

## **STATEMENT OF PURPOSE**

### **RS19360**

The Idaho Small Business Incubator and Jobs Act directs the Idaho Department of Commerce to use existing resources to assist small businesses in Idaho. These existing resources include office space, conference room facilities, and shared staff. The Department will make these resources available to qualifying Idaho small business around the state with low cost, flexible lease terms. The Department is instructed to work with the Department of Labor to offer business management, financial, and planning services to qualified businesses. The department is required to set up these incubator sites by July 1, 2010.

Jobs: This legislation will create up to 500 new Idaho jobs in the first year.

### **FISCAL NOTE**

State General Fund: Creation of jobs will have a positive impact on the general fund. It is anticipated that the Idaho departments of commerce and labor will use existing personnel to shift their focus to job creation at no added cost to the state general fund.

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