

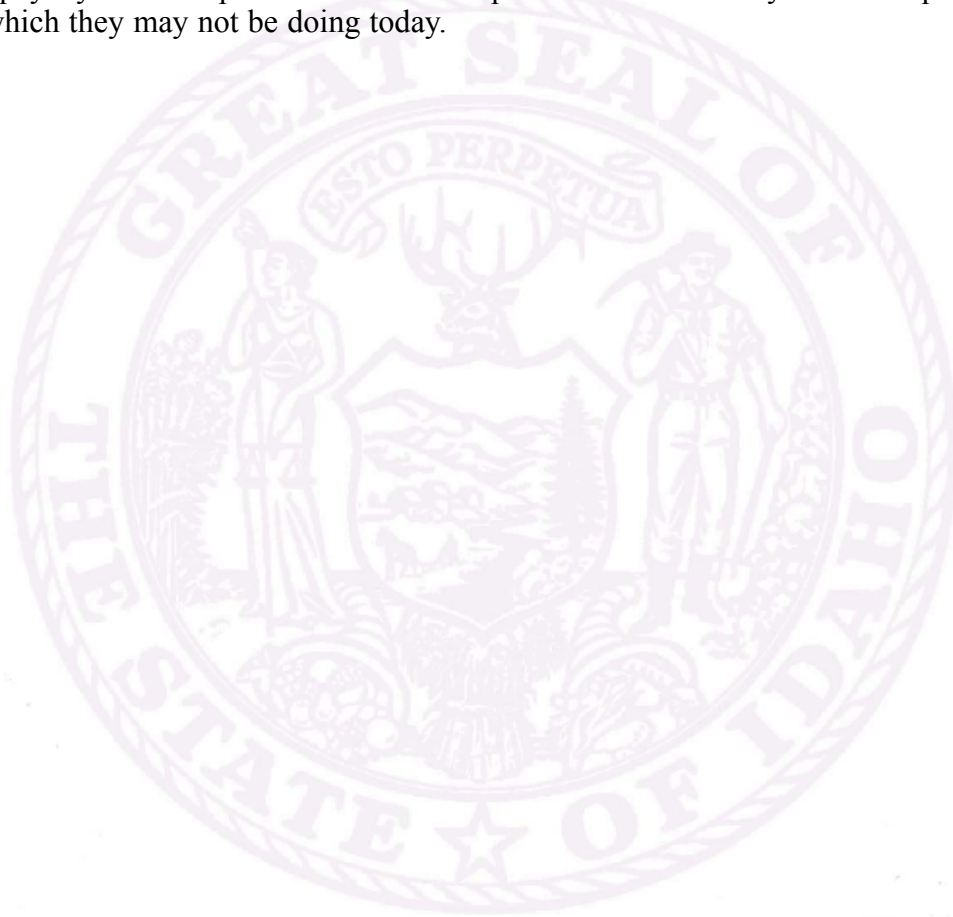
STATEMENT OF PURPOSE

RS18579

The purpose of this legislation is to require that internet based payday loan entities are required to operate under Idaho law.

FISCAL NOTE

There is no impact to the state general fund. Should this bill pass there will be a financial impact to internet payday loan companies who wish to operate in Idaho as they will be required to obtain a license which they may not be doing today.



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