

# PROPERTY TAXES AND IDAHO'S SYSTEM

Interim Legislative Property Tax Committee

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Idaho Statehouse - Boise

Prepared by:



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## FY2002 IDAHO TAX/FISCAL SYSTEM

1.	Local Property taxes (2001 Levy Year) =	\$948.5 M
2.	State Budget Funds =	\$4,180.3 M
	a. \$1,979.5 M General Funds	
	b. \$541.3 M Dedicated	
	c. \$1,414.3 M Federal	
	d. \$245.2 M Other (Est.)	
3.	Net State/Federal Intergovernmental = (Revenue to Local Governments)	\$285.8 M
4.	a. Local Fees, Licenses, fines, etc. = (From U.S. Bureau of Census 2002)	\$1,182.5 M
	b. Other Local Revenue = (Interest earnings/Property Sales)	<u>\$98.4 M</u>
	<b>TOTAL =</b>	<b>\$6,695.5 M</b>

- Sources:
- 1) State Tax Commission and Associated Taxpayers of Idaho 2001 Property Tax Levy Reports
  - 2) State of Idaho Executive Budget (FY2004). Appendix on Agency Expenditures by Fund. FY2002 Actual. Section C, p. 1-7.
  - 3) Tax Foundation. Federal Tax Burdens and Expenditures by State. Report #124, July 2003, p. 1-12.
  - 4) Associated Taxpayers of Idaho. State and Federal Revenue Sharing to Local Governments. August 2003.
  - 5) FY2002 U.S. Census. State and Local Government Finances Summary. Table 1 – Idaho.
  - 6) State Fiscal Sourcebook and LBO Spreadsheets

3. NET STATE/FEDERAL  
INTERGOVERNMENTAL REVENUE  
(To Local, Non-school Taxing Districts)

WHERE FROM (Some Funds)		WHERE TO (Three Largest)	
States Sales Tax (Rev./Share, Inv./Rplc.)	\$108.0 M	Counties	\$92.6 M
State Hwy. Fuels/Regis. Fees	\$112.8 M	Cities	\$55.4 M
National Forest Funds (70% Roads)	\$14.0 M	Roads (Hwy. Dist., Cities, Counties)	\$130.8 M
Federal Lands Pmt. In Lieu of Taxes (PILT)	\$13.9 M	All Others	<u>\$7.0 M</u>
State Paid Agri. Pers. Prop. Tax (less \$6.9 Sch.)	\$6.5 M		\$285.8 M
State Liquor Tax (60% Cities, (40% Counties)	\$12.8 M		
All Others/incl. \$12.8M Cir. Bkr.	<u>\$17.8 M</u>		
	\$285.8 M		

# HISTORY OF PROPERTY, INCOME AND SALES TAXATION IN IDAHO

Shifting from Near Sole Reliance on Property Taxes to the “Three-Legged Stool”

1863 - 1899	<b>Tax revenue came principally from property taxes.</b> Other taxes: \$4 poll tax per male ages 21 to 50 and various business licenses / fees.
1931	<b>State Income Tax instituted - Property Tax Relief Act of 1931.</b>
1965 – 1987	<b>Sales Tax Act = 3 ¢</b> (March 1983 = 4 ¢, June 1983 = 4.5 ¢, July 1984 = 4.0 ¢, April 1986 = 5 ¢ temporary, July 1987 = 5 ¢ permanent)
1982	<b>Homeowner Exemption Initiative passes (\$50,000 / 50%).</b> In 1980 it was \$10,000 / 20%.
1991	<b>Repealed the 5% budget or levy property tax cap of 1981.</b> Instituted “Truth in Taxation” for 5% plus M&O budget increases.
1992 - 1996	<b>1% Property Tax Initiatives defeated.</b> (In 1995 25% of school M&O levy shifted to sales tax. 3% budget cap, plus growth on other local governments.)
2003	<b>Sales Tax – increased rate “temporary” May 2003 through June 2005 (6% rate).</b> Increased cigarette tax from 28¢ to 57¢ per pack, July 2003 - June 2005, Made Permanent.

Source: Associated Taxpayers of Idaho

# SELECTED STATE/LOCAL TAX COLLECTIONS

(\$'s Millions)

	<u>1945</u>	<u>1970</u>	<u>1995</u>	<u>2004</u>
<b>STATE TAXES (Fiscal Year)</b>				
Property	\$2.0 M est.	\$0.4 M	\$0.0 M	\$0.0 M
Ind. Income	3.2	40.5	601.7	908.0
Corp. Income	1.6	10.3	131.9	103.8
Sales	NA	41.6	574.0	1,028.7
Subtotal	\$6.8 M	\$92.8 M	\$1,307.6 M	\$2,040.5 M

## LOCAL TAXES (Levy Year)

Property	\$17.6 M	\$102.1 M	\$664.2 M	\$1,140.8 M
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Note: The FY1995 state sales tax collections of \$574M are one-year prior to a \$40.8 M sales tax shift for school property tax relief. The 1995 (Levy Year) \$664.2M property taxes reflect the FY1996 \$40.8M reduction.

Source: Associated Taxpayers of Idaho. Idaho State Tax Commission

# HCR23 – PROPERTY TAX/SYSTEM STUDY

Spells out a number of objectives for the 2005 Idaho interim legislative committee, including that the property tax structure recognize the modern economy and be poised to lead the state into the twenty-first century.

The resolution authorizes this fourteen-member committee to undertake and complete a study of the Idaho property tax structure in all of its aspects. The goal of the committee's recommendations will be to develop a strategy to implement a property tax structure over the succeeding years that is balanced in its application and effect. Also, that the structure encourages economic development, meets local governmental revenue needs and answers the concern over rising property values and property taxes.

The Legislative Council will determine Idaho House and Senate appointments to the committee and shall authorize the committee to receive input, advice and assistance from other interested parties who are not members of the legislature.

The committee co-chairs appointed by the Legislative Council may appoint non-legislative members of the committee. Non-legislative members will not have voting privileges regarding the committee's recommendations or proposed legislation. Committee findings, recommendations and proposed legislation will be reported to the next regular session of the legislature.

A longer term legislative fix, rather than a "band-aid" fix will most likely be pursued. If nothing is done, a citizen's property tax initiative is brewing.

One must also note that Idaho's Constitution, Article VII, Section 5, calls for "all taxes to be uniform upon the same class of subjects... as shall secure a just valuation for taxation of all property, real and personal: provided, that the legislature may allow such exemptions from taxation from time to time as shall seem necessary and just..."

Property tax proposals in the 2005 legislative session are listed below, but it is expected that this interim tax system study will be a great deal more comprehensive, thus considering all components of Idaho's tax system.

# 2005 PROPERTY TAX PROPOSALS

<http://www3.state.id.us/oasis/minidata.html>

**H109** – County sponsored annual tax deferral program for 65+ age homestead owners for each annual property tax increase greater than 2%. **Contact: Rep. Leon Smith**

**H275** – County sponsored property tax deferral for homestead owners who have lived in their home 10 contiguous years or more. **Contact: Rep. George Saylor**

**H166** – Increasing the state paid, circuit breaker property tax relief program for lower income 65+ age homeowners and other qualified claimants such as widow(er) of any age, disabled, blind and others. H166 proposed increasing the qualifying homeowner family income from the current \$22,040 to a \$25,000 base and then allowing the annual cost of living adjustment to continue from the higher income base. (est. additional \$2.2 million state sales tax) **Contact: Rep. Wendy Jaquet**

**H124** – Would provide an additional \$150,000 homestead (home & land) property value exemption for 70+ age homeowners, in addition to the current 50%/\$50,000 (whichever is less) home only exemption. **Contact: Rep. Shirley McKague**

**H241** – Proposes increasing the current 50%/\$50,000 home owner exemption to a 50%/\$70,000 (whichever is less) homestead exemption, including 20% of the land. **Contact: Rep. Wendy Jaquet and Sen. Clint Stennett**

**H242** – Would increase the home owner taxable value exemption from 50%/\$50,000 (whichever is less) to 50%/\$75,000 (whichever is less). **Contact: Rep. George Eskridge**

**H243** – Proposes expanding the current 50%/\$50,000 homeowners (home only) exemption to a homestead (home and land) exemption for all homeowners. Also, for 65+ age homeowners and others qualified for the state circuit breaker, H243 proposes expanding the homeowners exemption to 50%/\$75,000, including the home and land. This would be offered to qualified circuit breaker applicants having income up to 150% of the qualifying income (i.e. \$22,040 X 150% = \$33,060). **Contact: Rep. Frank Henderson**

**H279** – Property Tax, New Construction Growth factor Each year new construction value is included as a component in determining the maximum allowable property tax budgets of non-school taxing districts. In the five years 1999 – 2004 Idaho's property tax limitation laws still provided for average annual statewide property tax increases of 5.8%, a total 5-year increase of \$274.5 million. The taxable new construction value component accounted for nearly 33% of this increase. H279 would delete the value of new construction from the maximum allowable property tax budget law. **Contact: Rep. Mike Moyle**

**H317** – Property Tax, New Construction Factor in Urban Renewal, Revenue Allocation Areas Each budget year new construction is tallied into the increment value within urban renewal, revenue allocation areas. This bill would remove the new construction or change of land use classification of new construction roll value (within urban renewal, revenue allocation areas) from the new construction roll amount used in determining maximum allowable property tax budgets of non-school taxing districts. **Contact: Rep. Mike Moyle**

# May 25, 2005 Legislative Committee – HCR23:

Senator Shawn Keough, Sandpoint (Co-Chair)  
Representative Dennis Lake, Blackfoot (Co-Chair)

Senator Tim Corder, Mountain Home  
Senator John Goedde, Coeur d'Alene  
Senator David Langhorst, Boise  
Senator Monty Pearce, New Plymouth  
Senator Elliot Werk, Boise  
Senator Brad Little, Emmett

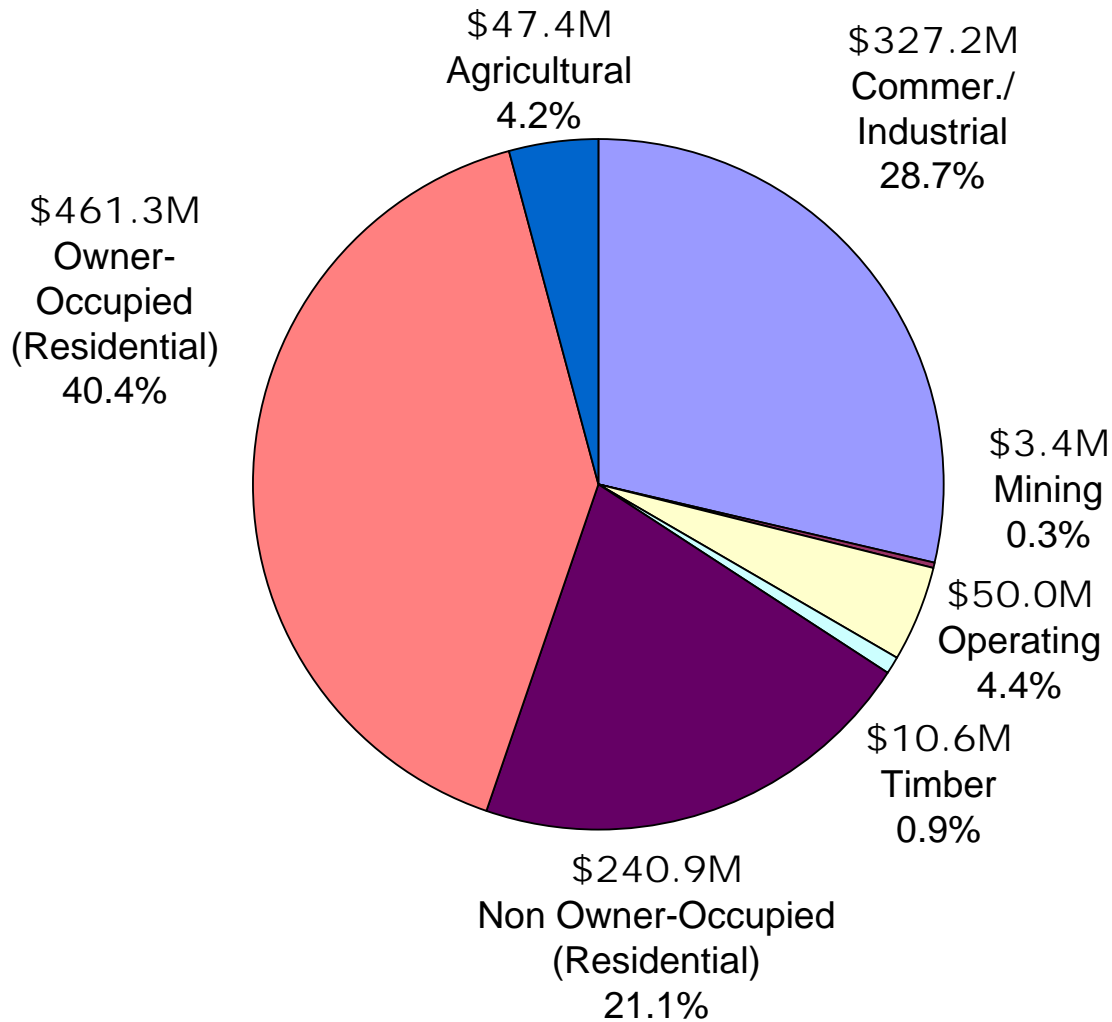
Representative Eric Anderson, Sandpoint  
Representative Gary Collins, Nampa  
Representative Bill Deal, Nampa  
Representative Wendy Jaquet, Ketchum  
Representative Mike Moyle, Star  
Representative George Saylor, Coeur d'Alene

Staff: Mike Nugent, Maureen Ingram, Jason Hancock, Toni Hobbs



# LOCAL PROPERTY TAXES 2004 (Statewide)

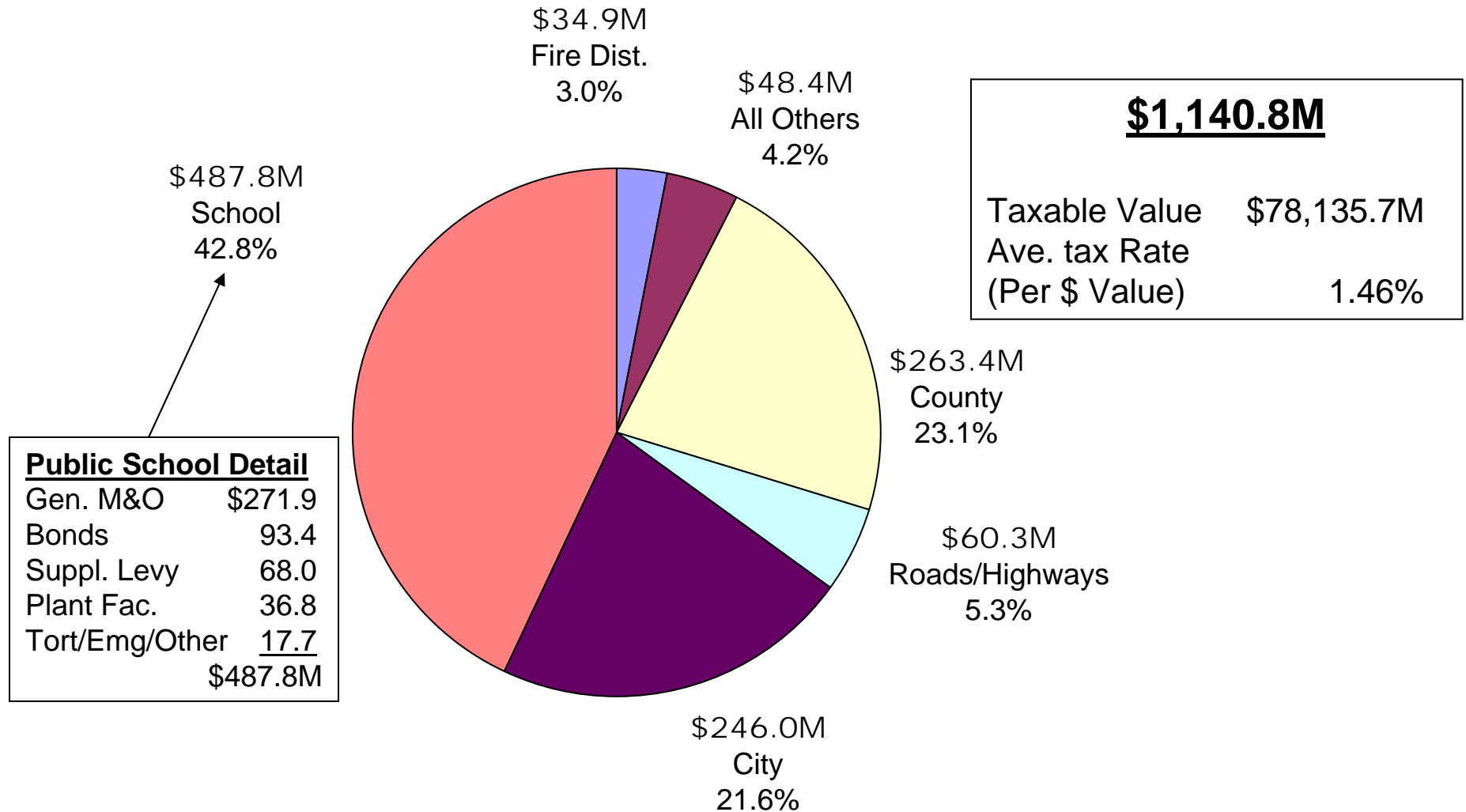
WHERE FROM:



<b><u>\$1,140.8M</u></b>	
Real	87.3%
Personal	8.3%
Operating (utilities) R	1.8%
P	<u>2.6%</u>
	100.0%

# LOCAL PROPERTY TAXES 2004 (Statewide)

WHERE TO:



# FIVE YEAR SUMMARY-

## LOCAL PROPERTY TAX INCREASES

	<u>STATEWIDE PROPERTY TAXES</u>	<u>PERCENT INCREASE</u>	<u>AMT. OF INCREASE</u>
1999 =	\$860.1 Million	+ 6.6%	
2000 =	\$914.0 Million	+ 6.3%	+ \$53.9M
*2001 =	\$948.4 Million	+ 3.8%	+ \$34.4M
2002 =	\$1,021.2 Million	+ 7.7%	+ \$72.8M
2003 =	\$1,081.1 Million	+ 5.9%	+ \$59.9M
2004 =	\$1,140.8 Million	+ 5.5%	<u>+ \$59.7M</u>
5-year, 1999 – 2004 Increase			\$280.7M
Less net anomalies/irregular incr. and decr. levies			<u>6.2M</u>
<b>NET FIVE YEAR INCREASE =</b>			<b>\$274.5M</b>

\*After \$13.4M state paid agr. equip. property tax relief and \$6.0M Ada County property tax rebate.

## GENERAL PROVISIONS ALLOWING FOR 1999 – 2004 LOCAL PROPERTY TAX INCREASES

	<u>FIVE-YEAR AMOUNT</u>	<u>% OF TOTAL INCREASE</u>
<b>Counties, Cities, Other Non-School Dist. Provisions</b>		
1. 3% Budget Increase	\$67.6M*	24.6%
2. Taxable New Construction value + Annexation Value (times the previous Year tax rate)	\$93.1M*	33.9%
3. Net Increase/decrease in non-school bond and voter approved levies	(\$4.1M)	(1.5%)
<b>Public School District Provisions</b>		
4. General 0.3% multiplier times prev. year's 12/31 taxable value (Boise S.D. is + 0.6%)	\$62.3M	22.7%
5. Net increase/decrease in local school bonds, plant facilities and suppl. levies	<u>\$55.6M</u>	<u>20.3%</u>
<b>FIVE YEAR INCREASE</b>	<b>\$274.5M</b>	100.0%

\* Net combined \$14.2M “foregone amount” is not included in provisions 1 and 2, but can be recaptured in future maximum budget setting. The cumulative \$14.2M five-year amount is included in the statewide foregone balance of \$30.0M, which also can be levied in any future budget year.

SOURCE: Annual Market Value and Property Tax Reports. Idaho State Tax Commission. ATI Summary and Calculations.

# EXAMPLE

## 1<sup>st</sup> YEAR – 2005 PROPERTY TAX SHIFT

### (Proposed \$4.7 Billion Statewide Tax Exemption)

<b>Addn'l Targeted Homeowners Ex.</b>	<b>BEFORE</b>	<b>EXEMP. IMPACT</b>	<b>AFTER</b>
	<u>Est. Value</u>		<u>Est. Value</u>
Owner-Occupied Residential	\$34.1B	(\$4.7B)	\$29.4B
All Other Property	\$48.3B	N/A	\$48.3B
<b>TOTAL VALUE</b>	<b>\$82.4B</b>		<b>\$77.7B</b>
	<u>Est. Tax</u>		<u>Est. Tax</u>
Owner-Occupied Residential	\$533.8M	(\$43.6M)	\$490.2M
All Other Property	\$673.8M	+ 43.6M	\$717.4M
<b>TOTAL TAX</b>	<b>\$1,207.6M</b>		<b>\$1,207.6M</b>
	<u>Tax Rate</u>		<u>Tax Rate</u>
Owner-Occupied Residential	1.565%	+ 6.5%	1.6667%
All Other Property	1.394%	+ 6.5%	1.4846%
<b>AVERAGE RATE</b>	<b>1.465%</b>		<b>1.5535%</b>

Note: In the second and future years the exemption would continue and grow with qualified applicants. Also, beginning the second year, a property tax impact on the value driven public school M&O levy would be an estimated  $\$4.7B \times 0.358\% = (\$16.8M)$ . This property tax reduction would lessen the tax shift impact, but it would still continue.

## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

		37		35		46
# of 2004 Tax Levy Districts						
COUNTY	% Change	ADA	% Change	BINGHAM	% Change	KOOTENAI
County Taxable Value (September 2004)		\$21,888,673,044		\$1,211,453,700		\$7,528,170,197
1 Highest last 3 yrs. non-exempt budget		<b>\$57,306,352</b>		<b>\$6,534,022</b>		<b>\$24,889,939</b>
2 Above x 3%		<b>\$1,719,191</b>		<b>\$196,021</b>		<b>\$746,698</b>
New Construction Value		\$873,994,109		\$22,730,590		\$261,269,555
Previous year non-exempt rate		0.002747397		0.005226623		0.003652017
3 Product (New construction x rate)		<b>\$2,401,209</b>		<b>\$118,804</b>		<b>\$954,161</b>
4 Available Foregone Amount		<b>\$1,807,240</b>		<b>\$731,579</b>		<b>\$847,717</b>
* 5 Maximum Allowable Budget (row 1+2+3+4)	10.3%	<b>\$63,233,992</b>	16.0%	<b>\$7,580,426</b>	10.2%	<b>\$27,438,515</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$37,975		\$413,387		\$1,217,915
7 Maximum Allowable Budget For Levy	10.3%	<b>\$63,196,017</b>	9.7%	<b>\$7,167,039</b>	5.3%	<b>\$26,220,600</b>
8 Non-exempt budget taken	9.2%	\$62,594,612	-3.1%	\$6,331,813	5.3%	\$26,220,600
9 Plus Exempt Voter Approved		\$0		\$0		\$0
10 TOTAL PROPERTY TAX BUDGET (row 8+9)		<b>\$62,594,612</b>		<b>\$6,331,813</b>		<b>\$26,220,600</b>
Carryover Unused Foregone (row 7-8)		\$601,405		\$835,226		\$0
Current year non-exempt rate		0.002859680		0.005226622		0.003482997
2003 Population	1.7%	325,151	1.3%	42,926	2.8%	117,481
<b>CITY</b>						
		<b>BOISE</b>		<b>BLACKFOOT</b>		<b>COEUR d'ALENE</b>
City Taxable Value (September 2004)		\$13,233,005,001		\$225,854,526		\$1,911,922,596
1 Highest last 3 yrs. non-exempt budget		<b>\$71,691,836</b>		<b>\$2,422,654</b>		<b>\$9,872,224</b>
2 Above x 3%		<b>\$2,150,755</b>		<b>\$72,680</b>		<b>\$296,167</b>
New Construction Value		\$239,058,310		\$4,162,392		\$69,157,670
Annexation Value		\$253,715,799		\$122,605		\$11,457,625
Previous year non-exempt rate		0.005559237		0.011626734		0.005698830
3 Product (New constr. + Annex. x rate)		<b>\$2,739,448</b>		<b>\$49,821</b>		<b>\$459,413</b>
4 Available Foregone Amount		<b>\$2,624</b>		<b>\$223,282</b>		<b>\$1,003,096</b>
* 5 Maximum Allowable Budget (row 1+2+3+4)	6.8%	<b>\$76,584,663</b>	14.3%	<b>\$2,768,436</b>	17.8%	<b>\$11,630,900</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$1,303		\$1,345		\$461
7 Maximum Allowable Budget For Levy	6.8%	<b>\$76,583,360</b>	14.2%	<b>\$2,767,091</b>	17.8%	<b>\$11,630,439</b>
8 Non-exempt budget taken	6.8%	\$76,583,360	6.3%	\$2,575,000	7.7%	\$10,627,804
9 Plus Exempt Voter Approved		\$0		\$0		\$0
10 TOTAL PROPERTY TAX BUDGET (row 8+9)		<b>\$76,583,360</b>		<b>\$2,575,000</b>		<b>\$10,627,804</b>
Carryover Unused Foregone (row 7-8)		\$0		\$192,091		\$1,002,635
Current year non-exempt rate		0.005787299		0.011401145		0.00558699
2003 Population	0.2%	190,117	1.1%	10,646	2.1%	37,262

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

PUBLIC SCHOOL DISTRICTS		% Change	BOISE S.D. #1	% Change	BLACKFOOT S.D. #55	% Change	CDA S.D. #271
	School District Taxable Value (September 2004)		\$13,033,253,557		\$504,002,132		\$4,306,709,132
1	<b>Highest of last 3 yrs. tort, tuition funds</b>		<b>\$416,891</b>		<b>\$62,369</b>		<b>\$131,502</b>
2	<b>Plus 3% x Above</b>		<b>\$12,507</b>		<b>\$1,871</b>		<b>\$3,945</b>
	New Construction Value		\$282,290,760		\$8,334,146		\$154,405,485
	Previous year tort, tuition rate		0.000032417		0.000130311		0.000034234
3	<b>Product (New Const. x rate)</b>		<b>\$9,151</b>		<b>\$1,086</b>		<b>\$5,286</b>
* 4	<b>Max. Allowable Tort, Tuition Budget</b>	<b>5.2%</b>	<b>\$438,549</b>	<b>4.7%</b>	<b>\$65,326</b>	<b>7.0%</b>	<b>\$140,733</b>
5	<b>Tort, Tuition Property Tax Budget Taken</b>	<b>2.6%</b>	<b>\$427,730</b>	<b>4.7%</b>	<b>\$65,326</b>	<b>7.0%</b>	<b>\$140,733</b>
1	<b>Previous Year Maximum Allowable M&amp;O Budget</b>		<b>\$86,275,744</b>		<b>\$1,521,138</b>		<b>\$12,070,869</b>
	Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$12,685,026,898		\$516,763,106		\$4,372,253,698
	General M&O rate		0.00664167		0.003		0.003
2	Product (Previous year T.V. x M&O rate)	-2.3%	\$84,249,763	1.9%	\$1,550,289	8.7%	\$13,116,761
3	Less Property Tax Replacement (ag. equip./other)		\$5,484		\$42,134		\$3,762
* 4	<b>Maximum Allowable Property Tax M&amp;O Budget</b>	<b>-2.4%</b>	<b>\$84,244,279</b>	<b>-0.9%</b>	<b>\$1,508,155</b>	<b>8.6%</b>	<b>\$13,112,999</b>
5	<b>Plus Supplemental M&amp;O (by voters)</b>		<b>\$10,708,000</b>		<b>\$975,000</b>		<b>\$5,065,550</b>
6	<b>Plus Plant Facility Building (by voters)</b>						<b>\$5,850,000</b>
7	<b>Plus Emergency (New Students Over Forecast)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$980,263</b>
8	<b>Plus Bond (by voters)</b>		<b>\$8,080,617</b>		<b>\$1,165,717</b>		<b>\$1,931,077</b>
9	<b>TOTAL PROPERTY TAX (with tort, tuition levies)</b>		<b>\$103,460,626</b>		<b>\$3,714,198</b>		<b>\$27,080,622</b>
	Current Year Total Tax Rate		0.007938204		0.007369406		0.006288008
10	<b>Overall General M&amp;O Amount (from L-2 Bdgt. Sheet)</b>	<b>2.5%</b>	<b>\$182,458,913</b>	<b>4.0%</b>	<b>\$21,191,631</b>	<b>9.3%</b>	<b>\$45,108,531</b>
	Average Daily Attendance (A.D.A.)	-0.6%	24,555.97	0.7%	3,937.95	2.5%	9,182.24

## Property Tax Relief---Considerations (not in priority order)

- 1) What is the property tax used for?
- 2) Who is paying for these local services?
- 3) Who should be paying for the services? And what tax/fee?
- 4) Which services are the most logical for property tax? Which are least?
- 5) Which taxing districts and services are the biggest share and increasing the most in growing areas? Which in slower growing areas? Which in recreational areas?
- 6) Is the need for property tax relief greater for senior homeowners, disabled, young families, renters, businesses/personal property owners, low income, all property taxpayers, higher growth areas, slower growth areas, etc.?
- 7) Are local property tax budgets growing too rapidly statewide or only in parts of Idaho?
- 8) What is happening with state and federal intergovernmental revenue sharing (state sales tax, liquor tax, fuels tax, PILT, NFS forest reserve funds, state paid public school funding, etc.)? And, are some areas more advantaged by these revenues than others?
- 9) What is happening with local service fees and growth in fee revenues?
- 10) What is happening with current local option (resort city and county) non-property tax revenues?
- 11) Is a short-term (band-aid) fix adequate or longer-term property tax relief effort?
- 12) What in Idaho's law allows property taxes to increase? (A.V. and budget)
- 13) What is happening with state paid property tax relief (circuit breaker program/agricultural personal property tax relief)?
- 14) New construction growth and overall taxable value trends and mix that is residential, commercial/industrial, other?
- 15) Do property tax deferral or reverse mortgage programs need more consideration?
- 16) Idaho compared to other property tax systems and property tax relief?
- 17) Will property tax relief improve the overall Idaho tax system and tax burden?
- 18) Is the ability to deduct property taxes for income tax itemizers a consideration?
- 19) Should Idaho remove any property tax exemptions?
- 20) Taxpayer expectations and recognizing fiscal reality (federal, state and local). Are we seeking too many governmental solutions, when we should be asking our elected officials to set priorities, say "no" and better manage expectations?



## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

		15		36		16	
# of 2004 Tax Levy Districts							
COUNTY	% Change	LEMHI	% Change	BONNER	% Change	ELMORE	
	County Taxable Value (September 2004)	\$434,263,030		\$3,372,955,021		\$894,154,511	
1	<b>Highest last 3 yrs. non-exempt budget</b>	<b>\$1,311,056</b>	<b>Note 1</b>	<b>\$13,683,960</b>		<b>\$3,292,455</b>	
2	<b>Above x 3%</b>	<b>\$39,332</b>		<b>\$410,517</b>		<b>\$98,774</b>	
	New Construction Value	\$6,817,260	<b>Note 1</b>	\$149,952,220		\$15,537,867	
	Previous year non-exempt rate	0.002993439	<b>Note 1</b>	0.004547417		0.003711584	
3	<b>Product (New construction x rate)</b>	<b>\$20,407</b>		<b>\$349,024</b>		<b>\$57,670</b>	
4	<b>Available Foregone Amount</b>	<b>\$0</b>		<b>\$0</b>		<b>\$118,867</b>	
* 5	<b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>4.6%</b>	<b>\$1,370,795</b>	<b>5.6%</b>	<b>\$14,443,501</b>	<b>8.4%</b>	<b>\$3,567,766</b>
6	Less Property Tax Replacement (ag. equip./option tax/other)	\$22,605		\$35,223		\$82,685	
7	<b>Maximum Allowable Budget For Levy</b>	<b>2.8%</b>	<b>\$1,348,190</b>	<b>5.3%</b>	<b>\$14,408,278</b>	<b>5.9%</b>	<b>\$3,485,081</b>
8	Non-exempt budget taken	2.1%	\$1,339,000	5.3%	\$14,404,662	3.3%	\$3,400,888
9	Plus Exempt Voter Approved		\$525,000		\$0		\$0
10	<b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$1,864,000</b>		<b>\$14,404,662</b>		<b>\$3,400,888</b>
	Carryover Unused Foregone (row 7-8)		\$9,190		\$3,616		\$84,193
	Current year non-exempt rate		0.003083384	<b>Note 1</b>	0.004479965		0.003803469
	2003 Population	-0.3%	7,731	2.5%	39,162	-1.9%	28,872
CITY		SALMON		SANDPOINT		MOUNTAIN HOME	
	City Taxable Value (September 2004)	\$112,999,772		\$448,932,653		\$337,080,626	
1	<b>Highest last 3 yrs. non-exempt budget</b>	<b>\$776,458</b>		<b>\$2,223,001</b>		<b>\$2,736,972</b>	
2	<b>Above x 3%</b>	<b>\$23,294</b>		<b>\$66,690</b>		<b>\$82,109</b>	
	New Construction Value	\$1,295,102		\$5,771,961		\$7,204,533	
	Annexation Value	\$4,657,795		\$0		\$2,032,306	
	Previous year non-exempt rate	0.007099424		0.005301129		0.008469456	
3	<b>Product (New constr. + Annex. x rate)</b>	<b>\$42,262</b>		<b>\$30,598</b>		<b>\$78,231</b>	
4	<b>Available Foregone Amount</b>	<b>\$314</b>		<b>\$0</b>		<b>\$0</b>	
* 5	<b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>8.5%</b>	<b>\$842,328</b>	<b>4.4%</b>	<b>\$2,320,289</b>	<b>5.9%</b>	<b>\$2,897,312</b>
6	Less Property Tax Replacement (ag. equip./option tax/other)	\$17		\$2,408		\$1,101	
7	<b>Maximum Allowable Budget For Levy</b>	<b>8.5%</b>	<b>\$842,311</b>	<b>4.3%</b>	<b>\$2,317,881</b>	<b>5.8%</b>	<b>\$2,896,211</b>
8	Non-exempt budget taken	8.1%	\$839,022	4.2%	\$2,315,719	5.3%	\$2,881,998
9	Plus Exempt Voter Approved		\$0		\$0		\$168,500
10	<b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$839,022</b>		<b>\$2,315,719</b>		<b>\$3,050,498</b>
	Carryover Unused Foregone (row 7-8)		\$3,289		\$2,162		\$14,213
	Current year non-exempt rate		0.007424988		0.005158276		0.008549878
	2003 Population	-0.8%	3,038	2.9%	7,378	-2.0%	11,376
<b>Note 1:</b> Includes \$3,313,098 for Road and Bridge in previous budget year and \$3,329,351 in current year County Road & Bridge Levy with \$71,117,597 new construction roll value. This levy applies to most, but not all of Bonner County taxable value.							

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

PUBLIC SCHOOL DISTRICTS		% Change	SALMON S.D. #291	% Change	BONNER S.D. #83	% Change	MTN HOME #193
	School District Taxable Value (September 2004)		\$369,589,886		\$910,729,868		\$684,559,696
1	Highest of last 3 yrs. tort, tuition funds		\$33,476		\$84,321		\$49,398
2	Plus 3% x Above		\$1,004		\$2,530		\$1,482
	New Construction Value		\$6,186,224		\$19,111,257		\$14,335,838
	Previous year tort, tuition rate		0.000091357		0.000101251		0.000075062
3	Product (New Const. x rate)		\$565		\$1,935		\$1,076
* 4	Max. Allowable Tort, Tuition Budget	4.7%	\$35,045	5.3%	\$88,786	5.2%	\$51,956
5	Tort, Tuition Property Tax Budget Taken	4.7%	\$35,045	3.0%	\$86,850	4.6%	\$51,659
1	Previous Year Maximum Allowable M&O Budget		\$1,070,747		\$2,614,132		\$1,963,713
	Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$390,847,445		\$937,360,464		\$689,278,680
	General M&O rate		0.003		0.003		0.003
2	Product (Previous year T.V. x M&O rate)	9.5%	\$1,172,542	7.6%	\$2,812,081	5.3%	\$2,067,836
3	Less Property Tax Replacement (ag. equip./other)		\$3,078		\$2,130		\$24,912
* 4	Maximum Allowable Property Tax M&O Budget	9.2%	\$1,169,464	7.5%	\$2,809,951	4.0%	\$2,042,924
5	Plus Supplemental M&O (by voters)		\$250,000		\$599,000		\$0
6	Plus Plant Facility Building (by voters)		\$120,000		\$0		\$792,670
7	Plus Emergency (New Students Over Forecast)		\$0		\$0		\$0
8	Plus Bond (by voters)		\$0		\$0		\$676,769
9	TOTAL PROPERTY TAX (with tort, tuition levies)		\$1,574,509		\$3,495,801		\$3,564,022
	Current Year Total Tax Rate		0.004260151		0.003838460		0.005206298
10	Overall General M&O Amount (from L-2 Bdgt. Sheet)	-1.8%	\$5,467,689	-0.3%	\$7,521,349	5.3%	\$2,067,836
11	Plus Special Revenue Funds (from L-2)					-4.5%	\$7,121,309
12	Total (Line 10 + 11)					-2.7%	\$9,189,145
	Average Daily Attendance (A.D.A.)	-4.0%	988.11	2.0%	1,443.23	-3.3%	4,087.64

## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

		17		55		24
# of 2004 Tax Levy Districts						
COUNTY	% Change	PAYETTE	% Change	CANYON	% Change	BLAINE
County Taxable Value (September 2004)		\$736,141,631		\$5,345,112,107		\$8,120,193,303
1 Highest last 3 yrs. non-exempt budget	Note 1	\$3,643,785		\$22,696,970		\$5,904,792
2 Above x 3%		\$109,314		\$680,909		\$177,144
New Construction Value	Note 1	\$33,425,226		\$286,530,671		\$125,197,090
Previous year non-exempt rate	Note 1	0.005340313		0.004382024		0.000858922
3 Product (New construction x rate)		\$113,684		\$1,255,584		\$107,535
4 Available Foregone Amount		\$7,591		\$1,787,404		\$164,156
* 5 Maximum Allowable Budget (row 1+2+3+4)	6.3%	\$3,874,374	16.4%	\$26,420,867	7.6%	\$6,353,626
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$85,382		\$406,070		\$71,016
7 Maximum Allowable Budget For Levy	4.0%	\$3,788,992	14.6%	\$26,014,797	6.4%	\$6,282,610
8 Non-exempt budget taken	4.0%	\$3,788,992	10.5%	\$25,082,184	0.6%	\$5,941,310
9 Plus Exempt Voter Approved		\$150,956		\$691,500		\$0
10 TOTAL PROPERTY TAX BUDGET (row 8+9)		\$3,939,948		\$25,773,684		\$5,941,310
Carryover Unused Foregone (row 7-8)		\$0		\$932,613		\$341,300
Current year non-exempt rate	Note 1	0.005499221		0.004692546		0.000731671
2003 Population	1.3%	21,466	4.3%	151,508	2.1%	20,791
CITY		PAYETTE		NAMPA		KETCHUM
City Taxable Value (September 2004)		\$171,381,042		\$1,952,383,338		\$2,393,117,738
1 Highest last 3 yrs. non-exempt budget		\$1,721,403		\$15,933,991		\$2,429,202
2 Above x 3%		\$51,642		\$478,020		\$72,876
New Construction Value		\$2,074,443		\$134,327,787		\$34,258,340
Annexation Value		\$1,116,521		\$13,532,847		\$0
Previous year non-exempt rate		0.010225411		0.008603014		0.001135429
3 Product (New constr. + Annex. x rate)		\$32,629		\$1,272,047		\$38,898
4 Available Foregone Amount		\$50,445		\$1,102,189		\$0
* 5 Maximum Allowable Budget (row 1+2+3+4)	7.8%	\$1,856,119	17.9%	\$18,786,247	4.6%	\$2,540,976
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$1,161		\$7,579		\$43
7 Maximum Allowable Budget For Levy	7.8%	\$1,854,958	17.9%	\$18,778,668	4.6%	\$2,540,933
8 Non-exempt budget taken	-0.1%	\$1,720,242	6.3%	\$16,941,290	4.6%	\$2,540,933
9 Plus Exempt Voter Approved		\$0		\$0		\$0
10 TOTAL PROPERTY TAX BUDGET (row 8+9)		\$1,720,242		\$16,941,290		\$2,540,933
Carryover Unused Foregone (row 7-8)		\$134,716		\$1,837,378		\$0
Current year non-exempt rate		0.010037528		0.008677235		0.001061766
2003 Population	0.9%	7,298	6.0%	64,269	0.8%	3,121
<b>Note 1:</b> Includes over \$200,000 for Road and Bridge in previous budget year and \$339,479 in current year County Road and Bridge with \$11,074,595 new construction roll value. This levy applies to over half of Payette County taxable value.						

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

	<b>PUBLIC SCHOOL DISTRICTS</b>	<b>% Change</b>	<b>PAYETTE S.D. # 371</b>	<b>% Change</b>	<b>NAMPA S.D. # 131</b>	<b>% Change</b>	<b>BLAINE S.D. #61</b>
	School District Taxable Value (September 2004)		\$286,317,097		\$2,259,273,630		\$8,120,193,303
1	<b>Highest of last 3 yrs. tort, tuition funds</b>		<b>\$32,039</b>		<b>\$210,551</b>		<b>\$62,013</b>
2	<b>Plus 3% x Above</b>		<b>\$961</b>		<b>\$6,317</b>		<b>\$1,860</b>
	New Construction Value		\$3,830,246		\$117,557,564		\$125,197,090
	Previous year tort, tuition rate		0.000115145		0.000098410		0.000009130
3	<b>Product (New Const. x rate)</b>		<b>\$441</b>		<b>\$11,569</b>		<b>\$1,143</b>
* 4	<b>Max. Allowable Tort, Tuition Budget</b>	<b>4.4%</b>	<b>\$33,441</b>	<b>8.5%</b>	<b>\$228,437</b>	<b>4.8%</b>	<b>\$65,016</b>
5	<b>Tort, Tuition Property Tax Budget Taken</b>	<b>0.0%</b>	<b>\$32,039</b>	<b>8.5%</b>	<b>\$228,437</b>	<b>4.8%</b>	<b>\$65,016</b>
1	<b>Previous Year Maximum Allowable M&amp;O Budget</b>		<b>\$842,983</b>		<b>\$6,138,307</b>		<b>\$19,432,302</b>
	Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$278,585,998		\$2,140,053,947		\$7,997,437,711
	General M&O rate		0.003		0.003		0.003
2	Product (Previous year T.V. x M&O rate)	-0.9%	\$835,758	4.6%	\$6,420,162	23.5%	\$23,992,313
3	Less Property Tax Replacement (ag. equip./other)		\$5,444		\$48,607		\$11,322
* 4	<b>Maximum Allowable Property Tax M&amp;O Budget</b>	<b>-1.5%</b>	<b>\$830,314</b>	<b>3.8%</b>	<b>\$6,371,523</b>	<b>23.4%</b>	<b>\$23,980,991</b>
4a	<b>Property Tax Budget Levied</b>					<b>13.5%</b>	<b>\$22,056,649</b>
5	<b>Plus Supplemental M&amp;O (by voters)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$2,600,000</b>
6	<b>Plus Plant Facility Building (by voters)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$4,000,000</b>
7	<b>Plus Emergency (New Students Over Forecast)</b>		<b>\$0</b>		<b>\$892,725</b>		<b>\$0</b>
8	<b>Plus Bond (by voters)</b>		<b>\$909,012</b>		<b>\$7,815,000</b>		<b>\$1,813,462</b>
9	<b>TOTAL PROPERTY TAX (with tort, tuition levies)</b>		<b>\$1,771,365</b>		<b>\$15,307,685</b>		<b>\$30,535,127</b>
	Current Year Total Tax Rate		0.006186725		0.006775489		0.003760394
10	<b>Overall General M&amp;O Amount (from L-2 Bdgt. Sheet)</b>	<b>2.5%</b>	<b>\$9,134,957</b>	<b>12.0%</b>	<b>\$60,127,665</b>	<b>13.4%</b>	<b>\$37,858,250</b>
	<b>Average Daily Attendance (A.D.A.)</b>	<b>-1.3%</b>	<b>1,725.30</b>	<b>4.5%</b>	<b>12,241.31</b>	<b>5.2%</b>	<b>3,023.36</b>

## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

# of 2004 Tax Levy Districts		18		37		29
COUNTY	% Change	JEROME	% Change	TWIN FALLS	% Change	BONNEVILLE
County Taxable Value (September 2004)		\$765,346,332		\$2,747,455,803		\$3,487,583,300
<b>1 Highest last 3 yrs. non-exempt budget</b>		<b>\$3,723,874</b>		<b>\$11,263,709</b>		<b>\$13,751,635</b>
<b>2 Above x 3%</b>		<b>\$111,716</b>		<b>\$337,911</b>		<b>\$412,549</b>
New Construction Value		\$14,000,324		\$82,436,102		\$159,353,077
Previous year non-exempt rate		0.004629271		0.004117672		0.004172228
<b>3 Product (New construction x rate)</b>		<b>\$64,811</b>		<b>\$339,445</b>		<b>\$664,857</b>
<b>4 Available Foregone Amount</b>		<b>\$3,351</b>		<b>\$0</b>		<b>\$3,567,348</b>
<b>* 5 Maximum Allowable Budget (row 1+2+3+4)</b>	<b>4.8%</b>	<b>\$3,903,752</b>	<b>6.0%</b>	<b>\$11,941,065</b>	<b>33.8%</b>	<b>\$18,396,389</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$201,109		\$263,998		\$191,843
<b>7 Maximum Allowable Budget For Levy</b>	<b>-0.6%</b>	<b>\$3,702,643</b>	<b>3.7%</b>	<b>\$11,677,067</b>	<b>32.4%</b>	<b>\$18,204,546</b>
8 Non-exempt budget taken	-0.6%	\$3,702,299	3.7%	\$11,677,067	6.1%	\$14,597,295
9 Plus Exempt Voter Approved		\$0		\$0		\$560,000
<b>10 TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$3,702,299</b>		<b>\$11,677,067</b>		<b>\$15,157,295</b>
Carryover Unused Foregone (row 7-8) (Jerome = row 5-1)	<b>Note 1</b>	\$179,878		\$0		\$3,607,251
Current year non-exempt rate		0.004837416		0.004250138		0.004185504
2003 Population	1.3%	18,913	2.5%	67,082	2.2%	87,007
<b>CITY</b>						
		<b>JEROME</b>		<b>TWIN FALLS</b>		<b>IDAHO FALLS</b>
City Taxable Value (September 2004)		\$201,166,085		\$1,330,378,277		\$2,102,788,848
<b>1 Highest last 3 yrs. non-exempt budget</b>		<b>\$1,647,493</b>		<b>\$9,208,316</b>		<b>\$18,496,040</b>
<b>2 Above x 3%</b>		<b>\$49,425</b>		<b>\$276,249</b>		<b>\$554,881</b>
New Construction Value		\$3,797,502		\$43,331,335		\$76,191,604
Annexation Value		\$0		\$0		\$3,232,258
Previous year non-exempt rate		0.007844109		0.007128807		0.009366159
<b>3 Product (New constr. + Annex. x rate)</b>		<b>\$29,788</b>		<b>\$308,901</b>		<b>\$743,897</b>
<b>4 Available Foregone Amount</b>		<b>\$505,726</b>		<b>\$1,026,529</b>		<b>\$863,421</b>
<b>* 5 Maximum Allowable Budget (row 1+2+3+4)</b>	<b>35.5%</b>	<b>\$2,232,432</b>	<b>17.5%</b>	<b>\$10,819,995</b>	<b>11.7%</b>	<b>\$20,658,239</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$1,658		\$1,073		\$1,461
<b>7 Maximum Allowable Budget For Levy</b>	<b>35.4%</b>	<b>\$2,230,774</b>	<b>17.5%</b>	<b>\$10,818,922</b>	<b>11.7%</b>	<b>\$20,656,778</b>
8 Non-exempt budget taken	-1.1%	\$1,628,898	5.9%	\$9,750,997	2.1%	\$18,887,282
9 Plus Exempt Voter Approved		\$0		\$250,000		\$0
<b>10 TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$1,628,898</b>		<b>\$10,000,997</b>		<b>\$18,887,282</b>
Carryover Unused Foregone (row 7-8) (Jerome = row 5-1)	<b>Note 1</b>	\$584,939		\$1,067,925		\$1,769,496
Current year non-exempt rate		0.008097279		0.007517408		0.008982015
2003 Population	1.5%	8,039	3.1%	36,742	0.8%	51,507

**Note 1:** Because the 2004 non-exempt property tax budget was less than the highest approved non-exempt property tax budget for the past 3 years the foregone amount is calculated by subtracting the amount in row 1 from the amount in row 5. Since the foregone amount is only for the unused increase, you subtract the highest non-exempt property tax budget of the last 3 years (line 1) from the maximum allowable property tax budget (line 5).

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

	<b>PUBLIC SCHOOL DISTRICTS</b>	<b>% Change</b>	<b>JEROME S.D. # 261</b>	<b>% Change</b>	<b>TWIN FALLS S.D. #411</b>	<b>% Change</b>	<b>IDAHO FALLS S.D. #91</b>
	School District Taxable Value (September 2004)		\$614,809,099		\$1,731,169,734		\$2,016,591,148
1	<b>Highest of last 3 yrs. tort, tuition funds</b>		<b>\$45,977</b>		<b>\$109,887</b>		<b>\$140,000</b>
2	<b>Plus 3% x Above</b>		<b>\$1,379</b>		<b>\$3,297</b>		<b>\$4,200</b>
	New Construction Value		\$10,136,646		\$64,963,118		\$71,913,438
	Previous year tort, tuition rate		0.000074377		0.000065878		0.000074282
3	<b>Product (New Const. x rate)</b>		<b>\$754</b>		<b>\$4,280</b>		<b>\$5,342</b>
* 4	<b>Max. Allowable Tort, Tuition Budget</b>	<b>4.6%</b>	<b>\$48,110</b>	<b>6.9%</b>	<b>\$117,463</b>	<b>6.8%</b>	<b>\$149,542</b>
5	<b>Tort, Tuition Property Tax Budget Taken</b>	<b>4.6%</b>	<b>\$48,107</b>	<b>6.9%</b>	<b>\$117,463</b>	<b>5.7%</b>	<b>\$148,000</b>
1	<b>Previous Year Maximum Allowable M&amp;O Budget</b>		<b>\$1,805,685</b>		<b>\$5,405,380</b>		<b>\$5,380,499</b>
	Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$647,824,507		\$1,827,909,802		\$2,144,133,098
	General M&O rate		0.003		0.003		0.003
2	Product (Previous year T.V. x M&O rate)	7.6%	\$1,943,474	1.4%	\$5,483,729	19.6%	\$6,432,399
3	Less Property Tax Replacement (ag. equip./other)		\$94,704		\$13,296		\$122,209
* 4	<b>Maximum Allowable Property Tax M&amp;O Budget</b>	<b>2.4%</b>	<b>\$1,848,770</b>	<b>1.2%</b>	<b>\$5,470,433</b>	<b>17.3%</b>	<b>\$6,310,190</b>
5	<b>Plus Supplemental M&amp;O (by voters)</b>		<b>\$650,000</b>				<b>\$6,800,000</b>
6	<b>Plus Plant Facility Building (by voters)</b>		<b>\$250,000</b>		<b>\$650,638</b>		<b>\$2,116,800</b>
7	<b>Plus Emergency (New Students Over Forecast)</b>		<b>\$0</b>		<b>\$518,421</b>		<b>\$0</b>
8	<b>Plus Bond (by voters)</b>		<b>\$278,841</b>		<b>\$1,300,000</b>		<b>\$1,300,000</b>
9	<b>TOTAL PROPERTY TAX (with tort, tuition levies)</b>		<b>\$3,075,718</b>		<b>\$8,056,955</b>		<b>\$16,674,990</b>
	Current Year Total Tax Rate		0.005002720		0.004654053		0.008268900
10	<b>Overall General M&amp;O Amount (from L-2 Bdgt. Sheet)</b>	<b>2.9%</b>	<b>\$13,900,031</b>	<b>5.2%</b>	<b>\$34,555,545</b>	<b>4.2%</b>	<b>\$58,349,214</b>
	<b>Average Daily Attendance (A.D.A.)</b>	<b>3.1%</b>	<b>2,907.01</b>	<b>0.9%</b>	<b>6,657.74</b>	<b>-0.6%</b>	<b>9,844.21</b>

## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

		29		19		31	
# of 2004 Tax Levy Districts							
COUNTY	% Change	NEZ PERCE	% Change	VALLEY	% Change	BANNOCK	
		\$1,937,450,742		\$1,836,733,699		\$2,427,323,615	
1	<b>Highest last 3 yrs. non-exempt budget</b>	<b>Note 1</b>	<b>\$8,917,113</b>		<b>\$3,314,486</b>	<b>\$13,031,701</b>	
2	<b>Above x 3%</b>		<b>\$267,513</b>		<b>\$99,435</b>	<b>\$390,951</b>	
	New Construction Value	<b>Note 1</b>	\$32,217,138		\$92,938,449	\$41,889,710	
	Previous year non-exempt rate	<b>Note 1</b>	0.004593094		0.002095807	0.005133660	
3	<b>Product (New construction x rate)</b>		<b>\$73,988</b>		<b>\$194,781</b>	<b>\$238,676</b>	
4	<b>Available Foregone Amount</b>		<b>\$0</b>		<b>\$237,169</b>	<b>\$926,484</b>	
* 5	<b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>3.8%</b>	<b>\$9,258,614</b>	<b>16.0%</b>	<b>\$3,845,871</b>	<b>\$14,587,812</b>	
6	Less Property Tax Replacement (ag. equip./option tax/other)		\$74,040		\$3,486	\$66,253	
7	<b>Maximum Allowable Budget For Levy</b>	<b>3.0%</b>	<b>\$9,184,574</b>	<b>15.9%</b>	<b>\$3,842,385</b>	<b>\$14,521,559</b>	
8	Non-exempt budget taken	3.0%	\$9,184,574	6.0%	\$3,513,921	\$13,847,315	
9	Plus Exempt Voter Approved		\$0		\$260,000	\$500,000	
10	<b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$9,184,574</b>		<b>\$3,773,921</b>	<b>\$14,347,315</b>	
	Carryover Unused Foregone (row 7-8)		\$0		\$328,464	\$674,244	
	Current year non-exempt rate	<b>Note 1</b>	0.004743640		0.001913135	0.005247539	
	2003 Population	1.4%	37,699	1.9%	7,743	75,630	
<b>CITY</b>							
		<b>LEWISTON</b>		<b>MCCALL</b>		<b>POCATELLO</b>	
	City Taxable Value (September 2004)		\$1,248,362,990		\$488,295,856		\$1,567,189,776
1	<b>Highest last 3 yrs. non-exempt budget</b>		<b>\$11,901,340</b>		<b>\$2,187,016</b>		<b>\$14,878,940</b>
2	<b>Above x 3%</b>		<b>\$357,040</b>		<b>\$65,610</b>		<b>\$446,368</b>
	New Construction Value		\$11,003,795		\$17,866,010		\$21,251,377
	Annexation Value		\$0		\$15,344		\$2,750,208
	Previous year non-exempt rate		0.010020861		0.004926096		0.009748547
3	<b>Product (New constr. + Annex. x rate)</b>		<b>\$110,268</b>		<b>\$88,086</b>		<b>\$233,980</b>
4	<b>Available Foregone Amount</b>		<b>\$741,223</b>		<b>\$204,166</b>		<b>\$1,614,819</b>
* 5	<b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>10.2%</b>	<b>\$13,109,871</b>	<b>16.4%</b>	<b>\$2,544,878</b>	<b>15.4%</b>	<b>\$17,174,107</b>
6	Less Property Tax Replacement (ag. equip./option tax/other)		\$587		\$268		\$1,884
7	<b>Maximum Allowable Budget For Levy</b>	<b>10.1%</b>	<b>\$13,109,284</b>	<b>16.4%</b>	<b>\$2,544,610</b>	<b>15.4%</b>	<b>\$17,172,223</b>
8	Non-exempt budget taken	2.3%	\$12,178,753	9.1%	\$2,385,176	7.6%	\$16,002,432
9	Plus Exempt Voter Approved		\$0		\$0		\$105,195
10	<b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$12,178,753</b>		<b>\$2,385,176</b>		<b>\$16,107,627</b>
	Carryover Unused Foregone (row 7-8)		\$930,531		\$159,434		\$1,169,791
	Current year non-exempt rate		0.009755778		0.004884694		0.010210908
	2003 Population	1.3%	30,937	3.6%	2,207	-0.5%	51,009
<p><b>Note 1:</b> Includes over \$1,000,000 for Road and Bridge in previous year and \$1,111,907 in current year County Road &amp; Bridge with \$16,108,569 new construction roll value. This levy applies to nearly all of Nez Perce County taxable value.</p>							

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

	%		%	MCCALL/DONNELLY	%	
PUBLIC SCHOOL DISTRICTS	Change	LEWISTON S.D. #340	Change	S.D. #421	Change	POCATELLO S.D. #25
School District Taxable Value (September 2004)		\$1,719,627,150		\$1,545,120,705		\$2,110,224,617
1 Highest of last 3 yrs. tort, tuition funds		<b>\$71,000</b>		<b>\$34,508</b>		<b>\$209,467</b>
2 Plus 3% x Above		<b>\$2,130</b>		<b>\$1,035</b>		<b>\$6,284</b>
New Construction Value		\$14,238,613		\$83,276,872		\$38,891,332
Previous year tort, tuition rate		0.000041387		0.000026572		0.000076204
3 Product (New Const. x rate)		<b>\$589</b>		<b>\$2,212</b>		<b>\$2,964</b>
* 4 Max. Allowable Tort, Tuition Budget	3.8%	<b>\$73,719</b>	9.4%	<b>\$37,755</b>	4.4%	<b>\$218,715</b>
5 Tort, Tuition Property Tax Budget Taken	0.0%	<b>\$71,000</b>	9.4%	<b>\$37,755</b>	-8.0%	<b>\$192,777</b>
1 Previous Year Maximum Allowable M&O Budget		<b>\$5,519,327</b>		<b>\$4,149,167</b>		<b>\$5,907,147</b>
Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$1,800,274,663		\$1,492,891,160		\$2,088,424,090
General M&O rate		0.003		0.003		0.003
2 Product (Previous year T.V. x M&O rate)	-2.1%	\$5,400,823	7.9%	\$4,478,673	6.1%	\$6,265,272
3 Less Property Tax Replacement (ag. equip./other)		\$19,463		\$875		\$11,631
* 4 Maximum Allowable Property Tax M&O Budget	-2.5%	<b>\$5,381,360</b>	7.9%	<b>\$4,477,798</b>	5.9%	<b>\$6,253,641</b>
5 Plus Supplemental M&O (by voters)		<b>\$9,069,313</b>		<b>\$0</b>		<b>\$5,000,000</b>
6 Plus Plant Facility Building (by voters)		<b>\$0</b>		<b>\$0</b>		<b>\$2,894,063</b>
7 Plus Emergency (New Students Over Forecast)		<b>\$0</b>		<b>\$147,528</b>		<b>\$0</b>
8 Plus Bond (by voters)		<b>\$0</b>		<b>\$626,795</b>		<b>\$2,673,517</b>
9 TOTAL PROPERTY TAX (with tort, tuition levies)		<b>\$14,521,673</b>		<b>\$5,289,876</b>		<b>\$17,013,998</b>
Current Year Total Tax Rate		0.008444664		0.003423601		0.008062648
10 Overall General M&O Amount (from L-2 Bdgt. Sheet)	0.7%	<b>\$24,810,082</b>	-6.7%	<b>\$7,498,482</b>	3.5%	<b>\$58,220,893</b>
Average Daily Attendance (A.D.A.)	-1.6%	4,735.59	-2.2%	898.73	1.0%	11,400.11



## EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues)

		11		37		40
# of 2004 Tax Levy Districts						
COUNTY	% Change	GEM	% Change	ADA/EMS	% Change	CLEARWATER
County Taxable Value (September 2004)		\$595,507,325		\$21,888,673,044		\$473,638,394
1 <b>Highest last 3 yrs. non-exempt budget</b>	<b>Note 1</b>	<b>\$2,522,044</b>		<b>\$2,507,804</b>	<b>Note 2</b>	<b>\$1,940,569</b>
2 <b>Above x 3%</b>		<b>\$75,661</b>		<b>\$75,234</b>		<b>\$58,217</b>
New Construction Value	<b>Note 1</b>	\$23,399,077		\$873,994,109	<b>Note 2</b>	\$4,355,304
Previous year non-exempt rate	<b>Note 1</b>	0.004494536		0.000120234	<b>Note 2</b>	0.004138583
3 <b>Product (New construction x rate)</b>		<b>\$105,168</b>		<b>\$105,084</b>		<b>\$9,462</b>
4 <b>Available Foregone Amount</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
* 5 <b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>7.2%</b>	<b>\$2,702,873</b>	<b>7.2%</b>	<b>\$2,688,122</b>	<b>3.5%</b>	<b>\$2,008,248</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$44,618		\$1,572		\$13,194
7 <b>Maximum Allowable Budget For Levy</b>	<b>5.4%</b>	<b>\$2,658,255</b>	<b>7.1%</b>	<b>\$2,686,550</b>	<b>2.8%</b>	<b>\$1,995,054</b>
8 Non-exempt budget taken	3.6%	\$2,613,544	7.1%	\$2,686,550	2.8%	\$1,994,802
9 Plus Exempt Voter Approved		\$236,560		\$0		\$0
10 <b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$2,850,104</b>		<b>\$2,686,550</b>		<b>\$1,994,802</b>
Carryover Unused Foregone (row 7-8)		\$44,711		\$0		\$252
Current year non-exempt rate	<b>Note 1</b>	0.004388769		0.000122737	<b>Note 2</b>	0.004041241
2003 Population	1.4%	15,795	1.7%	325,151	-0.8%	8,401
<b>CITY</b>						
		<b>EMMETT</b>		<b>MERIDIAN</b>		<b>OROFINO</b>
City Taxable Value (September 2004)		\$172,439,072		\$2,625,405,277		\$80,510,163
1 <b>Highest last 3 yrs. non-exempt budget</b>		<b>\$786,480</b>		<b>\$7,054,714</b>		<b>\$652,913</b>
2 <b>Above x 3%</b>		<b>\$23,594</b>		<b>\$211,641</b>		<b>\$19,587</b>
New Construction Value		\$9,480,615		\$201,554,633		\$792,044
Annexation Value		\$0		\$91,297,557		\$0
Previous year non-exempt rate		0.005005550		0.003064521		0.008220380
3 <b>Product (New constr. + Annex. x rate)</b>		<b>\$47,456</b>		<b>\$897,451</b>		<b>\$6,511</b>
4 <b>Available Foregone Amount</b>		<b>\$43,791</b>		<b>\$0</b>		<b>\$0</b>
* 5 <b>Maximum Allowable Budget (row 1+2+3+4)</b>	<b>14.6%</b>	<b>\$901,321</b>	<b>15.7%</b>	<b>\$8,163,806</b>	<b>4.0%</b>	<b>\$679,011</b>
6 Less Property Tax Replacement (ag. equip./option tax/other)		\$1,043		\$58		\$141
7 <b>Maximum Allowable Budget For Levy</b>	<b>14.5%</b>	<b>\$900,278</b>	<b>15.7%</b>	<b>\$8,163,748</b>	<b>4.0%</b>	<b>\$678,870</b>
8 Non-exempt budget taken	14.5%	\$900,278	15.7%	\$8,163,748	4.0%	\$678,870
9 Plus Exempt Voter Approved		\$0		\$0		\$0
10 <b>TOTAL PROPERTY TAX BUDGET (row 8+9)</b>		<b>\$900,278</b>		<b>\$8,163,748</b>		<b>\$678,870</b>
Carryover Unused Foregone (row 7-8)		\$0		\$0		\$0
Current year non-exempt rate		0.005220846		0.003109519		0.008432103
2003 Population	2.4%	5,933	4.9%	41,127	0.0%	3,151

**Note 1:** Includes over \$400,000 for Road and Bridge in previous budget year and \$340,160 in current year County Road and Bridge. This levy applies to all of Gem County taxable value.

**Note 2:** Includes over \$175,000 for Road and Bridge in previous budget year and \$80,715 in current year County Road and Bridge. This levy applies to over 70% of Clearwater County taxable value.

## PUBLIC SCHOOL DISTRICT EXAMPLES - 2004 PROPERTY TAX BUDGETS

(Does not include State, Federal or Fee Revenues) - but line 10 does

	<b>PUBLIC SCHOOL DISTRICTS</b>	<b>% Change</b>	<b>GEM S.D. #221</b>	<b>% Change</b>	<b>MERIDIAN S.D. #002</b>	<b>% Change</b>	<b>CLEARWATER S.D. #171</b>
	School District Taxable Value (September 2004)		\$595,608,565		\$8,280,210,491		\$417,056,958
1	<b>Highest of last 3 yrs. tort, tuition funds</b>		<b>\$65,770</b>		<b>\$309,000</b>		<b>\$35,411</b>
2	<b>Plus 3% x Above</b>		<b>\$1,974</b>		<b>\$9,270</b>		<b>\$1,062</b>
	New Construction Value		\$23,399,077		\$550,177,224		\$2,237,766
	Previous year tort, tuition rate		0.000119298		0.000041250		0.000084202
3	<b>Product (New Const. x rate)</b>		<b>\$2,791</b>		<b>\$22,695</b>		<b>\$188</b>
* 4	<b>Max. Allowable Tort, Tuition Budget</b>	<b>7.2%</b>	<b>\$70,535</b>	<b>4.7%</b>	<b>\$340,965</b>	<b>7.0%</b>	<b>\$36,661</b>
5	<b>Tort, Tuition Property Tax Budget Taken</b>	<b>3.0%</b>	<b>\$67,743</b>	<b>4.7%</b>	<b>\$340,960</b>	<b>7.0%</b>	<b>\$36,661</b>
1	<b>Previous Year Maximum Allowable M&amp;O Budget</b>		<b>\$1,522,493</b>		<b>\$19,983,994</b>		<b>\$1,295,264</b>
	Actual or Adj. Prev. Yr. 12/31 Tax. Val.		\$553,089,925		\$7,475,514,971		\$421,824,734
	General M&O rate		0.003		0.003		0.003
2	Product (Previous year T.V. x M&O rate)	9.0%	\$1,659,270	12.2%	\$22,426,544	-2.3%	\$1,265,474
3	Less Property Tax Replacement (ag. equip./other)		\$34,253		\$26,074		\$9,287
* 4	<b>Maximum Allowable Property Tax M&amp;O Budget</b>	<b>6.7%</b>	<b>\$1,625,017</b>	<b>12.1%</b>	<b>\$22,400,470</b>	<b>-3.0%</b>	<b>\$1,256,087</b>
5	<b>Plus Supplemental M&amp;O (by voters)</b>		<b>\$0</b>		<b>\$0</b>		<b>\$959,000</b>
6	<b>Plus Plant Facility Building (by voters)</b>		<b>\$0</b>		<b>\$7,500,000</b>		<b>\$0</b>
7	<b>Plus Emergency (New Students Over Forecast)</b>		<b>\$34,524</b>		<b>\$4,968,126</b>		<b>\$0</b>
8	<b>Plus Bond (by voters)</b>		<b>\$1,070,000</b>		<b>\$20,191,956</b>		<b>\$0</b>
9	<b>TOTAL PROPERTY TAX (with tort, tuition levies)</b>		<b>\$2,797,284</b>		<b>\$55,401,512</b>		<b>\$2,251,748</b>
	Current Year Total Tax Rate		0.004696514		0.006690833		0.005399138
10	<b>Overall General M&amp;O Amount (from L-2 Bdgt. Sheet)</b>	<b>0.1%</b>	<b>\$14,356,560</b>	<b>4.8%</b>	<b>\$129,455,260</b>	<b>-3.7%</b>	<b>\$7,451,591</b>
	<b>Average Daily Attendance (A.D.A.)</b>	<b>-0.3%</b>	<b>2,796.65</b>	<b>3.8%</b>	<b>25,799.96</b>	<b>-1.4%</b>	<b>1,283.40</b>