

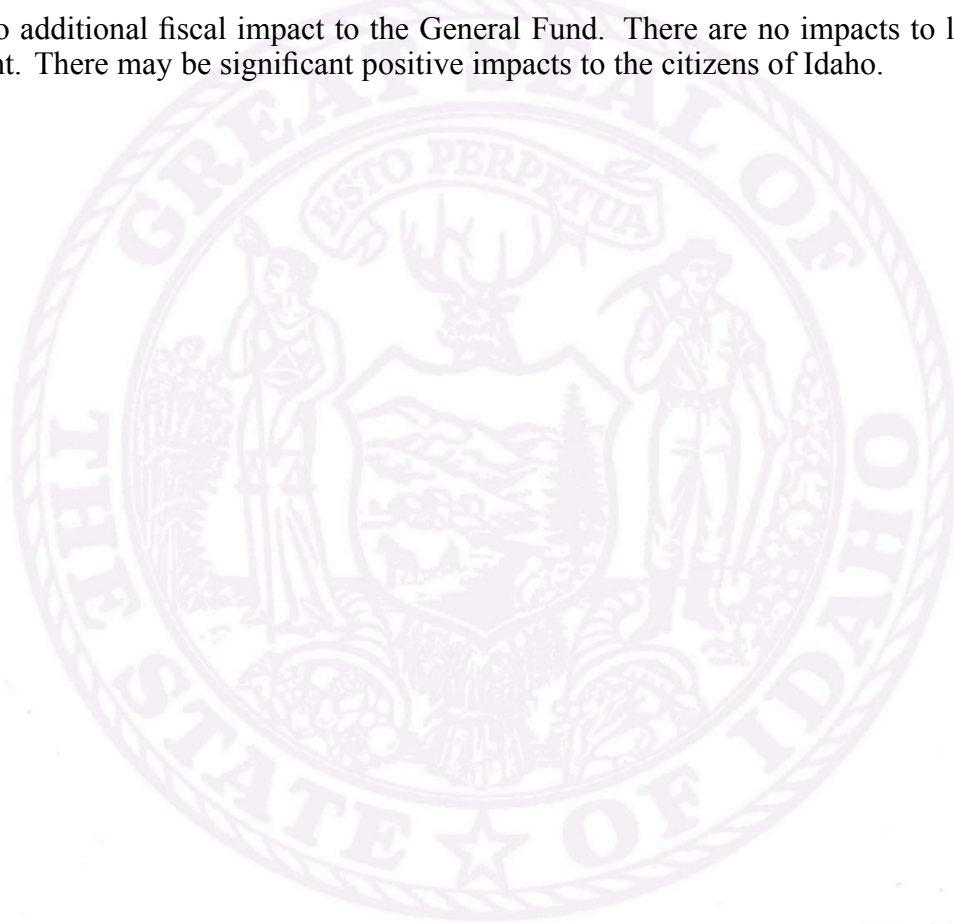
## **STATEMENT OF PURPOSE**

### **RS19397**

This legislation will place Idaho in conformance with national suitability standards for the sale of annuities. The legislation delineates the minimum requirements for disclosure of information pertaining to the annuity prior to the sale and requires annual reporting to the contract owner of changes in non-guaranteed elements.

### **FISCAL NOTE**

There is no additional fiscal impact to the General Fund. There are no impacts to local units of government. There may be significant positive impacts to the citizens of Idaho.



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