STATEMENT OF PURPOSE

RS18642C1

This legislation clarifies that the Department of Insurance is the state agency vested with the sole regulatory authority of bail bond agents and the services they provide to the public. Although the Director's statutory authority to license and regulate bail bond agents is exclusive, five of the seven Judicial Districts in the State have established rules that in some cases have duplicated the Director's existing rules and in other cases have usurped his exclusive authority. The legislation does not impact the ability of the courts to establish purely procedural rules related to the administration of bail procedures in the courts.

FISCAL NOTE

This legislation has a positive impact to the General Fund, as well as other funds, dedicated to financing the operations of the Judicial Branch by eliminating the costs associated with having judicial administrative staff operate a duplicative, and often times, conflicting regulatory scheme.



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