Sixtieth Legislature

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## IN THE HOUSE OF REPRESENTATIVES

## HOUSE BILL NO. 549

## BY BUSINESS COMMITTEE

AN ACT

- RELATING TO SMALL BUSINESS INCUBATORS; PROVIDING A SHORT TITLE; AMENDING
   SECTION 67-4703, IDAHO CODE, TO PROVIDE ADDITIONAL DUTIES TO THE
   DEPARTMENT OF COMMERCE AND THE DEPARTMENT OF LABOR; AND DECLARING AN
   EMERGENCY.
- 6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. SHORT TITLE. This act shall be known and may be cited as the8 "Small Business Incubator and Jobs Act."

9 SECTION 2. That Section 67-4703, Idaho Code, be, and the same is hereby10 amended to read as follows:

67-4703. POWERS AND DUTIES. The department of commerce shall have 11 the power and it shall be its duty to engage in advertising the state of 12 Idaho, its resources, both developed and undeveloped, its tourist resources 13 and attractions, its agricultural, mining, lumbering and manufacturing 14 15 resources, its health conditions and advantages, its scenic beauty and its other attractions and advantages; and in general either directly, 16 indirectly or by contract do anything and take any action which will promote 17 and advertise the resources and products of the state of Idaho, develop its 18 resources and industries, promote tourist travel to and within the state of 19 Idaho, and further the welfare and prosperity of its citizens. 20

The department shall also have the following duties when it deals with promoting economic development and tourism within the state:

(1) Survey and investigate the social, economic and physical resources 23 of the state, including land, water, minerals, facilities for power, 24 transportation, communications, recreation, health, education and other 25 resources and facilities; endeavor to aid the legislature and the citizens 26 of the state of Idaho in formulating a program for the development and 27 utilization of these resources and facilities, and for balancing our 28 agricultural, timber and mining economy with industrial capacity. It shall 29 cooperate with local and regional agencies within the state. It shall 30 cooperate with like agencies of other states, with agencies maintained by 31 private persons or corporations, and with agencies established or employed 32 by the United States to promote the development of the country and the 33 welfare of its people. 34

35 (2) To develop and promote a comprehensive international marketing36 plan for Idaho's products.

37 (3) To collect and compile reliable data for general dissemination
38 which will tend to the development of the state of Idaho by inducing people
39 and capital to come within our borders.

40 (4) Keep accurate records and preserve all data collected by it, and41 from time to time prepare and submit to the governor and the legislature,

reports, programs, recommendations and plans for the comprehensive, 1 long-range development, conservation and use of all the resources of the 2 state of Idaho. It shall make such special investigations as to resources, 3 facilities, and other matters as may be required by the governor or the 4 5 legislature. (5) Coordinate those activities of local, state, federal and private 6 agencies and departments when they deal with the promotion of Idaho's 7 economic resources. 8 (6) To require and receive from the various executive departments and 9 10 public officials of the state of Idaho such information as may be required by the division to enable it to fulfill its functions and carry out the purposes 11 12 of this act. (7) Administer and perform any other related functions or activities 13 14 assigned by the governor or the legislature. Enter into interagency agreements with other state agencies in 15 (8) developing economic and community plans and programs. 16 (9) Provide technical assistance to other state agencies upon request. 17 18 (10) Contract with universities, consultants and other public and private agencies to develop plans and programs. 19 (11) Serve as a clearinghouse for information, data, and other 20 materials which may be used in developing Idaho's economy. 21 22 (12) Prepare a comprehensive economic development strategy. (13) Collect and compile reliable economic data for general 23 dissemination. 24 (14) Petition for and receive moneys such as grants or gifts, to be used 25 for state or local planning and economic development activities. 26 27 (15) In concert with the department of labor by July 1, 2010, utilize existing office space to provide physical office space and a full array of 28 business services to start-up companies hereby known as an incubator. Each 29 incubator client or company housed in the incubator, shall have its own 30 office space, generally with a low-cost flexible lease arrangement. All the 31 incubator clients shall share office resources including conference rooms 32 and administrative staff. The department of commerce and the department 33 of labor shall offer a team of specialized staff who will help run the 34 35 incubator and offer business planning, management and financial services to the clients. The department of commerce and the department of labor shall 36 enter a joint exercise of powers agreement to implement the provisions of 37 this subsection and may promulgate administrative rules to implement the 38 provisions of this subsection. 39 SECTION 3. An emergency existing therefor, which emergency is hereby 40 declared to exist, this act shall be in full force and effect on and after its 41

passage and approval.

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