

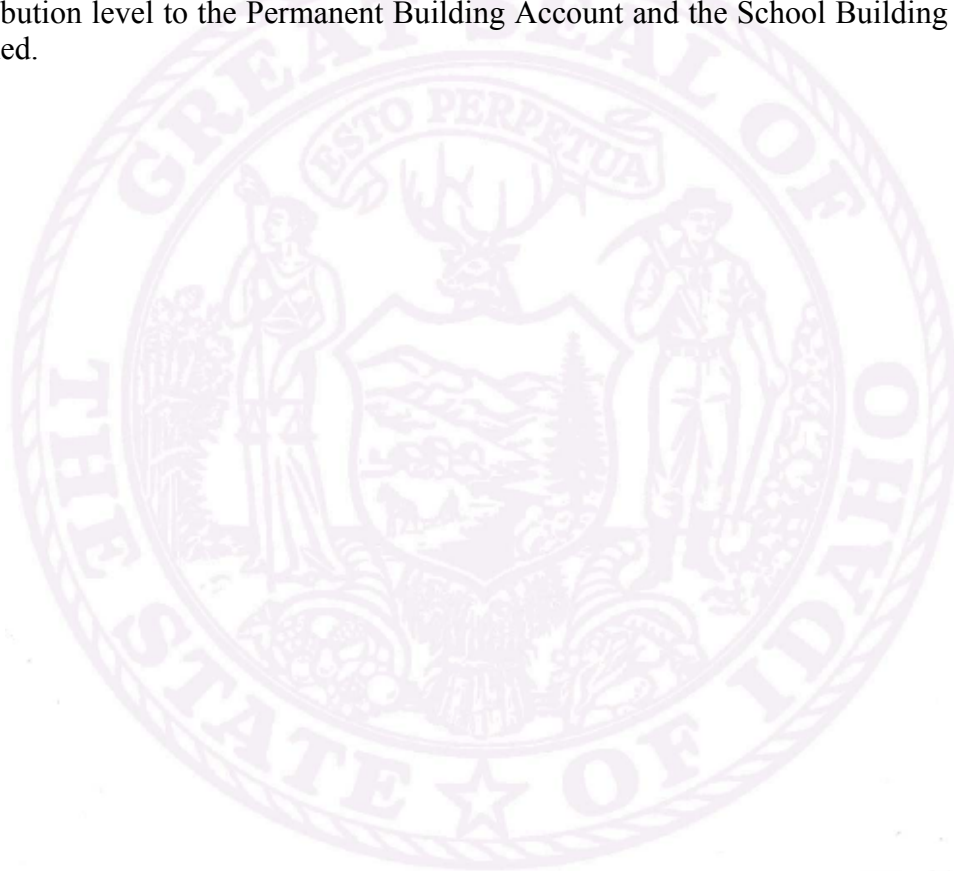
STATEMENT OF PURPOSE

RS18811C2

This legislation changes the distribution formula for the dividends of the Lottery Fund to include the Bond Levy Equalization Fund. This legislation sunsets in FY2015 and at the same time creates a dedicated funding source for the Bond Levy Equalization Fund.

FISCAL NOTE

No monies will accrue to the Bond Levy Equalization Fund unless it is an increase in gross lottery sales revenue. Any monies that go into the Bond Levy Equalization Fund will do so only after the 2008 distribution level to the Permanent Building Account and the School Building Account has been reached.



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