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34 35 Moved by Moyle

Seconded by Barrett

# IN THE HOUSE OF REPRESENTATIVES HOUSE AMENDMENT TO H.B. NO. 95

## AMENDMENT TO SECTION 1

On page 1 of the printed bill, delete line 30, and insert: "majority of qualified electors, voting in a citywide or countywide election depending on the municipality in"; delete lines 33 through 35, and insert: "(b) <u>Upon satisfaction of the requirements under subsection (a) of this section, and uffpon the local governing body making such findings, the urban renewal".</u>

On page 2, in line 8, following "board" insert: "or by the local governing body"; in line 26, delete "3" and insert: "34".

On page 3, in line 4, following "year." insert: "The agency shall be required to hold a public meeting to report these findings and take comments from the public.".

#### AMENDMENT TO SECTION 5

On page 8, in line 40, following "plan" insert: "beyond the maximum term allowed under chapter 29, title 50, Idaho Code".

## AMENDMENT TO SECTION 6

On page 9, in line 24, following "roll" insert: ", provided any increase in valuation from change of use of agricultural land in a revenue allocation area shall be added to the base assessment roll".

## AMENDMENT TO THE BILL

On page 7, delete lines 14 through 49; and on page 8, delete lines 1 through 32, and insert:

"SECTION 4. That Section 50-2018, Idaho Code, be, and the same is hereby amended to read as follows:

- 50-2018. DEFINITIONS. The following terms wherever used or referred to in this chapter, shall have the following meanings, unless a different meaning is clearly indicated by the context:
- (1) "Agency" or "urban renewal agency" shall mean a public agency created by section 50-2006, Idaho Code.
- (2) "Municipality" shall mean any incorporated city or town, or county in the state.
- (3) "Public body" shall mean the state or any municipality, township, board, commission, authority, district, or any other subdivision or public body of the state.
- (4) "Local governing body" shall mean the council or other legislative body charged with governing the municipality.

(5) "Mayor" shall mean the mayor of a municipality or other officer or body having the duties customarily imposed upon the executive head of a municipality.

- (6) "Clerk" shall mean the clerk or other official of the municipality who is the custodian of the official records of such municipality.
- (7) "Federal government" shall include the United States of America or any agency or instrumentality, corporate or otherwise, of the United States of America.
- (8) "Deteriorated area" shall mean an area in which there is a predominance of buildings or improvements, whether residential or nonresidential, which by reason of dilapidation, deterioration, age or obsolescence, inadequate provision for ventilation, light, air, sanitation, or open spaces, high density of population and overcrowding, or the existence of conditions which endanger life or property by fire and other causes, or any combination of such factors is conducive to ill health, transmission of disease, infant mortality, juvenile delinquency, or crime, and is detrimental to the public health, safety, morals or welfare. Provided however, this definition shall not apply to any agricultural operation or forestry use, as defined in section 22-4502(1), Idaho Code, absent the consent of the owner of the agricultural operation or forestry operation that has not been used for three (3) consecutive years.
- (9) "Deteriorating area" shall mean an area which by reason of the presence of a substantial number of deteriorated or deteriorating structures, predominance of defective or inadequate street layout, faulty lot layout in relation to size, adequacy, accessibility or usefulness, insanitary or unsafe conditions, deterioration of site or other improvements, diversity of ownership, tax or special assessment delinquency exceeding the fair value of the land, defective or unusual conditions of title, or the existence of conditions which endanger life or property by fire and other causes, or any combination of such factors, substantially impairs or arrests the sound growth of a municipality, retards the provision of housing accommodations or constitutes an economic or social liability and is a menace to the public health, safety, morals or welfare in its present condition and use; provided, that if such deteriorating area consists of open land the conditions contained in the proviso in section 50-2008(d), Idaho Code, shall apply; and provided further, that any disaster area referred to in section 50-2008(g), Idaho Code, shall constitute a deteriorating area. Provided however, this definition shall not apply to any agricultural operation or forestry use, as defined in section 22-4502(1), Idaho Code, absent the consent of the owner of the agricultural operation or forestry operation, except for an agricultural operation or forestry operation that has not been used for three (3) consecutive years.
- (10) "Urban renewal project" may include undertakings and activities of a municipality in an urban renewal area for the elimination of deteriorated or deteriorating areas and for the prevention of the development or spread of slums and blight, and may involve slum clearance and redevelopment in an urban renewal area, or rehabilitation or conservation in an urban renewal area, or any combination or part thereof in accordance with an urban renewal plan. Such undertakings and activities may include:

- (a) Acquisition of a deteriorated area or a deteriorating area or portion thereof;
- (b) Demolition and removal of buildings and improvements;

- (c) Installation, construction, or reconstruction of streets, utilities, parks, playgrounds, off-street parking facilities, public facilities or buildings and other improvements necessary for carrying out in the urban renewal area the urban renewal objectives of this chapter in accordance with the urban renewal plan;
- (d) Disposition of any property acquired in the urban renewal area, including sale, initial leasing or retention by the agency itself, at its fair value for uses in accordance with the urban renewal plan except for disposition of property to another public body;
- (e) Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements in accordance with the urban renewal plan;
- (f) Acquisition of real property in the urban renewal area which, under the urban renewal plan, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitation of the structures for guidance purposes, and resale of the property;
- (g) Acquisition of any other real property in the urban renewal area where necessary to eliminate unhealthful, insanitary or unsafe conditions, lessen density, eliminate obsolete or other uses detrimental to the public welfare, or otherwise to remove or to prevent the spread of blight or deterioration, or to provide land for needed public facilities;
- (h) Lending or investing federal funds; and
- (i) Construction of foundations, platforms and other like structural forms.
- (11) "Urban renewal area" means a deteriorated area or a deteriorating area or a combination thereof which the local governing body designates as appropriate for an urban renewal project.
- (12) "Urban renewal plan" means a plan, as it exists from time to time, for an urban renewal project, which plan:
  - (a) Shall conform to the general plan for the municipality as a whole except as provided in section 50-2008 (g), Idaho Code; and
  - (b) Shall be sufficiently complete to indicate such land acquisition, demolition and removal of structures, redevelopment, improvements, and rehabilitation as may be proposed to be carried out in the urban renewal area, zoning and planning changes, if any, land uses, maximum densities, building requirements, and any method or methods of financing such plan, which methods may include revenue allocation financing provisions.
  - (13) "Related activities" shall mean:
  - (a) Planning work for the preparation or completion of a community-wide plan or program pursuant to section 50-2009, Idaho Code; and
  - (b) The functions related to the acquisition and disposal of real property pursuant to section 50-2007 (d), Idaho Code.
- (14) "Real property" shall include all lands, including improvements and fixtures thereon, and property of any nature appurtenant thereto, or used in connection therewith, and every estate, interest, right and use,

legal or equitable, therein, including terms for years and liens by way of judgment, mortgage or otherwise.

- (15) "Bonds" shall mean any bonds, including refunding bonds, notes, interim certificates, certificates of indebtedness, debentures or other obligations.
- (16) "Obligee" shall include any bondholder, agents or trustees for any bondholders, or lessor demising to the municipality property used in connection with urban renewal, or any assignee or assignees of such lessor's interest or any part thereof, and the federal government when it is a party to any contract with the municipality.
- (17) "Person" shall mean any individual, firm, partnership, corporation, company, association, joint stock association, or body politic; and shall include any trustee, receiver, assignee, or other person acting in a similar representative capacity.
- (18) "Area of operation" shall mean the area within the corporate limits of the municipality and the area within five (5) miles of such limits, except that it shall not include any area which lies within the territorial boundaries of another incorporated city or town or within the unincorporated area of the county unless a resolution shall have been adopted by the governing body of such other city, town or county declaring a need therefor.
- (19) "Board" or "commission" shall mean a board, commission, department, division, office, body or other unit of the municipality.
- (20) "Public officer" shall mean any officer who is in charge of any department or branch of the government of the municipality relating to health, fire, building regulations, or to other activities concerning dwellings in the municipality.".

On page 14, following line 26, insert:

"SECTION 8. That Section 50-2909, Idaho Code, be, and the same is hereby amended to read as follows:

- 50-2909. ISSUANCE OF BONDS -- BOND PROVISIONS. (1) If the local governing body of an authorized municipality has enacted an ordinance adopting a revenue allocation financing provision as part of an urban renewal plan, the urban renewal agency established by such municipality is hereby authorized and empowered:
  - (a) To apply the revenues allocated to it pursuant to section 50-2908, Idaho Code, for payment of the projected costs of any urban renewal project located in the revenue allocation area;
  - (b) To borrow money, incur indebtedness and issue one (1) or more series of bonds to finance or refinance, in whole or in part, the urban renewal projects authorized pursuant to such plan within the limits established by paragraph (c) of this subsection; and
  - (c) To pledge irrevocably to the payment of principal of and interest on such moneys borrowed, indebtedness incurred or bonds issued by the agency the revenues allocated to it pursuant to section 50-2908, Idaho Code.

All bonds issued under this section shall be issued in accordance with section 50-2012, Idaho Code, except that such bonds shall be payable solely from the special fund or funds established pursuant to section 50-2908, Idaho

Code. On and after July 1, 2011, bonds may be issued for a maximum period of twenty (20) years.

- (2) The agency shall be obligated and bound to pay such borrowed moneys, indebtedness, and bonds as the same shall become due, but only to the extent that the moneys are available in a special fund or funds established under section 50-2908, Idaho Code; and the agency is authorized to maintain an adequate reserve therefor from any moneys deposited in such a special fund or funds.
- (3) Nothing in this chapter shall in any way impair any powers an urban renewal agency may have under subsection (a) of section 50-2012, Idaho Code.
- (4) When the revenue allocation area plan budget described in section 50-2903(5), Idaho Code, estimates that all financial obligations have been provided for, the principal of and interest on such moneys, indebtedness and bonds have been paid in full, or when deposits in the special fund or funds created under this chapter are sufficient to pay such principal and interest as they come due, and to fund reserves, if any, or any other obligations of the agency funded through revenue allocation proceeds shall be satisfied and the agency has determined no additional project costs need be funded through revenue allocation financing, the allocation of revenues under section 50-2908, Idaho Code, shall thereupon cease; any moneys in such fund or funds in excess of the amount necessary to pay such principal and interest shall be distributed to the affected taxing districts in which the revenue allocation area is located in the same manner and proportion as the most recent distribution to the affected taxing districts of the taxes on the taxable property located within the revenue allocation area; and the powers granted to the urban renewal agency under section 50-2909, Idaho Code, shall thereupon terminate.".

On page 14, in line 27, delete "8" and insert: "9".

#### CORRECTION TO TITLE

On page 1, delete lines 11 through 13, and insert: "A CORRECT CITATION; AMENDING SECTION 50-2018, IDAHO CODE, TO REVISE THE DEFINITIONS OF "DETERIORATED AREA" AND "DETERIORATING AREA"; AMENDING CHAPTER 20, TITLE 50, IDAHO CODE, BY THE ADDITION OF A"; in line 18, following "THERETO;" insert: "AMENDING SECTION 50-2909, IDAHO CODE, TO PROVIDE ON AND AFTER JULY 1, 2011, THAT BONDS MAY BE ISSUED FOR A MAXIMUM PERIOD OF TWENTY YEARS;".