



Joint
Legislative
Millennium
Fund
Committee

February 7, 2019

Idaho Legislature

JOINT LEGISLATIVE MILLENNIUM FUND COMMITTEE

State Capitol
Room C305
Boise, Idaho 83720

SENATE MEMBERS

Patti Anne Lodge, Chairman
Dan Johnson
Fred Martin
Janie Ward-Engelking
Grant Burgoyne

HOUSE MEMBERS

Fred Wood, Chairman
Caroline Nilsson-Troy
Jarom WAgoner
Mellissa Wintrow
Brooke Green

SUPPORT STAFF

Jared Tatro
Pr. Budget & Policy Analyst
Phone: 208-334-4740
E-mail: jtatro@lso.idaho.gov

Janet Jessup
Sr. Budget & Policy Analyst
Phone: 208-334-4730
E-mail: jjessup@lso.idaho.gov

WEB

www.legislature.idaho.gov

*TO: The Honorable Members of the Senate and House of
Representatives of the State of Idaho*

Pursuant to Section 67-1804, and Section 67-1808(6), Idaho Code, the committee is privileged to submit its annual report and recommendations for legislative consideration.

Respectfully submitted on behalf of the Joint Millennium Fund Committee,

Senator Patti Anne Lodge
Co-Chairman

Representative Fred Wood
Co-Chairman



March 7, 2017

Idaho Joint Legislative Millennium Fund Committee

Title 67, Chapter 18, Idaho Code

FY 2020 Report and Recommendations

Committee Membership

The Joint Millennium Fund Committee consists of ten members - five members from the Senate and five members from the House of Representatives. Three members are appointed by the President Pro Tempore of the Senate, one of whom is co-chairman of the committee, and two are appointed by the Minority Leader of the Senate. In the House, three members are appointed by the Speaker, one of whom is co-chairman, and two are appointed by the minority leader of the House of Representatives. The term of a member coincides with the term of election to the Legislature. Any vacancy on the committee is filled by the appointing authority of that member, and members may be reappointed to a subsequent term. Current members are:

Senate

Patti Anne Lodge, Chairman
Dan Johnson
Fred Martin
Janie Ward-Engelking
Grant Burgoyne

House

Fred Wood, Chairman
Caroline Nilsson-Troy
Jarom Wagoner
Mellissa Wintrow
Brooke Green

Powers and Duties of the Committee

The committee is required to meet no less than twice each year. It establishes its own rules for governance and operation of committee proceedings. It may also solicit applications for funding from the Idaho Millennium Income Fund, and meet to hear testimony. The committee also has the power and duty to evaluate the actual and potential success of programs funded with moneys from the income fund, and to present recommendations annually to the Legislature. The committee is supported by staff from the Legislative Services Office.

Millennium Funds

The *Idaho Millennium Income Fund* consists of distributions from the Idaho Millennium Permanent Endowment Fund, the Idaho Millennium Fund and such moneys that may be provided by legislative appropriations. The income fund is managed by the State Treasurer and retains its own earnings. The uses of this fund are determined by legislative appropriation.

The *Idaho Millennium Permanent Endowment Fund* consists of eighty percent of moneys received each year by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state, and any other moneys that may be appropriated or otherwise directed to the fund. Each year, the State Treasurer is to distribute five percent of the fund's average monthly fair market value for the first twelve months of the preceding twenty-four months, to the Idaho Millennium Income Fund, providing that the distribution does not exceed the fund's fair market value on the first business day of July.

Likewise, the *Idaho Millennium Fund* consists of twenty percent of moneys received each year by the state of Idaho on and after January 1, 2007, pursuant to the master settlement agreement entered into between tobacco product manufacturers and the state and any other moneys that may be appropriated or otherwise directed to the fund. Each year, the State Treasurer is to distribute five percent of the fund's average monthly fair market value for the first twelve months of the preceding twenty-four months, to the Idaho Millennium Income Fund, providing that the distribution does not exceed the fund's fair market value on the first business day of July.

Cash balance information and the Governor's recommendation can be found on page 4 of this packet.

Committee Meetings

The Joint Millennium Fund Committee held a meeting in Boise on January 22nd of 2019 in room WW 55 of the Idaho State Capitol Building. All committee members attended.

Committee Recommendations

On January 22, 2019, Senator Johnson made a [substitute] motion and Senator Ward-Engelking provided a second to recommend the Governor's Budget Recommendation with the following exceptions: 1) remove funding for the Cancer Data Registry; 2) provide \$895,400 for the Recovery Centers as requested through the application process and with these funds to be taken from the Medicaid Expansion portion of the Governor's Recommendation; and 3) to work with the Department of Health and Welfare on programs that focus on youth prevention of vaping. The Governor's recommendation included the continued funding for Project Filter, the Public Health Districts, tobacco compliance checks, staff for the Attorney General, and investment fees for the State Treasurer. The Governor's recommendation also included funding for [traditional] Medicaid and for approximately half of the state's share of paying for Medicaid Expansion. The motion passed the committee 6-4 (the no votes were for Wood, Lodge, Wagoner, and Martin). The original motion introduced by Senator Lodge also supported the Governor's Recommendation, but did not include funding for the community recovery centers; that motion was never voted on.

The committee also approved a second motion by Senator Lodge to support the governor's recommendation to use the cash balance of the Millennium Income Fund for Medicaid claims payments in FY 2019. The motion passed 10-0.

Idaho Millennium Income Fund Distribution Analysis

02/07/2019

FY 2019 and FY 2020

row

	Governor's Recommendation	Joint Millennium Fund Committee Recommendation
FY 2019		
1 Beginning Cash Balance	\$0	\$0
2 Deposits from Other Millennium Funds	\$15,071,500	\$15,071,500
3 Current Year Appropriations/Transfers		
4 <i>DHW -Project Filter</i>	(\$2,706,700)	(\$2,706,700)
5 <i>DHW - Tobacco Compliance Checks</i>	(\$160,000)	(\$160,000)
6 <i>Public Health Districts</i>	(\$750,000)	(\$750,000)
7 <i>Attorney General Office</i>	(\$106,000)	(\$106,000)
8 <i>Dept. of Correction - Substance Use Treatment</i>	(\$2,078,100)	(\$2,078,100)
9 <i>State Treasurer -Investment Fees</i>	(\$80,000)	(\$80,000)
10 <i>Office of Drug Policy</i>	(\$60,000)	(\$60,000)
11 Gov Rec Supplemental: Medicaid Held Payments (NEW)	(\$5,075,500)	(\$5,075,500)
12 Gov Rec Supplemental: Medicaid Growth (NEW)	(\$4,055,200)	(\$4,055,200)
13 Estimated Additions (i.e. Interest, reversions)	\$270,300	\$270,300
14		
15 FY 2019 Estimated Ending Balance*	\$270,300	\$270,300
16 <i>*requires legislative action to carry this balance forward</i>		
17		
FY 2020		
18 Beginning Cash Balance*	\$270,300	\$270,300
19 Deposits from Other Millennium Funds	\$17,500,900	\$17,500,900
20 FY 2020 Appropriations/Transfers		
21 <i>DHW -Project Filter</i>	(\$2,706,700)	(\$2,706,700)
22 <i>DHW - Tobacco Compliance Checks</i>	(\$160,000)	(\$160,000)
23 Gov Rec DHW- Cancer Data Registry (NEW)	(\$106,000)	\$0
24 Gov Rec DHW - Medicaid (NEW)	(\$1,886,100)	(\$1,886,100)
25 Gov Rec DHW - Medicaid Expansion (NEW)	(\$10,756,400)	(\$9,863,000)
26 <i>Public Health Districts (Gov Rec Inflation Growth)</i>	(\$766,000)	(\$766,000)
27 <i>Attorney General Office</i>	(\$102,400)	(\$102,400)
28 <i>Dept. of Correction - Substance Use Treatment (Gov Rec 50% Reduction for Expansion Offset)</i>	(\$1,039,000)	(\$1,039,000)
29 <i>State Treasurer -Investment Fees</i>	(\$80,000)	(\$80,000)
30 <i>Recovery Centers</i>	\$0	(\$893,400)
31 <i>Youth Prevention - Vaping</i>	\$0	(\$106,000)
32		
33		
34 Estimated Additions (i.e. Interest, reversions)	\$20,000	\$20,000
35		
36 FY 2020 Estimated Ending Balance	\$188,600	\$188,600
37		
38 Market Value Amounts	End of FY 2018	Estimated FY 2019
39 Idaho Millennium Endowment Fund	\$337,809,212	\$357,628,633
40 Idaho [Traditional] Millennium Fund	\$37,494,351	\$41,273,095