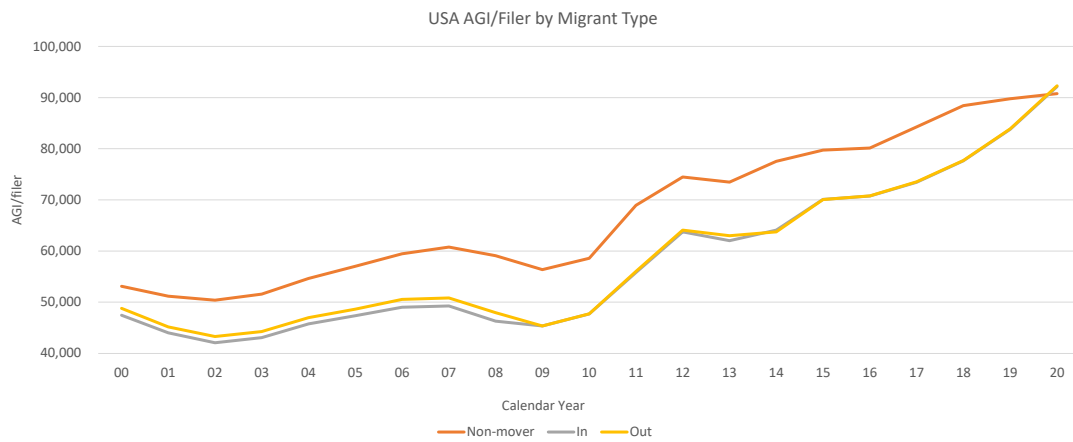
County Population Growth April 2020 – July 2022



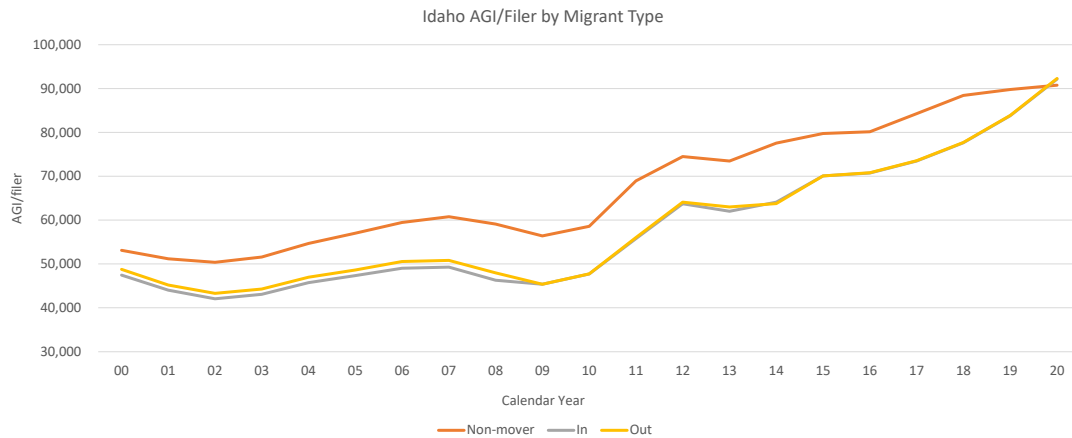
Changing Age Pattern of Migration



National Changes in Income Profile of Migrants



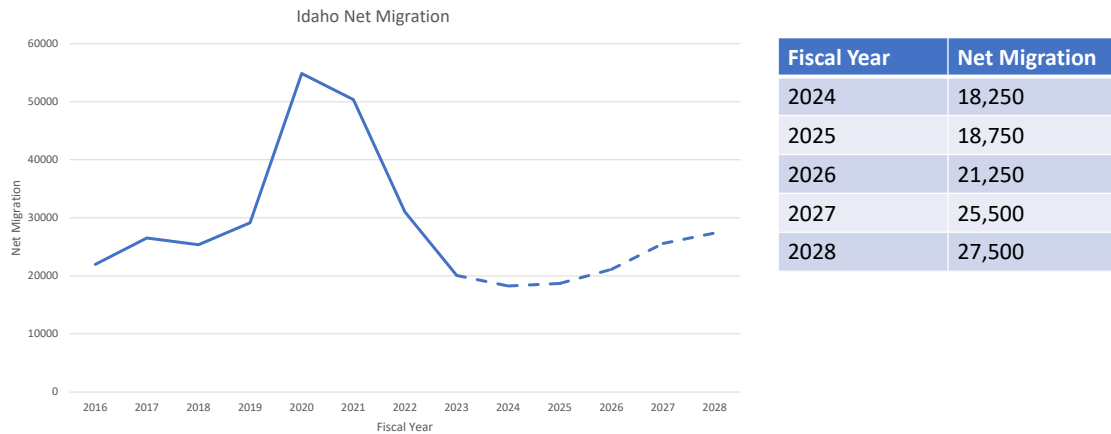
Idaho Changes in Income Profile of Migrants



Migration Contribution to AGI

year	Net AGI (billions)	Non Mover AGI (billions)	share
2011	\$0	\$ 27.10	-0.02%
2012	\$0.11	\$ 29.60	3.85%
2013	\$0.54	\$ 30.10	1.78%
2014	\$0.90	\$ 32.77	0.27%
2015	\$ 1.37	\$ 33.96	4.05%
2016	\$ 2.62	\$ 35.05	7.49%
2017	\$ 2.23	\$ 38.72	5.75%
2018	\$ 2.46	\$ 43.02	5.73%
2019	\$ 4.11	\$ 45.15	9.10%
2020	\$ 4.31	\$ 50.01	8.63%

Migration Forecast



Appendix

- Census Population Estimates program county population changes since 2020 Census
- IRS SOI in-migration and out-migration graph

Upcoming and Recent Data Sources

- National
 - Census population estimates program
 - December 2023 release includes net migration for each state for FY23 (July-July)
 - March 2024 release includes net migration for each county/city/metro for FY23
 - American Community Survey
 - Sept/Oct 2024 release includes location composition of net migration for each state and large enough counties/cities for FY23
 - IRS Statistics of Income
 - April 2024 release includes county to county net migration and state to state income breakdown for CY21