

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 160, As Amended

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1 RELATING TO BONDS OF LIBRARY DISTRICTS; AMENDING SECTION 33-2728,  
 2 IDAHO CODE, TO PROVIDE THAT A LIBRARY DISTRICT MAY ISSUE BONDS  
 3 IN AN AMOUNT NOT TO EXCEED ONE PERCENT OF THE MARKET VALUE  
 4 FOR ASSESSMENT PURPOSES OF PROPERTY WITHIN THE DISTRICT, LESS  
 5 ANY AGGREGATE OUTSTANDING INDEBTEDNESS AND TO PROVIDE CERTAIN  
 6 DAYS FOR AN ELECTION.  
 7

8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Section 33-2728, Idaho Code, be, and the same is hereby amended to  
 10 read as follows:

11 33-2728. BOND ELECTION. (1) The purposes for which bonds may be issued shall  
 12 be: To acquire, purchase, or improve a library site or sites; to build a library or libraries, or  
 13 other building or buildings; to demolish or remove buildings; to add to, remodel or repair any  
 14 existing building; to furnish and equip any building or buildings, including all facilities and  
 15 appliances necessary to maintain and operate the buildings of the library; and to purchase motor  
 16 vehicles for use as bookmobiles.

17 The library district may issue bonds in an amount not to exceed ~~four tenths~~ one percent  
 18 ~~(-41%)~~ of the market value for assessment purposes of property within the district, less any  
 19 aggregate outstanding indebtedness.

20 The board of trustees of any library district, upon approval of a majority thereof, may call  
 21 a bond election on the question as to whether the board shall be empowered to issue bonds  
 22 of the district in an amount and for a period of time to be stated in the notice of election.  
 23 The notice of bond elections, the qualification of bond electors, the conduct of the election,  
 24 and the canvass of election and determination of the result of election shall be in accordance  
 25 with chapter 14, title 34, Idaho Code, and with the general election laws of the state of Idaho.  
 26 Provided however, that any such election conducted pursuant to this section shall be held on  
 27 election day in the month of May or November as provided for in section 34-106(1), Idaho  
 28 Code. The majority required to pass a bond issue shall be two-thirds (2/3) of those voting in  
 29 the election. The issuance of bonds, the expenditure of bond proceeds and the repayment of the  
 30 bonds shall all be as specified in school district law.

31 (2) District library bond funds may not be used to purchase or expand a building for  
 32 a contracting agency providing library services unless the district library gains an ownership  
 33 share in the building proportional to the percentage of district bond funds used to purchase or  
 34 expand the building.