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YEAR END FY 2026 GENERAL FUND BUDGET MONITOR

Final General Fund revenues for FY 2026 totaled $5,675.5 million, which was $165.4 million higher than estimated at Sine Die (line 5). Revenues were $201.8 million, or 3.4%, lower than FY 2025. Individual income tax collections were $56.4 million lower than FY 2025, corporate income tax collections were $70.1 million lower, and miscellaneous revenues were $202.8 million lower. Sales tax collections were $125.7 million higher, and product tax collections were $1.7 million higher.

The Tax Relief Fund distributed $50.9 million to the General Fund and $234.1 million to property tax relief, school district facilities, and other state programs during FY 2026. DFM recognized the General Fund distribution as sales tax revenue rather than miscellaneous revenue for FY 2026.

General Fund expenditures totaled $5,613.3 million in FY 2026, which was $34.1 million less than anticipated and 6.2% more than FY 2025 expenditures (line 15). Unspent appropriations totaled $21.3 million (line 11), and $17.4 million was authorized for reappropriation or executive carry forward into FY 2027 (line 17). The FY 2026 ending cash balance was $275.4 million (line 16). After accounting for reappropriation and executive carry forward, the unobligated cash balance was $258.0 million, which is $190.7 million higher than projected at Sine Die (line 18).

Additional information can be found on page 2 of this report and on the LSO website here:
[Budget Highlights | legislature.idaho.gov/lso/bpa/highlights/](legislature.idaho.gov/lso/bpa/highlights/)

FISCAL YEAR 2026 ($ in Millions)

		At SINE DIE, April 2, 2026	Year End Actual June Update	Difference
	REVENUES			
1.	Unobligated Beginning Cash Balance	$313.7	$313.7	$0.0
2.	Cash Reserved for FY 2025 Reappropriation/Carry Forward	$43.6	$43.6	$0.0
3.	DHW & DEQ Year End Cash Transfers	$4.8	$1.5	($3.3)
4.	**Available Starting Cash Balance**	**$362.0**	**$358.8**	**($3.3)**
5.	Revenue Estimate v. Actual Collections (*3.4% less than FY 2025*)	$5,510.1	$5,675.5	$165.4
6.	Reserve for Year End Accounts Reeceivable	$0.0	($2.3)	($2.3)
7.	Cash Transfers In (Out)	($157.5)	($143.3)	$14.2
8.	***TOTAL NET REVENUES (line 4 + 5 + 6 + 7)***	***$5,714.7***	***$5,888.7***	***$174.0***
	APPROPRIATIONS			
9.	Estimated Expenditures	$5,647.4	$5,647.4	$0.0
10.	Receipts to Appropriation	$0.0	$0.2	$0.2
11.	Unspent Appropriation (Reversions)	$0.0	($21.3)	($21.3)
12.	Authorized Reappropriation into FY 2027	$0.0	($8.4)	($8.4)
13.	Executive Carry Forward into FY 2027	$0.0	($9.0)	($9.0)
14.	Reserve for Year End Accounts Payable	$0.0	$4.4	$4.4
15.	**FY 2026 ACTUAL EXPENDITURES (6.*2% more than FY 2025*)**	**$5,647.4**	**$5,613.3**	**($34.1)**
16.	*FY 2026 CASH BALANCE (line 8 - 15)*	***$67.3***	***$275.4***	***$208.1***
17.	Reserve Cash for Carry Over	$0.0	($17.4)	***($17.4)***
18.	***FY 2026 UNOBLIGATED CASH BALANCE***	**$67.3**	**$258.0**	**$190.7**

Note: amounts may not add due to rounding.

State of Idaho General Fund Revenue Collections

FY 2026 Monthly Revenue Monitoring

Historical Collections

#	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
1	FY 22 Actual Collections	$404.0	$378.6	$459.1	$415.1	$350.0	$560.5	$652.4	$306.1	$382.1	$1,290.3	$389.0	$610.3	$6,197.6
2	FY 23 Actual Collections	$416.1	$386.9	$532.3	$455.5	$360.7	$543.4	$624.8	$268.3	$342.3	$933.0	$355.7	$729.2	$5,948.0
3	FY 24 Actual Collections	$406.0	$392.9	$513.9	$374.8	$346.3	$562.1	$599.3	$281.1	$363.8	$857.6	$268.0	$745.3	$5,711.3
4	FY 25 Actual Collections	$389.2	$411.5	$576.6	$368.1	$390.3	$615.7	$531.7	$303.6	$333.9	$860.9	$340.0	$755.9	$5,877.3
5	Difference FY24 and FY25	($16.8)	$18.6	$62.8	($6.8)	$44.0	$53.6	($67.6)	$22.5	($30.0)	$3.3	$72.0	$10.6	$166.1

Forecast vs. Last Year

#		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
6	FY26 DFM Forecast	$367.4	$419.6	$498.0	$401.0	$401.4	$518.6	$553.8	$322.4	$340.6	$751.3	$388.2	$550.2	$5,512.6
7	FY26 DFM Forecast - Actual FY25	($21.8)	$8.0	($78.7)	$32.9	$11.1	($97.1)	$22.1	$18.8	$6.7	($109.5)	$48.2	($205.7)	($364.7)
8	% Difference Between FY25 Actual and Forecast	(5.6%)	1.9%	(13.6%)	8.9%	2.8%	(15.8%)	4.2%	6.2%	2.0%	(12.7%)	14.2%	(27.2%)	(6.2%)
9	*Cumulative Difference*	*($21.8)*	*($13.8)*	*($92.4)*	*($59.5)*	*($48.4)*	*($145.5)*	*($123.3)*	*($104.5)*	*($97.8)*	*($207.3)*	*($159.1)*	*($364.7)*	
10	*Cumulative % Change FY25*	*(5.6%)*	*(1.7%)*	*(6.7%)*	*(3.4%)*	*(2.3%)*	*(5.3%)*	*(3.8%)*	*(2.9%)*	*(2.5%)*	*(4.3%)*	*(3.1%)*	*(6.2%)*	

FY26 Collections

#		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
11	FY26 Actual Collections	$367.4	$410.7	$498.0	$401.0	$401.4	$621.0	$564.0	$273.7	$399.6	$807.8	$367.2	$563.7	$5,675.5
12	*FY26 Cumulative*	*$367.4*	*$778.1*	*$1,276.1*	*$1,677.1*	*$2,078.5*	*$2,699.5*	*$3,263.5*	*$3,537.2*	*$3,936.8*	*$4,744.6*	*$5,111.8*	*$5,675.5*	

Actual vs Last Year

#		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
13	Monthly Difference	($21.8)	($0.81)	($78.7)	$32.9	$11.1	$5.3	$32.3	($29.9)	$65.7	($53.0)	$27.2	($192.2)	($201.8)
14	% Change from FY25	(5.6%)	(0.2%)	(13.6%)	8.9%	2.8%	0.9%	6.1%	(9.8%)	19.7%	(6.2%)	8.0%	(25.4%)	(3.4%)
15	*Cumulative Difference*	*($21.8)*	*($22.6)*	*($101.3)*	*($68.4)*	*($57.3)*	*($51.9)*	*($19.6)*	*($49.5)*	*$16.2*	*($36.8)*	*($9.6)*	*($201.8)*	
16	*Cumulative % Change FY25*	*(5.6%)*	*(2.8%)*	*(7.4%)*	*(3.9%)*	*(2.7%)*	*(1.9%)*	*(0.6%)*	*(1.4%)*	*0.4%*	*(0.8%)*	*(0.2%)*	*(3.4%)*	

Actual vs DFM Forecast

#		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
17	Monthly Difference	($0.0)	($8.8)	($0.0)	($0.0)	($0.01)	$102.4	$10.2	($48.7)	$59.0	$56.5	($21.0)	$13.5	$162.9
18	% Change from DFM	(0.0%)	(2.1%)	(0.0%)	(0.0%)	(0.0%)	19.7%	1.8%	(15.1%)	17.3%	7.5%	(5.4%)	2.4%	3.0%
19	*Cumulative Difference*	*($0.0)*	*($8.8)*	*($8.8)*	*($8.9)*	*($8.9)*	*$93.5*	*$103.7*	*$55.0*	*$113.9*	*$170.5*	*$149.5*	*$162.9*	
20	*Cumulative % Change DFM*	*(0.0%)*	*(1.1%)*	*(0.7%)*	*(0.5%)*	*(0.4%)*	*3.6%*	*3.3%*	*1.6%*	*3.0%*	*3.7%*	*3.0%*	*3.0%*	

June Collections By Tax Category

#		Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total
21	Collections	$181.8	$76.8	$193.4	$5.8	$105.8	$563.7
22	Difference from Last June	($6.5)	$9.4	($8.9)	$0.9	($187.2)	($192.2)
23	% Change from Last June	(3.4%)	14.0%	(4.4%)	18.2%	(63.9%)	(25.4%)
24	*Cumulative Difference from Last Year*	*($56.4)*	*($70.1)*	*$125.7*	*$1.7*	*($202.8)*	*($201.8)*
25	Difference From DFM Forecast for June	($14.3)	$49.3	($35.3)	$1.0	$12.7	$13.5
26	*Cumulative Difference from DFM Forecast*	*($151.6)*	*$323.2*	*($17.8)*	*$1.8*	*$7.4*	*$162.9*

Totals may not add due to rounding.

June collections were $563.7 million, or 25.4% below June last year. This change is primarily due to miscellaneous year end transfers being lower than last year.

In total, FY 2026 General Fund collections were $5,675.5 million. Compared to last year, collections were $201.8 million or 3.4% lower. Individual and corporate income were $126.5 lower than last year, which is offset by increased sales tax collections by $125.7 million. Tax Relief Fund distributions to the General Fund were $50.9 million, and were recognized as sales tax revenue instead of miscellaneous revenue like last year. While total collections were lower than last year, collections exceeded forecasted amounts by $162.9 million or 3.0%.