

STATEMENT OF PURPOSE

RS18207C2

This bill amends three (3) PERSI statutes:

- Subsection 59-1351(6), Idaho Code, regarding optional retirement selections, provides that a retired member has a one (1) year period during which he/she can, under the circumstances set forth in the statute, make an optional retirement selection. The statute currently provides that the election will be effective one (1) year after the date of the election. Under the existing language, an election might not become effective for two (2) years after the date of the marriage. This bill will change the language so that the election will become effective ninety (90) days from the date of the election. The bill also provides for the means of calculating the member's benefit after the effective date of such election. Subsection 59-1351(3), Idaho Code, provides that certain options cannot be chosen if initial monthly payments of less than \$20.00 would result. This bill will replace the reference to \$20.00 with a reference to the statute (Idaho Code section 59-1343) pursuant to which that monthly minimum amount is set.
- This bill amends subsection 59-1352, Idaho Code, to clarify that an active member with five (5) years of membership service is eligible for disability retirement and that police officer members, general members, or paid firefighters hired on or after July 1, 1993, are eligible from the first day of employment if disabled as a result of bodily injury or disease from an occupational cause.
- This bill makes a technical correction to subsection 59-1355(1), Idaho Code, by including a cross-reference to subsection 59-1322(4)(e)(v) that should have been included when subsection 59-1322(4)(e)(v) was added to the Code.

FISCAL NOTE

No fiscal impact.

Contact:

Name: Don Drum

Office: PERSI

Phone: (208) 287-9269