

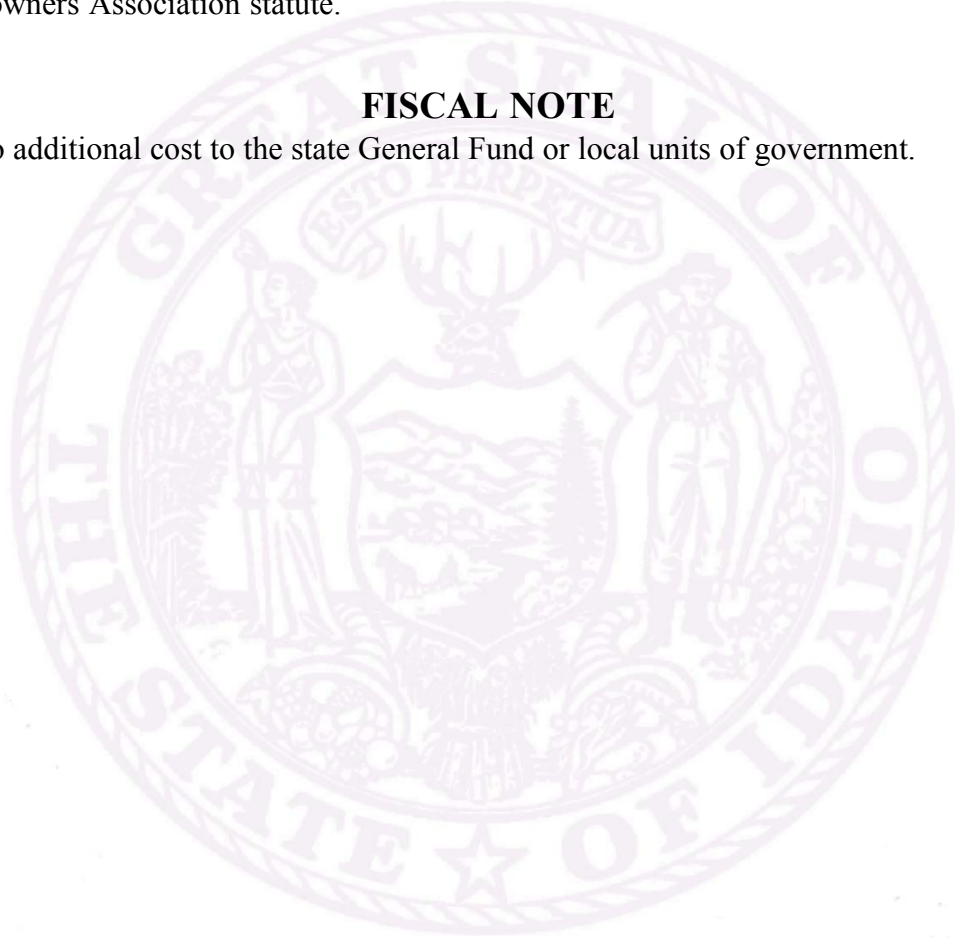
STATEMENT OF PURPOSE

RS19313

This legislation corrects a 2002 oversight and allows Homeowners Associations five days rather than 24 hours to deliver a recorded lien to the land owner. In 2002 SB 1326 added a new chapter to Idaho Code. Idaho Code § 45-810 became the authorization for Homeowners Associations to file liens on accounts in default. The 24 hour period was consistent with existing I.C. § 45-507 regarding mechanics liens. Later in the 2002 session SB 1454 was introduced that amended I.C. § 45-507 (5) changing the 24 hour time period to five days. The amendment was never effected on the Homeowners Association statute.

FISCAL NOTE

There is no additional cost to the state General Fund or local units of government.



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