

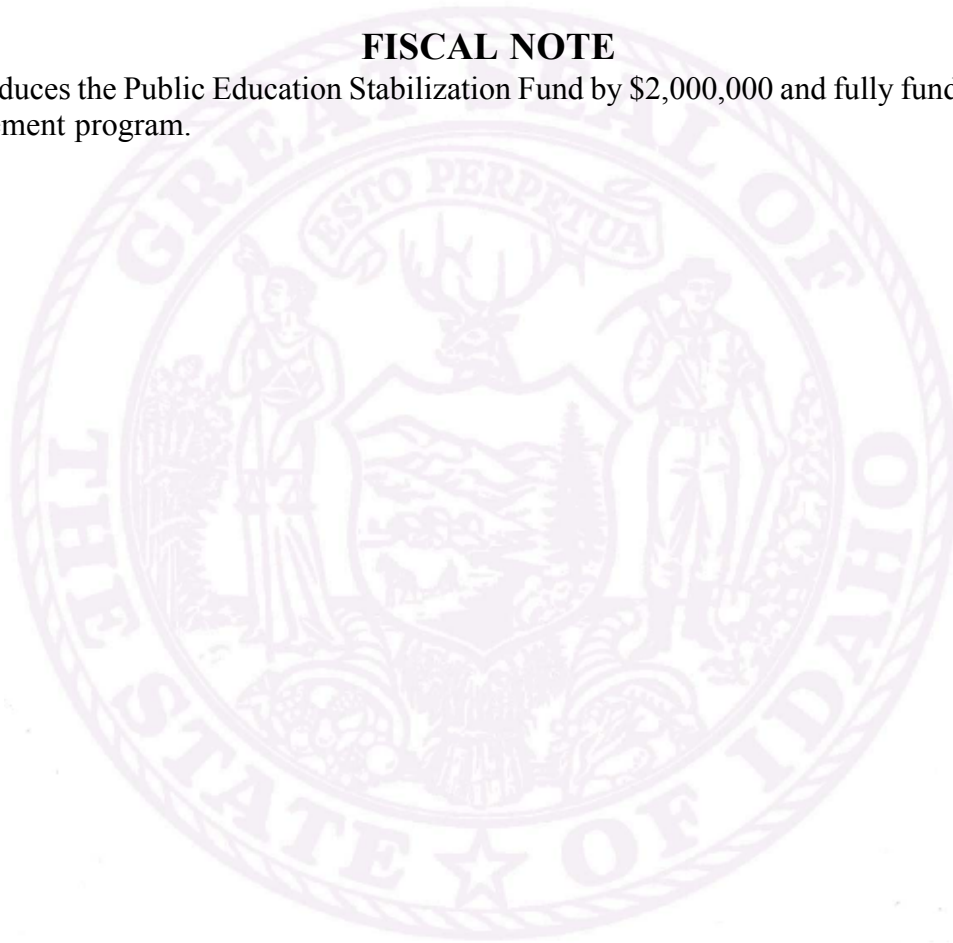
STATEMENT OF PURPOSE

RS19086

This trailer bill appropriates \$2,000,000 from the Public Education Stabilization Fund to the Public School Support /Division of Teachers to fully fund the early retirement program for teachers. This appropriation is necessary due to the amendment to H262 that eliminated the two-year phase out of the early retirement program.

FISCAL NOTE

This bill reduces the Public Education Stabilization Fund by \$2,000,000 and fully funds the teacher early retirement program.



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