



General Fund revenue collections through February are \$83.3 million more than the Division of Financial Management’s revised General Fund revenue forecast. As of this printing, JFAC has taken action on supplemental appropriations including the FY 2020 1% spending reduction (line 13). JFAC also voted to transfer \$20.0 million to the Budget Stabilization Fund and \$2.0 million to the Governor’s Disaster Emergency Fund (line 9). Most of the legislation currently introduced that has an FY 2020 impact has been accounted for on this report. The estimated ending balance currently stands at \$128.9 million (line 15). For up-to-date action taken by JFAC and the legislature, please see the General Fund Daily Update or “Green Sheet” which can be found online here: <https://legislature.idaho.gov/lso/bpa/highlights/> or next to the JFAC hearing room on the Senate side.

Through February, year-over-year revenue collections are up \$187.9 million or 8.5%. Individual income tax collections are up \$111.5 million compared to last year, while sales tax collections and corporate income tax collections are up \$72.1 million and \$0.3 million, respectively, compared to last year. Both product taxes and miscellaneous revenues are also up \$2.0 million compared to last year and essentially are on budget (page 2, line 24).

For additional detail regarding General Fund revenue performance versus the current forecast, please see DFM’s website here: <https://dfm.idaho.gov/publications/eab/>

You can find additional budget information on our website: <https://legislature.idaho.gov/lso/bpa/>

**FISCAL YEAR 2020 (\$ in Millions)**

<b><u>REVENUES</u></b>	<b><u>At SINE DIE, April 11, 2019</u></b>	<b><u>Update</u></b>	<b><u>Difference</u></b>
1. Estimated Beginning Balance	121.9	101.4	(20.4)
2. Reserved for Carryover	0	2.9	2.9
3. After Year-End Reversion (Health & Welfare)	0	7.5	7.5
4. Adjusted Beginning Balance	\$121.9	\$111.8	(\$10.0)
5. JFAC Revenue / DFM Revised Forecast (6.1% over FY19)	4,024.7	3,961.3	(63.4)
6. H380 - Federal Conformity	0	(6.6)	(6.6)
7. Ahead (Behind) Forecast	0	83.3	83.3
8. Sub-Total Revenues	\$4,024.7	\$4,038.0	\$13.3
9. Transfers In (Out)	(\$62.4)	(\$84.5)	(22.2)
<b>10. NET REVENUES (Line 4+8+9)</b>	<b>\$4,084.1</b>	<b>\$4,065.3</b>	<b>(\$18.9)</b>
<b><u>APPROPRIATIONS</u></b>			
11. FY 2020 Original Appropriations	3,910.4	3,910.4	0
12. Authorized Reappropriation	0	2.9	2.9
13. Supplemental Appropriations	0	23.1	23.1
14. FY 2020 Total Appropriations	\$3,910.4	\$3,936.3	\$26.0
<b>15. ESTIMATED ENDING CASH BALANCE (Line 10-14)</b>	<b>\$173.8</b>	<b>\$128.9</b>	<b>(\$44.8)</b>

## State of Idaho General Fund Revenue Collections FY 2020 Monthly Revenue Monitoring

	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
1	FY16 Actual Collections	\$255.7	\$236.3	\$278.7	\$249.6	\$224.1	\$282.0	\$324.6	\$145.5	\$164.6	\$506.6	\$187.3	\$328.6	\$3,183.7	
2	FY17 Actual Collections	\$279.7	\$250.6	\$304.4	\$283.3	\$223.6	\$320.0	\$364.5	\$146.3	\$168.1	\$536.6	\$210.2	\$361.1	\$3,448.4	
3	FY 18 Actual Collections	\$310.3	\$263.7	\$329.3	\$280.9	\$255.5	\$377.3	\$449.2	\$166.1	\$199.5	\$534.3	\$218.8	\$346.7	\$3,731.6	
4	Difference FY18 to FY19	(\$8.6)	\$2.9	\$0.3	(\$10.1)	(\$11.8)	(\$74.4)	(\$134.1)	\$20.3	\$4.1	\$171.9	\$27.9	\$14.4	\$3.0	
5	FY 19 Actual Collections	\$301.7	\$266.6	\$329.6	\$270.8	\$243.7	\$303.0	\$315.1	\$186.4	\$203.5	\$706.2	\$246.8	\$361.2	\$3,734.6	
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
6	Gov's Jan. Revised '20	\$305.6	\$277.1	\$356.7	\$301.9	\$270.9	\$312.3	\$345.9	\$151.1	\$229.8	\$784.9	\$244.9	\$380.2	\$3,961.3	
7	Difference from last year	\$3.9	\$10.5	\$27.1	\$31.1	\$27.2	\$9.3	\$30.8	(\$35.3)	\$26.2	\$78.6	(\$1.8)	\$19.0	\$226.7	
8	% Change from FY19	1.3%	3.9%	8.2%	11.5%	11.2%	3.1%	9.8%	(19.0%)	12.9%	11.1%	(0.7%)	5.3%	6.1%	
9	Cumulative Difference	\$3.9	\$14.4	\$41.5	\$72.6	\$99.9	\$109.2	\$140.0	\$104.6	\$130.9	\$209.5	\$207.7	\$226.7		
10	Cum % Change FY19	1.3%	2.5%	4.6%	6.2%	7.1%	6.4%	6.9%	4.7%	5.4%	6.7%	6.2%	6.1%		
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
11	FY20 Actual Collections	\$305.6	\$277.1	\$356.7	\$301.9	\$270.9	\$315.8	\$348.0	\$228.8					\$2,404.8	
12	FY20 Cumulative	\$305.6	\$582.7	\$939.4	\$1,241.3	\$1,512.3	\$1,828.1	\$2,176.0	\$2,404.8						
Actual vs Last Year															
13	Monthly Difference	\$3.9	\$10.5	\$27.1	\$31.1	\$27.2	\$12.9	\$32.9	\$42.3					\$187.9	
14	% Change from FY19	1.3%	3.9%	8.2%	11.5%	11.2%	4.2%	10.4%	22.7%					5.0%	
15	Cumulative Difference	\$3.9	\$14.4	\$41.5	\$72.6	\$99.9	\$112.7	\$145.6	\$187.9						
16	Cum % Change FY19	1.3%	2.5%	4.6%	6.2%	7.1%	6.6%	7.2%	8.5%						
Actual vs DFM															
17	Monthly Difference						\$3.5	\$2.1	\$77.7					\$83.3	
18	% Change from DFM	0.0%	0.0%	0.0%	0.0%	0.0%	1.1%	0.6%	51.4%					2.1%	
19	Cumulative Difference						\$3.5	\$5.6	\$83.3						
20	Cum % Change DFM	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.3%	3.6%						
	By Tax Category	Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total								
21	February Collections	\$89.7	\$2.9	\$122.5	\$4.4	\$9.2	\$228.8	If all remaining months are the same as the DFM forecast then adjust 6.1% by 2.1%							
22	Difference from Last February	\$35.6	(\$5.1)	\$10.8	(\$0.1)	\$1.1	\$42.3								
23	% Change from Last February	65.6%	(63.7%)	9.7%	(1.7%)	13.7%	22.7%								
24	Cumulative From Last Year	\$111.5	\$0.3	\$72.1	\$2.0	\$2.0	\$187.9								
25	From DFM Forecast for February	\$66.0	\$2.1	\$8.4	(\$0.2)	\$1.4	\$77.7	If all remaining months are the same as last year then % Chg from last year = 5.0%							
26	Cumulative From DFM Forecast	\$75.5	\$4.9	\$3.6	(\$0.3)	(\$0.4)	\$83.3								

If all remaining months are the same as the DFM forecast then adjust 6.1% by 2.1%

If all remaining months are the same as last year then % Chg from last year = 5.0%