

IN THE SENATE

SENATE BILL NO. 1277

BY WERK, KELLY, MALEPEAI, BILYEU, LEFAVOUR, BOCK, STENNETT

AN ACT

1 RELATING TO TAXATION; AMENDING CHAPTER 30, TITLE 63, IDAHO CODE, BY THE
2 ADDITION OF A NEW SECTION 63-3089, IDAHO CODE, TO PROVIDE FOR EXPIRATION
3 OF INCOME TAX DEDUCTIONS AND CREDITS UNLESS EXTENDED BY STATUTE AND
4 TO PROVIDE FOR EXPIRATION OF EXTENDED OR NEWLY ENACTED DEDUCTIONS OR
5 CREDITS; AND AMENDING CHAPTER 36, TITLE 63, IDAHO CODE, BY THE ADDITION
6 OF A NEW SECTION 63-3642, IDAHO CODE, TO PROVIDE FOR EXPIRATION OF SALES
7 AND USE TAX EXEMPTIONS UNLESS EXTENDED BY STATUTE AND TO PROVIDE FOR
8 EXPIRATION OF EXTENDED OR NEWLY ENACTED EXEMPTIONS.
9

10 Be It Enacted by the Legislature of the State of Idaho:

11 SECTION 1. That Chapter 30, Title 63, Idaho Code, be, and the same is
12 hereby amended by the addition thereto of a NEW SECTION, to be known and
13 designated as Section 63-3089, Idaho Code, and to read as follows:

14 63-3089. EXPIRATION OF DEDUCTIONS AND CREDITS. Notwithstanding any
15 other provision of law to the contrary, all deductions and credits to the
16 taxes imposed by this chapter shall automatically expire on January 1, 2012,
17 unless a specific section is extended by statute. Extended sections in this
18 chapter granting a deduction or credit to the tax imposed by this chapter
19 shall expire five (5) years from the date of being extended by statute unless
20 further extended by statute for a period of not more than five (5) years after
21 its effective date, unless extended by statute. Any new deduction or credit
22 enacted after July 1, 2010, shall expire five (5) years after its effective
23 date, unless extended by statute.

24 SECTION 2. That Chapter 36, Title 63, Idaho Code, be, and the same is
25 hereby amended by the addition thereto of a NEW SECTION, to be known and
26 designated as Section 63-3642, Idaho Code, and to read as follows:

27 63-3642. EXPIRATION OF EXEMPTIONS. Notwithstanding any other
28 provision of law to the contrary, all exemptions to the taxes imposed by this
29 chapter shall automatically expire on January 1, 2012, unless a specific
30 section is extended by statute. Extended sections in this chapter granting
31 an exemption to the tax imposed by this chapter shall expire five (5) years
32 from the date of being extended by statute unless further extended by statute
33 for a period of not more than five (5) years after its effective date, unless
34 extended by statute. Any new exemption enacted after July 1, 2010, shall
35 expire five (5) years after its effective date unless extended by statute.