

STATEMENT OF PURPOSE

RS19063

This legislation would amend Title 49, Idaho Code, to increase certain registration fees for school buses, farm and non-commercial vehicles with a gross vehicle weight (GVW) of 8,001 to 60,000 pounds, and for commercial trucks and wreckers with a GVW of 8,001 to 60,000 pounds. Because of the January 1 implementation date for registration increases, only approximately forty-two percent (42%) of the new revenue increase will be collected during the first year of implementation. Registration fees for commercial trucks (>60,000 pounds) registered at the state level are increased one time by five percent (5%).

The increase in certain registration fees above the existing 2009 level will be deposited in a new "Highway Maintenance, Preservation and Restoration Fund" created under this legislation effective July 1, 2009. Moneys in this new fund shall be apportioned thirty-eight percent (38%) to local governments and sixty-two percent (62%) for expenditure by the Idaho Transportation Department (ITD) exclusively for the maintenance, preservation and restoration of the State highway system, but shall not be used for capacity expansion projects. The heavy truck registration fee increases will be deposited in the Highway Distribution Account.

FISCAL NOTE

It is estimated that this legislation will bring in approximately \$4 million in new revenue.

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