

IN THE SENATE

SENATE BILL NO. 1084

BY EDUCATION COMMITTEE

AN ACT

RELATING TO THE STATE LOTTERY; AMENDING SECTION 67-7434, IDAHO CODE, TO REVISE DISTRIBUTION OF LOTTERY DIVIDENDS FOR A THREE YEAR PERIOD AND TO DELETE OBSOLETE LANGUAGE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 67-7434, Idaho Code, be, and the same is hereby amended to read as follows:

67-7434. LOTTERY DIVIDENDS. (1) Annually, on July 1, 2009 through June 30, 2012, the lottery shall transfer one-half (1/2) of its net income to the permanent building account fund and one-half (1/2) of its net income to the school district building account, after reserving each of the several school districts, in the proportion that the average daily attendance of that district for the previous school year bears to the total average daily attendance of the state during the previous school year. School districts may utilize these moneys for any lawful purpose of the district. For the purposes of this subsection (1) only, the Idaho school for the deaf and the blind shall be considered a school district, and shall receive a distribution based upon the average daily attendance of the school. Average daily attendance shall be calculated as provided in section 33-1002(3), Idaho Code. Sufficient reserve moneys shall be retained to ensure the continuation of the lottery, as determined by the director and commission.

~~A one (1) time allotment of two hundred thousand dollars (\$200,000) of the lottery's first year dividends shall be allocated and used by the permanent building fund advisory council for the construction of a Vietnam veterans memorial in the state.~~

(2) On and after July 1, 2012, annually, on July 1, the lottery shall transfer one-half (1/2) of its net income to the permanent building fund and one-half (1/2) of its net income to the school district building account, after reserving sufficient moneys to ensure the continuation of the lottery, as determined by the director and commission.