

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 628

BY STATE AFFAIRS COMMITTEE

AN ACT

1 RELATING TO SHEEP; AMENDING SECTION 25-156, IDAHO CODE, TO PROVIDE THAT
2 CERTAIN FUNDS SHALL BE DEPOSITED AND EXPENDED FOR PURPOSES CONSISTENT
3 WITH THE SHEEP, LAMB AND WOOL PROMOTION, RESEARCH AND EDUCATION ACT,
4 TO PROVIDE THAT CERTAIN FUNDS ARE CONTINUOUSLY APPROPRIATED FOR THE
5 PURPOSE OF CARRYING OUT THE SHEEP, LAMB AND WOOL PROMOTION, RESEARCH
6 AND EDUCATION ACT, TO DELETE REFERENCE TO SPECIFIED RESTRICTIONS
7 FOR THE WITHDRAWAL OF FUNDS AND TO DELETE REFERENCE TO ANNUAL AUDIT
8 REQUIREMENTS.
9

10 Be It Enacted by the Legislature of the State of Idaho:

11 SECTION 1. That Section 25-156, Idaho Code, be, and the same is hereby
12 amended to read as follows:

13 25-156. DEPOSIT AND DISBURSEMENT OF FUNDS. (1) Immediately upon
14 receipt, all grants, donations and gifts of funds from any source for
15 expenditure for any purpose consistent with ~~this chapter~~ the sheep, lamb and
16 wool promotion, research and education act, as set forth in sections 25-153
17 through 25-160, Idaho Code, inclusive which may be specified as a condition
18 of any grant, donation or gift, and all of the revenues received under the
19 provisions of section 25-159, Idaho Code, shall be deposited in one (1)
20 or more separate accounts in the name of the commission in one (1) or more
21 banks or trust companies approved under chapter 27, title 67, Idaho Code,
22 as state depositories. The commission shall designate such banks or trust
23 companies. All funds so deposited are hereby continuously appropriated for
24 the purpose of carrying out the provisions of ~~this chapter~~ sections 25-153
25 through 25-160, Idaho Code, inclusive.

26 (2) ~~Funds can be withdrawn or paid out of such accounts only upon checks~~
27 ~~or other orders upon such accounts signed by two (2) officers designated by~~
28 ~~the commission.~~

29 ~~(3)~~ The right is reserved to the state of Idaho to audit the funds of the
30 commission at any time.

31 ~~(4)~~ On or before January 15 of each year, the commission shall file
32 with the senate agricultural affairs committee, the house agricultural
33 affairs committee, the legislative council, the state controller, and the
34 division of financial management, a report showing the annual income to the
35 commission during the preceding fiscal year. The report shall also include
36 an estimate of income to the commission for the current fiscal year and a
37 projection of anticipated expenses by category for the current fiscal year.
38 The report shall also include a reconciliation between the estimated income
39 and expenses projected and the actual income and expenses of the preceding
40 fiscal year.

41 ~~(5) All moneys received or expended by the commission shall be audited~~
42 ~~annually by a certified public accountant designated by the commission, who~~

1 ~~shall furnish a copy of such audit to the director of legislative services~~
2 ~~and to the senate agricultural affairs committee and the house agricultural~~
3 ~~affairs committee. The audit shall be completed within ninety (90) days~~
4 ~~following the close of the fiscal year.~~

5 (64) The expenditures of the commission are expressly exempted from the
6 provisions of sections 67-2007 and 67-2008, Idaho Code.