

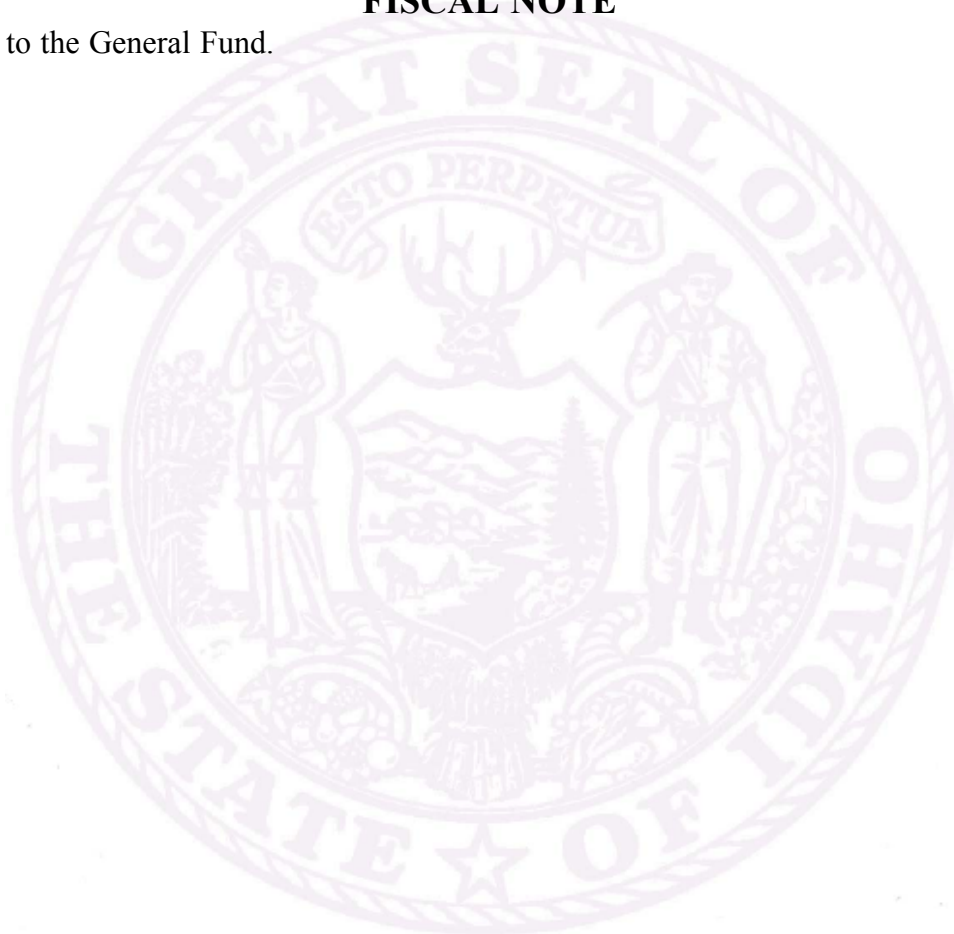
STATEMENT OF PURPOSE

RS18202C1

This legislation amends Title 69, Chapter 2, Idaho Code to reduce financial risk to the Commodity Indemnity Fund (CIF) by: (1) limiting producer and CIF liability to not more than 3 years of annual assessments for claims that exceed the balance of the fund, and (2) exempting the CIF for liability for claims caused by uninsurable perils such as natural disasters.

FISCAL NOTE

No impact to the General Fund.



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