

IN THE SENATE

SENATE BILL NO. 1381

BY JUDICIARY AND RULES COMMITTEE

AN ACT

1 RELATING TO REVENUE AND TAXATION; AMENDING CHAPTER 36, TITLE 63, IDAHO CODE,
2 BY THE ADDITION OF A NEW SECTION 63-3642, IDAHO CODE, TO PROVIDE FOR
3 ANNUAL REVIEW OF CERTAIN EXEMPTIONS AND FOR THE EXPIRATION OF CERTAIN
4 EXEMPTIONS.
5

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Chapter 36, Title 63, Idaho Code, be, and the same is
8 hereby amended by the addition thereto of a NEW SECTION, to be known and
9 designated as Section 63-3642, Idaho Code, and to read as follows:

10 63-3642. ANNUAL LEGISLATIVE REVIEW OF CERTAIN PROVISIONS OF THE IDAHO
11 SALES TAX ACT. (1) Annually, the legislature shall conduct a review of the
12 exemptions provided for in chapter 36, title 63, Idaho Code, from the taxes
13 imposed pursuant to chapter 36, title 63, Idaho Code. The annual review may
14 be conducted in such a manner that fewer than all exemptions provided for in
15 chapter 36, title 63, Idaho Code, are reviewed in any single year. Provided
16 however, that all exemptions provided for in chapter 36, title 63, Idaho
17 Code, shall be reviewed during any five (5) year period. Such legislative
18 review shall include, but not necessarily be limited to, the fiscal impact of
19 each exemption.

20 (2) Any exemption to the taxes imposed pursuant to chapter 36, title
21 63, Idaho Code, enacted after July 1, 2010, shall expire five (5) years after
22 the effective date of the exemption, unless such exemption is extended by
23 statute.